

# Chapter 1

## Commission Delegated Regulation (EU) 2016/1075

## Article 103 Preparation and communication of the draft group resolution scheme

(1) The draft group resolution scheme shall be drawn up by the group-level resolution authority in accordance with Article 91(6) of Directive 2014/59/EU and shall include the following elements:

- (a) a description of the measures, if any, that need to be implemented in order to ensure that the group resolution scheme can be operationalised;
- (b) a description of legal or regulatory preconditions to be fulfilled, if any, for carrying out the group resolution scheme;
- (c) the time frame for executing the group resolution scheme as well as the timing and sequencing of each resolution action to be undertaken;
- (d) the allocation of tasks and responsibilities for the coordination of the resolution actions, external communication and internal communication to the members of the resolution college and contact information of the members of the resolution college;
- (e) a financing plan, on the basis of Article 107 of Directive 2014/59/EU, as appropriate and taking into account the need for mutualisation of the financing arrangements.

(2) For the purposes of point (a) of Article 91(6) of Directive 2014/59/EU, the group-level resolution authority shall ensure that the draft group resolution scheme includes:

- (a) an explanation why an alternative option to the resolution plan, pursuant to Article 13 of Directive 2014/59/EU, must be followed, including why the proposed actions are considered to more efficiently achieve the resolution objectives and principles referred to in Articles 31 and 34 of that Directive than the strategy and resolution actions provided for in the resolution plan;
- (b) an identification and description of elements of the group resolution scheme which depart from the resolution plan referred to Article 13 of Directive 2014/59/EU.

(3) The group-level resolution authority shall provide the draft resolution scheme to the members of the resolution college, without undue delay and with a time limit:

(a) for consultation in accordance with Article 104;

(b) for finalising the joint decision on the group resolution scheme in accordance with Article 106.

(4) The group-level resolution authority shall develop and communicate the draft group resolution scheme without undue delay and taking into account the time limits of Article 91 of Directive 2014/59/EU where applicable.

(5) The group-level resolution authority shall ensure that the time limits set out in paragraph 3 shall be adequate for the authorities to express their views taking into account the time limit set out in Article 91 of Directive 2014/59/EU, as applicable.