

**FINANCIAL SERVICES COMPENSATION SCHEME (MANAGEMENT EXPENSES  
LEVY LIMIT 2017/2018) INSTRUMENT 2017**

**Powers exercised**

- A. The Financial Conduct Authority makes this instrument in the exercise of the following powers and related provisions in the Financial Services and Markets Act 2000 (“the Act”):
- (1) section 137T (General supplementary powers);
  - (2) section 213 (The compensation scheme);
  - (3) section 214 (General); and
  - (4) section 223 (Management expenses).
- B. The rule-making powers listed above are specified for the purposes of section 138G(2) (Rule-making instruments) of the Act.

**Commencement**

- C. This instrument comes into force on 1 April 2017.

**Amendments to the Handbook**

- D. The Fees manual (FEES) is amended in accordance with the Annex to this instrument.

**Citation**

- E. This instrument may be cited as the Financial Services Compensation Scheme (Management Expenses Levy Limit 2017/2018) Instrument 2017.

By order of the Board  
30 March 2017

## Annex

### Amendments to the Fees manual (FEES)

In this Annex, underlining indicates new text.

#### 6 Annex 1R Financial Services Compensation Scheme – Management Expenses Levy Limit

This table belongs to FEES 6.4.2R	
Period	Limit on total of all management expenses levies attributable to that period (£)
...	
1 April 2016 to 31 March 2017	£72,694,000
<u>1 April 2017</u> <u>to 31 March</u> <u>2018</u>	<u>£74,540,000</u>