

Chapter 3

Commission Delegated Regulation (EU) 2020/1818

Article 1 Definitions

For the purposes of this Regulation, the following definitions shall apply:

- (a) "greenhouse gas (GHG) emissions" means greenhouse gas emissions as defined in Article 3, point (1), of Regulation (EU) 2018/842 of the European Parliament and of the Council;
- (b) "absolute greenhouse gas (GHG) emissions" means tonnes of CO₂ equivalent, as defined in Article 2, point (7), of Regulation (EU) No 517/2014 of the European Parliament and of the Council;
- (c) "greenhouse gas (GHG) intensity" means absolute GHG emissions divided by millions of euros in enterprise value including cash;
- (d) "enterprise value including cash" or "EVIC" means the sum, at fiscal year-end, of the market capitalisation of ordinary shares, the market capitalization of preferred shares, and the book value of total debt and non-controlling interests, without the deduction of cash or cash equivalents;
- (e) "investable universe" means the set of all investable instruments in a given asset class or group of asset classes;
- (f) "base year" means the first of a series of years in a benchmark.