

Chapter 1

Commission Delegated Regulation (EU) 2017/653

Article -2 Interpretation

(1)

FCA 2022/7

In this Regulation, unless the contrary intention appears:

(a) words and expressions used have the same meaning as in Regulation 1286/2014/EU, as amended by the [Packaged Retail and Insurance-based Investment Products (Amendment) (EU Exit) Regulations 2019];

(b) a reference to a provision of FSMA is a reference to that provision as amended from time to time;

(c) a reference to a provision of rules made under FSMA is a reference to that provision as it has effect on IP completion day;

(d) any reference to a sourcebook is to a sourcebook in the Handbook of Rules and Guidance published by the FCA containing rules made by the FCA under FSMA;

references to ‘UCITS’ include both UK UCITS and EEA UCITS;

‘IP completion day’ has the meaning given in section 39 of the European Union (Withdrawal Agreement) Act 2020.