

PERIODIC FEES (2017/18) AND OTHER FEES (No 2) INSTRUMENT 2017

Powers exercised

- A. The Financial Conduct Authority makes this instrument in the exercise of the following powers and related provisions in the Financial Services and Markets Act 2000 (“the Act”):
- (1) section 137A (The FCA’s general rules);
 - (2) section 137T (General supplementary powers);
 - (3) section 139A (Power of the FCA to give guidance); and
 - (4) paragraph 23 (Fees) in Part 3 (Penalties and Fees) of Schedule 1ZA (The Financial Conduct Authority)
- B. The rule-making powers listed above are specified for the purpose of section 138G (Rule-making instruments) of the Act.

Commencement

- C. Part 1 of this instrument comes into force on 8 December 2017.
- D. Part 2 of this instrument comes into force on 3 January 2018.

Amendments to the Handbook

- E. The Fees manual (FEES) is amended in accordance with the Annex to this instrument.

Citation

- F. This instrument may be cited as the Periodic Fees (2017/18) and Other Fees (No 2) Instrument 2017.

By order of the Board
7 December 2017

Annex

Amendments to the Fees manual (FEES)

In this Annex, underlining indicates new text and striking through indicates deleted text.

Part 1: Comes into force 8 December 2017

4 Periodic fees

... ..

4 Annex FCA Fee rates and EEA/Treaty firm modifications for the period from 1
2AR April 2017 to 31 March 2018

Part 1

This table shows the tariff rates applicable to each of the fee blocks set out in Part 1 of FEES 4 Annex 1AR.

...

Activity group	Fee payable	
...
B. Benchmark administrators	Band width	Fee (£) (£/£m or part £ thousand of income)
	Annual income up to and including £3,000,000	100,000
	<u>PLUS:</u>	
	<u>Band width</u>	<u>Fee (£/£ thousand or part thousand of income)</u>
	Annual income over £3,000,000	{tbe} <u>28.90</u>
B. Recognised investment exchanges	Band width	Fee (£) (£/£m or part £ thousand of income)
	Annual income up to and including £10,000,000	100,000
	<u>PLUS:</u>	

	<u>Band width</u>	<u>Fee (£/£ thousand or part thousand of income)</u>
	Annual income over £10,000,000	{tbe} <u>5.58</u>
...

...

...

Part 2: Comes into force 3 January 2018

4 Annex 11R Periodic fees in respect of payment services, electronic money, and issuance, regulated covered bonds, CBTL business and data reporting services in relation to the period 1 April 2017 to 31 March 2018

...

Part 5- Tariff rates		
Activity group	Fee payable in relation to 2017/18	
...
G.25	Flat fee (£) for first <i>data reporting service</i> plus 50% flat fee for each additional <i>data reporting service</i> for which the <i>data reporting services provider</i> (other than an <i>incoming data reporting services provider</i>) has authorisation.	{TBC} <u>£25,000</u>
...

...