

## HANDBOOK ADMINISTRATION (No 70) INSTRUMENT 2024

### **Powers exercised**

- A. The Financial Conduct Authority (“the FCA”) makes this instrument in the exercise of the powers and related provisions in or under the following:
- (1) regulation 9 (Functions of the Authority) of the Recognised Auction Platforms Regulations 2011 (SI 2011/2699);
  - (2) regulation 118 (Costs of supervision) of the Payment Services Regulations 2017 (SI 2017/752);
  - (3) regulation 59 (Costs of supervision) of the Electronic Money Regulations 2011 (SI 2011/99);
  - (4) paragraph 23 (Fees) in Part 3 (Penalties and fees) of Schedule 1ZA (The Financial Conduct Authority) of the Financial Services and Markets Act 2000 (“the Act”).
- B. The rule-making powers referred to above are specified for the purpose of section 138G(2) (Rule-making instruments) of the Act.

### **Commencement**

- C. This instrument comes into force on 28 June 2024.

### **Amendments to the Handbook**

- D. The Fees manual (FEES) is amended in accordance with the Annex to this instrument.

### **Citation**

- E. This instrument may be cited as the Handbook Administration (No 70) Instrument 2024.

By order of the Board  
27 June 2024

## Annex

## Amendments to the Fees manual (FEES)

In this Annex, underlining indicates new text and striking through indicates deleted text.

### 3 Application, Notification and Vetting Fees

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#### 3 Annex 3R Application fees payable in connection with Recognised Investment Exchanges and Recognised Auction Platforms

| Description of applicant                                                                                         | Applicable pricing category in FEES 3 Annex 1AR or amount payable (£) | Due date                     |
|------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------|------------------------------|
| Part 1 (UK recognised bodies)                                                                                    |                                                                       |                              |
| Applicant for recognition as a <i>UK RIE</i>                                                                     | <u>Category 10</u>                                                    | Date the application is made |
| Applicant for recognition as a <i>RAP</i> (payable in addition to any other application fee due under this part) | £35,000                                                               | Date the application is made |
| ...                                                                                                              |                                                                       |                              |
| Additional fees for a <i>UK RIE</i> applicant who proposes to:                                                   |                                                                       |                              |
| - offer safeguarding and administration services                                                                 | <u>Category 8</u>                                                     | Date the application is made |
| - use substantially new and untested information technology systems in the performance of its relevant functions | <u>Category 8</u>                                                     | Date the application is made |
| Part 2 ( <i>ROIEs</i> )                                                                                          |                                                                       |                              |
| Applicant for recognition as a                                                                                   | <u>Category 9</u>                                                     | Date the application is made |

|                                                                                                                  |                   |                              |
|------------------------------------------------------------------------------------------------------------------|-------------------|------------------------------|
| recognised overseas investment exchange                                                                          |                   |                              |
| Additional fees for applicant who proposes to:                                                                   |                   |                              |
| - offer safeguarding and administration services                                                                 | <u>Category 8</u> | Date the application is made |
| - use substantially new and untested information technology systems in the performance of its relevant functions | <u>Category 7</u> | Date the application is made |

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**3 Annex 8R Fees payable under the Payment Services Regulations, including for authorisation as an authorised payment institution, registration as a small payment institution, notification fees and fees for variation of authorisation and registration**

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| <b>Application type for authorisation, registration and notification under Part 2 of the <i>Payment Services Regulations</i></b>                                                                                                                                                                                              | <b>Applicable pricing category in <i>FEES</i> 3 Annex 1AR or amount payable (£)</b> |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------|
| (1) <i>small payment institution</i>                                                                                                                                                                                                                                                                                          | <u>Category 2</u>                                                                   |
| (2) <i>authorised payment institution</i> - where the applicant is applying for authorisation to provide <i>payment services</i> in paragraph(s) (f) (money remittance) and/or (g) (payment initiation services) and/or (h) (account information services) of Part 1 of Schedule 1 to the <i>Payment Services Regulations</i> | <u>Category 4</u>                                                                   |
| (2)(i) <i>registered account information service provider</i> - where the applicant is applying for registration to provide <i>payment services</i> in paragraph (h) (account information services) of Part 1                                                                                                                 | <u>Category 3</u>                                                                   |

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| of Schedule 1 to the <i>Payment Services Regulations</i> only                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |                                                                                                                                                                                                                                                      |
| <p>(3) <i>authorised payment institution</i> - where the applicant is applying for authorisation to provide <i>payment services</i> in any one or more of paragraph(s):</p> <p>(a) (enabling cash to be placed on payment account and all operations required for operating a payment account);</p> <p>(b) (enabling cash withdrawals from a payments account and all operations required for operating a payment account);</p> <p>(c) (execution of direct <del>debts</del> <u>debits</u>, payment transactions executed through a payment card or similar device, credit transfers);</p> <p>(d) (execution of payment transactions where the funds are covered by a credit line for the payment service user);</p> <p>(e) (issuing payments instruments or acquiring payment transactions)</p> <p>of Part 1 of Schedule 1 to the <i>Payment Services Regulations</i>.</p> | <p><u>Category 5</u></p>                                                                                                                                                                                                                             |
| <p>(4) <i>authorised payment institution</i> - where, at the time the application is made, the applicant intends to use <i>agents</i></p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | <p>£3 for each agent registered with the <i>FCA</i> at the time of application.</p> <p>This fee is in addition to any fee due under paragraph (2) or (3) of this table.</p>                                                                          |
| <p>(5) <i>authorised payment institution</i> - where, during the course of the <i>FCA</i> financial year (12 months ending 31 March), the <i>firm</i> notifies the <i>FCA</i> of any changes to the list of <i>agents</i> it has registered since authorisation</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | <p>£3 for each change notified to the <i>FCA</i> during the <i>FCA</i> financial year.</p> <p>No fee is due under paragraph (5) if the total number of notifications to the <i>FCA</i> during the <i>FCA</i> financial year numbers 100 or less.</p> |
| <p>(6) A <i>person</i> (service provider) - where, during the course of the <i>FCA</i> financial year (12 months ending 31</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | <p><u>Category 1</u></p> <p>If the <i>FCA</i> determines that the claim for exemption is not valid and the</p>                                                                                                                                       |

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| March) that <i>person</i> notifies the <i>FCA</i> under regulation 38 of the <i>Payment Services Regulations</i> of its use of the limited network exclusion or the electronic communications exclusion<br><br>...                                                                                                                               | business must apply for authorisation or registration, then the latest exemption charge paid by the business will be deducted from the relevant application fee. |
| ...                                                                                                                                                                                                                                                                                                                                              |                                                                                                                                                                  |
| (8) ...                                                                                                                                                                                                                                                                                                                                          |                                                                                                                                                                  |
| (a) If the <i>authorised payment institution</i> is authorised to carry on <i>payment services</i> in paragraphs (f), (g) or (h) of Part 1 of Schedule 1 to the <i>Payment Services Regulations</i> and is applying to extend its authorisation to include any one or more of the <i>payment services</i> in (a) to (e) of Part 1 of Schedule 1. | 50% of <u>Category 4</u>                                                                                                                                         |
| (b) If the <i>authorised payment institution</i> is authorised to carry on <i>payment services</i> in paragraphs (a) to (e) of Part 1 of Schedule 1 to the <i>Payment Services Regulations</i> and is applying to add one or more of the services in (a) and (f).                                                                                | 50% of <u>Category 4</u>                                                                                                                                         |
| (c) If the <i>authorised payment institution</i> is authorised to carry on <i>payment services</i> in paragraphs (a) to (f) of Part 1 of Schedule 1 to the <i>Payment Services Regulations</i> and is applying to add one or both services in (g) and (h).                                                                                       | 50% of <u>Category 4</u>                                                                                                                                         |
| ...                                                                                                                                                                                                                                                                                                                                              |                                                                                                                                                                  |
| (9) Variation of registration under regulation 13 of the <i>Payment Services Regulations</i> where the small payment institution is applying to increase the payment services that it is permitted to carry on.                                                                                                                                  | 50% of <u>Category 2</u>                                                                                                                                         |
| ...                                                                                                                                                                                                                                                                                                                                              |                                                                                                                                                                  |

...

**3 Annex 10R Fees payable under the Electronic Money Regulations, including for authorisation as an authorised electronic money institution, registration as a small electronic money institution or variation thereof and notification fees, in accordance with the Electronic Money Regulations**

Authorisation, registration and variation fees payable

| Application type for authorisation, registration, variation or notification under Part 2 of the <i>Electronic Money Regulations</i> <u>Electronic Money Regulations</u>                                                                                        | Applicable pricing category in FEES 3 Annex 1AR <u>or amount payable (£)</u>                                                                                                                                                                         |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| (1) <i>small electronic money institution</i>                                                                                                                                                                                                                  | <u>Category 3</u>                                                                                                                                                                                                                                    |
| (2) <i>authorised electronic money institution</i>                                                                                                                                                                                                             | <u>Category 5</u>                                                                                                                                                                                                                                    |
| (3) <i>electronic money institution</i> - where, at the time the application is made, the applicant intends to use <i>agents</i>                                                                                                                               | <p>£3 for each <i>agent</i> registered with the <i>FCA</i> at the time of application.</p> <p>This fee is in addition to any fees due under paragraph (1) or (2) of this table.</p>                                                                  |
| (4) <i>electronic money institution</i> - where, during the course of the <i>FCA</i> financial year (12 months ending 31 March), the <i>firm</i> notifies the <i>FCA</i> of any changes to the list of <i>agents</i> it has registered since its authorisation | <p>£3 for each change notified to the <i>FCA</i> during the <i>FCA</i> financial year.</p> <p>No fee is due under paragraph (4) if the total number of notifications to the <i>FCA</i> during the <i>FCA</i> financial year numbers 100 or less.</p> |
| (5) An <i>authorised electronic money institution</i> applying to vary its authorisation under regulation 8 of the <i>Electronic Money Regulations</i> .                                                                                                       |                                                                                                                                                                                                                                                      |
| (a) Subject to (5)(b) below, where the <i>authorised electronic money institution</i> is applying to vary its authorisation to increase the services that it can carry on.                                                                                     | 50% of <u>Category 5</u>                                                                                                                                                                                                                             |
| (b) Where the <i>authorised electronic money institution</i> applies to vary its authorisation to provide one of both of the one or both of the <i>payment services</i> in paragraphs (g) and (h) of Part 1 of Schedule                                        | 50% of <u>Category 4</u>                                                                                                                                                                                                                             |

|                                                                                                                                                           |                                                |                          |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------|--------------------------|
|                                                                                                                                                           | 1 to the <i>Payment Services Regulations</i> . |                          |
| (6) A <i>small electronic money institution</i> applying for a variation of registration under regulation 12 of the <i>Electronic Money Regulations</i> . |                                                | 50% of <u>Category 3</u> |