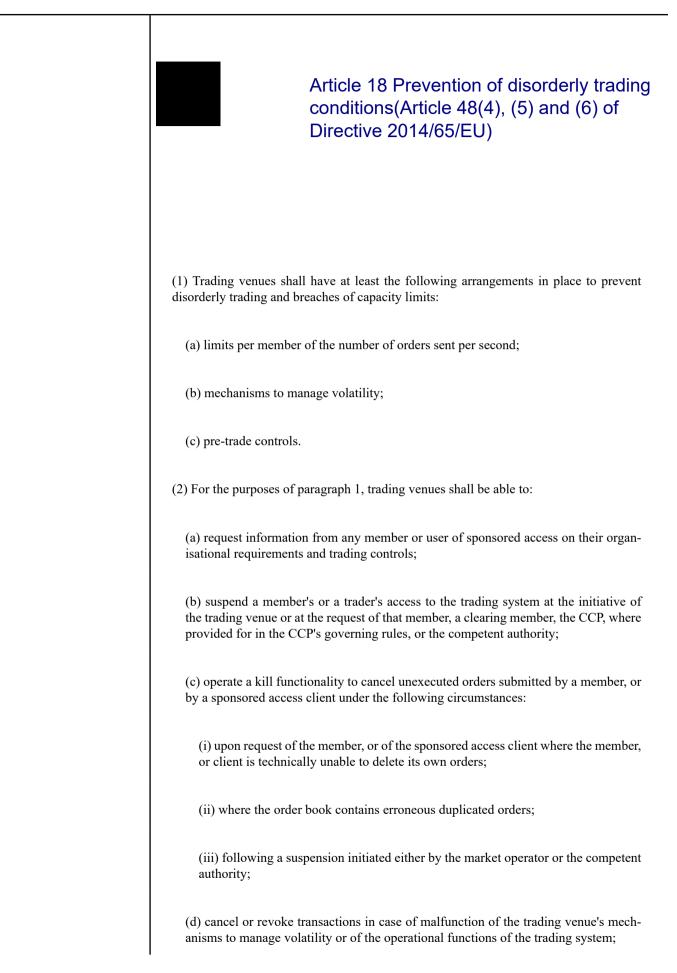
Markets in Financial Instruments Directive/Regulation

Chapter 24

Commission Delegated Regulation (EU) 2017/584



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| | (e) balance entrance of orders among their different gateways, where the trading venue uses more than one gateway in order to avoid collapses. |
| | (3) Trading venues shall set out policies and arrangements in respect of: |
| | (a) mechanisms to manage volatility in accordance with Article 19; |
| | (b) pre-trade and post-trade controls used by the venue and pre-trade and post-trade controls necessary for their members to access the market; |
| | (c) members' obligation to operate their own kill functionality; |
| | (d) information requirements for members; |
| | (e) suspension of access; |
| | (f) cancellation policy in relation to orders and transactions including: |
| | (i) timing; |
| | (ii) procedures; |
| | (iii) reporting and transparency obligations; |
| | (iv) dispute resolution procedures; |
| | (v) measures to minimise erroneous trades; |
| | (g) order throttling arrangements including: |
| | (i) number of orders per second on pre-defined time intervals; |
| | (ii) equal-treatment policy among members unless the throttle is directed to individual members; |
| | (iii) measures to be adopted following a throttling event. |
| | (4) Trading venues shall make public their policies and arrangements set out in paragraphs 2 and 3. That obligation shall not apply with regard to the specific number of orders per second on pre-defined time intervals and the specific parameters of their mechanisms to manage volatility. |

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(5) Trading venues shall maintain full records of their policies and arrangements under paragraph 3 for a minimum period of five years.