

**BANKING: CONDUCT OF BUSINESS SOURCEBOOK (AMENDMENT NO 3)
INSTRUMENT 2011**

Powers exercised

- A. The Financial Services Authority makes this instrument in the exercise of:
- (1) the following powers and related provisions in the Financial Services and Markets Act 2000 (“the Act”):
 - (a) section 138 (General rule-making power); and
 - (b) section 157(1) (Guidance);
 - (2) the other powers and related provisions listed in Schedule 4 (Powers exercised) to the General Provisions of the Handbook.
- B. The rule-making powers referred to above are specified for the purpose of section 153(2) (Rule-making instruments) of the Act.

Commencement

- C. This instrument comes into force on 6 May 2011.

Amendments to the Handbook

- D. The Banking: Conduct of Business sourcebook (BCOBS) is amended in accordance with the Annex to this instrument.

Citation

- E. This instrument may be cited as the Banking: Conduct of Business Sourcebook (Amendment No 3) Instrument 2011.

By order of the Board
28 April 2011

Annex

Amendments to the Banking: Conduct of Business sourcebook (BCOBS)

In this Annex, underlining indicates new text and striking through indicates deleted text.

- 4.2.2 G A firm should ~~consider indicating~~ indicate the rate or rates of interest that apply to a *retail banking service* in each statement of account provided or made available to a *banking customer* in respect of that *retail banking service* in accordance with *BCOBS 4.2.1R(1)*.

...

- 5.1.8 G A firm may find it helpful to take account of the European Banking Industry Committee Common Principles for Bank Account Switching and the ~~British Bankers' Association/ Building Societies Association/ Tax Incentivised Savings Association Cash ISA Transfers: Guidelines~~ Cash ISA to Cash ISA Transfer Industry Guidelines.

TP 1 Transitional Provision

(1)	(2)	(3)	(4)	(5)	(6)
	Materials to which the transitional provision applies		Transitional provision	Transitional provisions: dates in force	Handbook provisions: coming into force
...					
<u>7</u>	<u>The changes to BCOBS 4.2.2G set out in the Banking: Conduct of Business Sourcebook (Amendment No 3) Instrument 2011</u>	<u>R</u>	<u>A firm need not have regard to the changes referred to in column (2) in interpreting and applying BCOBS 4.1.1R or BCOBS 4.2.1R until 31 December 2011.</u>	<u>6 May 2011 to 31 December 2011</u>	<u>6 May 2011</u>