

ENFORCEMENT (MONEY LAUNDERING REGULATIONS 2007) INSTRUMENT 2017

Powers exercised by the Financial Conduct Authority

- A. The Financial Conduct Authority makes this instrument in the exercise of section 139A (Power of the FCA to give guidance).

Commencement

- B. This instrument comes into force on 24 February 2017.

Amendments to the Handbook

- C. The Decision Procedure and Penalties manual (DEPP) is amended in accordance with the Annex to this instrument.

Citation

- D. This instrument may be cited as the Enforcement (Money Laundering Regulations 2007) Instrument 2017.

By order of the Board
23 February 2017

Annex

Amendments to the Decision Procedure and Penalties manual (DEPP)

In this Annex, underlining indicates new text.

2 Statutory notices and the allocation of decision making

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2 Annex 1 Warning notices and decision notices under the Act and certain other enactments

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Payment Services Regulations	Description	Handbook reference	Decision maker
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<u>The Money Laundering Regulations 2007</u>	<u>Description</u>	<u>Handbook reference</u>	<u>Decision maker</u>
<u>Regulation 34(7)</u>	<u>where the FCA is proposing or deciding to cancel the registration of a relevant person registered under the Money Laundering Regulations 2007</u>		<u>RDC</u>
<u>Regulation 42(6)</u>	<u>where the FCA is proposing or deciding to impose a civil penalty (Note 1)</u>		<u>RDC</u>
<p><u>Note:</u></p> <p><u>(1) The Money Laundering Regulations do not require third party rights and access to FCA material when the FCA exercises this power. However, the FCA generally intends to allow for third party rights and access to material when exercising this power.</u></p>			

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