

**EMPLOYERS' LIABILITY INSURANCE: DISCLOSURE BY INSURERS
INSTRUMENT 2011**

Powers exercised

- A. The Financial Services Authority makes this instrument in the exercise of the following powers and related provisions in the Financial Services and Markets Act 2000 ("the Act"):
- (1) section 138 (General rule-making power);
 - (2) section 149 (Evidential provisions);
 - (3) section 156 (General supplementary powers); and
 - (4) section 157(1) (Guidance).
- B. The rule-making powers listed above are specified for the purpose of section 153(2) (Rule-making instruments) of the Act.

Commencement

- C. This instrument comes into force on 6 March 2011.

Amendments to the Handbook

- D. The Insurance: Conduct of Business sourcebook (ICOBS) is amended in accordance with Annex A to this instrument.
- E. The Supervision manual (SUP) is amended in accordance with Annex B to this instrument.

Citation

- F. This instrument may be cited as the Employers' Liability Insurance: Disclosure by Insurers Instrument 2011.

By order of the Board
24 February 2011

Annex A

Amendments to the Insurance: Conduct of Business sourcebook (ICOBS)

In this Annex, underlining indicates new text and striking through indicates deleted text, unless otherwise stated.

After ICOBS 8.3 insert the following new section. The text is not underlined.

8.4 Employers' Liability Insurance

Application

- 8.4.1 R (1) The general application *rule* in *ICOBS* 1.1.1R applies to this section subject to the modifications in (2).
- (2) This section applies to:
- (a) any *firm* solely with respect to the activities of:
- (i) *carrying out contracts of insurance*; or
- (ii) *managing the underwriting capacity of a Lloyd's syndicate as a managing agent at Lloyd's*;
- in relation to *general insurance contracts* and, in either case, including business accepted under *reinsurance to close*;
- (b) all *incoming EEA firms* or *incoming Treaty firms* falling within (a) including those providing *cross border services*.
- (3) In this section references to:
- (a) an 'employers' liability register' are to the employers' liability register referred to in *ICOBS* 8.4.4R(1)(a);
- (b) a '*director's* certificate' are to the statement complying with the requirements in *ICOBS* 8.4.4R(1)(b); and
- (c) *employers' liability insurance* include business accepted under *reinsurance to close* covering *employers' liability insurance* (including business that is only included as *employers' liability insurance* for the purposes of this section).
- 8.4.2 G *ICOBS* 8.4 does not generally apply to activities carried out in relation to a *reinsurance contract* (see *ICOBS* 1.1.2R and *ICOBS* 1 Annex 1 Part 2 1.1R) but it does apply to business accepted under *reinsurance to close*.

Purpose

- 8.4.3 G The purpose of *ICOBS* 8.4 is to assist individuals with claims arising out of their course of employment in the *United Kingdom* for employers carrying on, or who carried on, business in the *United Kingdom*, to identify an *insurer* or *insurers* that provided *employers' liability insurance* by requiring *insurers* to produce an employers' liability register. In particular it aims to assist ex-employees whose employers no longer exist or who cannot be located.

Principal obligation to produce an employers' liability register and supporting documents

- 8.4.4 R (1) A *firm carrying out contracts of insurance*, or a *managing agent managing insurance business*, including in either case business accepted under *reinsurance to close*, which includes *United Kingdom* commercial lines *employers' liability insurance*, must:
- (a) produce an employers' liability register complying with the requirements in (2) and *ICOBS* 8 Annex 1;
 - (b) obtain a written statement, by a *director* of the *firm* responsible for the production of the employers' liability register, that to the best of the *director's* knowledge the register has been properly prepared in accordance with the requirements of *ICOBS* 8.4; and
 - (c) obtain an independent assurance report addressing the accuracy and completeness of the employers' liability register, prepared by an auditor satisfying the requirements of *SUP* 3.4 and *SUP* 3.8.5R to 3.8.6R, and addressed to the *directors* of the *firm*.
- (2) For the purposes of (1)(a) the employers' liability register is required to:
- (a) include the date upon which the register was produced;
 - (b) include a database which:
 - (i) reliably stores information required by *ICOBS* 8 Annex 1;
 - (ii) in relation to information required by *ICOBS* 8 Annex 1.1.1R(1), contains accurate information and, in relation to information required by *ICOBS* 8 Annex 1.1.1R(2), contains information which faithfully reproduces the information that the *firm* has; and
 - (iii) has an effective search function which allows a person inputting data included on the register relating to a particular employer over a particular period to retrieve information on the register relating to a potential employers' liability claim corresponding to that employer and period;

- (c) allow for requests for information or searches relating to a potential claim to be made by:
 - (i) individuals with the potential claim, or their authorised representative, or
 - (ii) any employer to whom the potential claim relates; or
 - (iii) an *insurer* which is potentially jointly and severally liable with another *firm* in relation to the potential claim; or
 - (iv) a relevant *insurance intermediary* acting for an *insurer* in (iii);
 - (d) allow for requests by a tracing office which meets the conditions in *ICOBS* 8.4.9R relating to the use of information on the *firm's* register to the extent that the information is necessary, and used solely, to enable the tracing office to provide comprehensive searching facilities to its users; and
 - (e) allow for responses to requests or searches in (c) to be provided without delay.
- (3) For the purposes of (1)(b) and (c) the *director's* certificate and independent assurance report must:
- (a) relate to a version of the register as at a date no later than 12 *months* after it is first produced in accordance with (1)(a); and :
 - (b) be obtained within 3 *months* of the date in (a).
- (4) For the purposes of (1):
- (a) *United Kingdom* commercial lines *employers' liability insurance* means commercial lines *employers' liability insurance* where both the employer's business was or is carried on, and the employees' course of employment was or is, in the *United Kingdom*; and
 - (b) commercial lines business comprises *contracts of insurance* carried out in relation to *persons* whose *employers' liability insurance* relates to a business or profession they carry on.
- 8.4.5 G (1) For the purposes of *ICOBS* 8.4.4R(2)(c) and (d), a *firm* may put in place appropriate screening on its employers' liability register to monitor:
- (a) requests for information and searches to ensure that they are being made for a legitimate purpose by persons falling into one of the categories in *ICOBS* 8.4.4R(2)(c); and
 - (b) requests from tracing offices to ensure that the information is necessary, and will only be used by the tracing office, for the purposes of providing users of the tracing service with the same

information as the *firm* itself would have provided had the inquirer approached the *firm* directly.

If a *firm* has any reason to suspect that the information is, or may be, being misused then it may restrict the use of the information provided or request its return.

- (2) For the purposes of *ICOBS* 8.4.4R(2)(e) the *FSA* expects that, in the ordinary course, a person searching or making an information request will be provided with a response within one *business day* of the initial request.
- (3) In the *FSA*'s view, commercial lines business does not include *employers' liability insurance* provided for retail consumers, for example, in relation to insurance taken out to cover liability in relation to domestic arrangements such as home help.

FSA notification requirements

8.4.6 R A *firm* must:

- (1) notify the *FSA*, within one *month* of falling within *ICOBS* 8.4.1R(2), as to whether or not it, or, if relevant, a member of the *syndicates* it manages, carries on business falling within *ICOBS* 8.4.4R(1) and, if it does, include in that notification:
 - (a) details of the internet address of the *firm* or tracing office at which the employers' liability register is made available;
 - (b) the name of a contact person at the *firm* and their telephone number or postal address, or both; and
 - (c) the period over which the *firm* or *syndicate* member provided cover under relevant *policies* or, if still continuing, the date that cover commenced; and
 - (d) the *firm*'s *FSA* Firm Reference Number; and
- (2) ensure that the notification in (1):
 - (a) is approved and signed by a *director* of the *firm*; and
 - (b) contains a statement that to the best of the *director*'s knowledge the content of the notification is true and accurate.

Requirement to make employers' liability register and supporting documents available

8.4.7 R (1) A *firm* must make available:

- (a) the information on the employers' liability register either:
 - (i) on the *firm*'s website at the address notified to the *FSA* in

*ICOB*S 8.4.6R(1); or

- (ii) by arranging for a tracing office which meets the conditions in *ICOB*S 8.4.9R to make the information available on the tracing office's website; and
 - (b) on request, the latest *director's* certificate and independent assurance report.
- (2) If a *firm* arranges for a tracing office to make information available for the purposes of (1)(a)(ii) the *firm* must:
- (a) send to the tracing office copies of its latest *director's* certificate and independent assurance report;
 - (b) maintain records of all the tracing information and copies of all documents it has provided to the tracing office;
 - (c) retain all legal rights in relation to the ownership and use of the information and documents provided to the tracing office to enable the *firm* to provide that information or documentation to another tracing office or to make it available itself; and
 - (d) send to the tracing office its *FSA* Firm Reference Number.

- 8.4.8 E For the purposes of *ICOB*S 8.4.4R(2)(d) and *ICOB*S 8.4.7R(1)(a)(ii) the existence of published and up-to-date versions of both a certificate from the *directors* of the tracing office, stating that the tracing office has complied in all material respects with the requirements in *ICOB*S 8.4.9R(1) to (6), and an independent assurance report, addressing the accuracy and completeness of the tracing office's database, may be relied upon as tending to establish that a *firm* has satisfied the requirement to use a tracing office which meets the conditions in *ICOB*S 8.4.9R(1) to (6).

Qualifying tracing offices

- 8.4.9 R The conditions referred to in *ICOB*S 8.4.4R(2)(d) and *ICOB*S 8.4.7R(1)(a)(ii) are that the tracing office is one which:
- (1) maintains a database which:
 - (a) accurately and reliably stores information submitted to it by *firms* for the purposes of complying with these *rules*;
 - (b) has systems which can adequately keep it up to date in the light of new information provided by *firms*;
 - (c) has an effective search function which allows a person inputting data included on the database relating to a particular employer over a particular period to retrieve information on the database relating to a potential employers' liability claim corresponding to

that employer and period;

- (2) maintains adequate records of the *director's* certificates and independent assurance reports sent to it by *firms* for the purposes of complying with these *rules*;
- (3) has effective arrangements for information security, information back up and business continuity and to prevent the misuse of data;
- (4) accepts search requests in relation to information in (1) relating to a potential claim from:
 - (a) individuals with the potential claim, or their authorised representative; or
 - (b) the employer to whom the potential claim relates; or
 - (c) an *insurer* which is potentially jointly and severally liable with another *firm* in relation to the potential claim; or
 - (d) a relevant *insurance intermediary* acting for an *insurer* in (c);
- (5) provides responses to requests in (4) without delay;
- (6) has adequate arrangements for providing to a *firm*, upon request and without delay, a full copy of the information on the database that the *firm* has provided to it;
- (7) includes in its published annual report:
 - (a) a certificate from the *directors* of the tracing office stating whether the tracing office has complied with the requirements in (1) to (6) in relation to the period covered by the annual report; and
 - (b) an independent assurance report addressing the accuracy and completeness of the database, prepared by an auditor satisfying the requirements of *SUP* 3.4 and *SUP* 3.8.5R to 3.8.6R, and addressed to the *directors* of the tracing office; and
- (8) provides to a *firm* making use of the tracing office for the purposes of *ICOBS* 8.4.7R(1)(a)(ii):
 - (a) a copy of its annual report promptly after publication; and
 - (b) upon request and without delay a full copy of the information on the database that the *firm* has provided to it.

- 8.4.10 G (1) *ICOBS* 8.4.4R(2)(b) and *ICOBS* 8.4.9R(1) require a *firm*, or a tracing office used by a *firm*, to have an effective search function in relation to the employers' liability register database. In the *FSA's* view an effective search function is one which finds all matches in the register to any specified whole word.

- (2) For the purposes of *ICOBS* 8.4.9R(5) the term ‘without delay’ should have the same meaning as in *ICOBS* 8.4.5G(2).
- (3) In order to assist *firms* with their obligations under these *rules* the *FSA* has agreed to publish on its website at http://www.fsa.gov.uk/Pages/consumerinformation/product_news/insurance/employers_liability/index.shtml a list of *persons* providing tracing office facilities which have published the *directors’* certificate and independent assurance report referred to in *ICOBS* 8.4.9R(7).

Updating and verification requirements

- 8.4.11 R (1) A *firm* must notify the *FSA*:
- (a) of any information provided to the *FSA* under *ICOBS* 8.4.6R which ceases to be true or accurate; and
 - (b) of the new position, in accordance with the notification requirements in *ICOBS* 8.4.6R;
- within one *month* of the change.
- (2) A *firm* producing an employers’ liability register must:
- (a) update the register with any new or more accurate information falling within *ICOBS* 8 Annex 1:
 - (i) by virtue of the entry into or renewal of, or of a claim made in relation to, a *policy*, as required by *ICOBS* 8 Annex 1 Part 1; and
 - (ii) in all other cases, by virtue of the *firm* having received that new or more accurate information;
 - (b) make the updated information in (a) available, in accordance with *ICOBS* 8.4.7R, no later than:
 - (i) in relation to new or more accurate information arising out of the entry into or renewal of, or a claim made in relation to, a *policy*, three *months* from the date of entry, renewal or the date upon which the claim was made; and
 - (ii) in all other cases, three *months* from the date upon which the *firm* received the new or more accurate information;
 - (c) update the register, no less frequently than once every three *months*, and include the date that the register was updated and a statement that the register may be relied on as up-to-date as at a date three *months* prior to the date upon which the register was updated, or such later date as applicable to the *firm*;

- (d) obtain a *director's* certificate:
 - (i) no later than twelve *months* after the date of the most recent *director's* certificate, obtained in accordance with *ICOBS* 8.4.4R(1)(b) or this *rule*;
 - (ii) complying with the requirements, and containing the statement, set out in *ICOBS* 8.4.4R(1)(b); and
 - (iii) in relation to a version of the employers' liability register dated no more than three *months* prior to the date of the *director's* certificate;
- (e) obtain an independent assurance report:
 - (i) no later than twelve *months* after the date of the most recent independent assurance report, obtained in accordance with *ICOBS* 8.4.4R(1)(c) or this *rule*;
 - (ii) complying with the requirements, and containing the statement, set out in *ICOBS* 8.4.4R(1)(c); and
 - (iii) in relation to a version of the employers' liability register dated no more than three *months* prior to the date of the assurance report; and
- (f) make available, in accordance with *ICOBS* 8.4.7R, the *director's* statement in (d) and the independent assurance report in (e) no later than 3 *months* after the effective date of the version of the register to which they relate, in place of the previous certificate and report.

8.4.12 G For the purposes of *ICOBS* 8.4.11R(2)(c) a *firm* is required to include the date at which it updates the register. However, depending on the *firm's* processes for making information available for the purposes of *ICOBS* 8.4.11R(2)(b), the register may only be relied upon as being up-to-date as at a date three *months* prior to the date on which the *firm* has updated the register, or such lesser period as applicable to the *firm* as is consistent with the *firm's* processes. *ICOBS* 8.4.11R(2)(c) requires the *firm* to include a statement as to the date at which the register may be relied upon as containing up-to-date information which can be no earlier than three *months* prior to the new date on the register, but may be later depending on the *firm's* circumstances.

Transfers of insurance business

8.4.13 R The transferor in an *insurance business transfer scheme* must provide the transferee with the information and documents the transferor holds in compliance with *ICOBS* 8.4 in respect of the insurance business transferred.

8 Annex 1 Employers' liability register

See *ICOBS* 8.4.4R(1)(a).

Part 1 In relation to information to be included in the employers' liability register

1.1 R A *firm* must:

- (1) for each *policy* it enters into or renews on or after 1 April 2011, include, in relation to that *policy*, all the information required by the form in 1.2R, in accordance with the notes;
- (2) for each *policy* not falling in (1) and in relation to which a claim is made on or after 1 April 2011, include, in relation to that *policy*, all the information required by the form in 1.2R that the *firm* holds, in accordance with the notes; and
- (3) in relation to (1) and (2) include the notes set out in 1.2R..

1.2 R FORM (*see next page*)

EMPLOYERS' LIABILITY REGISTER (effective date: [])

FRN (Firm Reference Number)	Name of Insurer						
Policy Number	Policy inception date	Policy end date			Name of Original Insurer		
Policyholder name							
Employer's Name 1.1	Postcode	Address Line 1	Address Line 2	Town/City	County	ERN (HMRC Employer reference number)	CHRN (Companies House reference number)
Employer's Name 1.2	Postcode	Address Line 1	Address Line 2	Town/City	County		
Employer's Name 1.3	Postcode	Address Line 1	Address Line 2	Town/City	County		
...							
Policy Number 2	Policy inception date	Policy end date					
Employer Name 2.1	Postcode	Address Line 1	Address Line 2	Town/City	County	ERN (HMRC Employer reference number)	CHRN (Companies House reference number)
...							

NOTES

1. The register must be completed by all insurers and managing agents managing the insurance business of *syndicates* of Lloyd's members that are carrying out contracts of insurance that provided commercial lines employers' liability cover to employers carrying on, or who carried on, business in, and in relation to their employees' course of employment in, the *UK*.

2. All *policies* under which *UK* commercial lines employers' liability cover has been provided to employers which commenced or were renewed or for which claims were made on or after 1 April 2011 must be included.
3. The register must include all employers covered by a *policy*, for example, all employers in a group where the *policy* is taken out in the name of one entity in the group.
4. The FRN number is that given to the insurer by the *FSA*. The FRN is not required to be included in the form if a *firm* uses a qualifying tracing office to make available its register in accordance with *ICOBS* 8.4.7R(1)(a)(ii).
5. The register must include all names by which an employer was known between the *policy* inception date and the *policy* end date must be listed including the name registered with Companies House where applicable and trading names. Trading names, if different from the registered name, should be appended to the registered name.
6. The employer's address is the latest address for that employer. Where the employer is registered with Companies House, the employer's address is the latest address registered with Companies House.
7. The ERN is the employers' reference number provided by Her Majesty's Revenue and Customs for that employer.
8. The CHRN is the employers' reference number provided, where relevant, by the Registrar of Companies. The CHRN may be included by utilising a facility which searches data obtained or downloaded from Companies House.

continued

Part 2 In relation to information not required to be included

- 2.1 R A *firm carrying out contracts of insurance*, in relation to which information is not required to be included in the register under *FSA rules*, must, beneath the form in 1.2R, state the following, where applicable, tailored as necessary to the *firm's* circumstances:

“We have potential liability for policies under which UK commercial lines employers’ liability cover has been provided to employers and which commenced or were renewed before 1 April 2011 and in respect of which no claims were made on or after 1 April 2011. However, we are not required to make details of those policies available in this register under FSA rules. Enquiries may be made about these policies by individual claimants, their authorised representatives, or insurers or their insurance intermediaries, with potential claims, by contacting [insert contact details]”

- 2.2 G The purpose of 2.1R is to inform users of the register that the *firm* may be potentially liable in relation to *policies* other than those on the register. However, a *firm* may include *policies* additional to those entered into, renewed, or in relation to which a claim was made, after April 2011, in the register. If it does, the statement in 2.1R may be amended as necessary to refer to the *policies* that are not included.

Amend the following as shown.

TP 1 Transitional Provisions

...

Employers' liability insurance: disclosure by insurers

7 R For the purposes of *ICOBS* 8.4.6R a *firm* falling within *ICOBS* 8.4.1R(2) at 6 March 2011 must ensure that the notification is:

(1) valid as at a date no earlier than 6 March 2011; and,

(2) submitted to the *FSA* no later than 6 April 2011.

8 R (1) For the purposes of *ICOBS* 8.4.4R(1)(a), *ICOBS* 8.4.4R(2)(b)(ii) and *ICOBS* 8 Annex 1, and subject to TP 13:

(a) a *firm* is not required to include information required by *ICOBS* 8 Annex 1.1.1R(1) in relation to *policies* entered into or renewed before 1 April 2012 unless the *firm* holds that information;

(b) a *firm* must make available in accordance with *ICOBS* 8.4.7R the information required by *ICOBS* 8 Annex 1.1.1R(1) and (2) no later than three *months* from the date of entry, renewal or making of the claim;

(c) a *firm* is not required to comply with *ICOBS* 8 Annex 1 Part 2 before 1 April 2011; and

(d) notwithstanding (a), a *firm* is not required to include information relating to either the HMRC Employer Reference Number or to all other employers, other than the principal employer *policyholder*, covered by the *policy*, in relation to *policies* entered into, renewed or claims made before 1 April 2012.

(2) For the purposes of *ICOBS* 8.4.4R(3)(a) a *firm* required to produce an employers' liability register under *ICOBS* 8.4.4R(1)(a) must obtain a *director's* certificate and an independent assurance report:

(a) in relation to the register as at 1 April 2012; and

(b) by 1 July 2012.

TP 8R(1) applies until 1 April 2012 and TP 8R(2) applies until 1 July 2012.

9 G The effect of TP 8R(1) and *ICOBS* 8 Annex 1.1.1R is that from 1 April 2011 until 1 April 2012, a *firm* is required to include in its employers' liability register the information required by the form in *ICOBS* 8 Annex 1.1.2R relating to *policies* entered into, renewed or in respect of which a claim is

made (subject to TP 13 below), but only to the extent that the *firm* has that information (with the exception of the HMRC Employer Reference Number and information relating to all employers covered by the *policy*, other than the principal employer *policyholder*, where information is only required in relation to *policies* entered into, renewed or claims made on or after 1 April 2012). The *firm* has a maximum of three *months* to make the information available from the date of entry, renewal or making of claim (subject to TP 13 below). From 1 April 2012 *firms* will need to include all the information in the form in *ICOBS* 8 Annex 1.1.2R for *policies* entered or renewed on or after that date. *Firms* will continue to be required to include only information that the *firm* holds for *policies* in relation to which a claim is made (subject to TP 13 below) on or after 1 April 2012 (unless those *policies* were also entered into or renewed by the *firm* on or after 1 April 2012).

- 10 R For the purposes of *ICOBS* 8.4.4R(2)(a), for a *firm* required to produce an employers' liability register under *ICOBS* 8.4.4R(1)(a) from 1 April 2011, the date of the initial version of the register must be 1 April 2011.

This rule applies until 1 April 2012.

- 11 E For the purposes of *ICOBS* 8.4.8E, a public statement by a tracing office, approved by the *directors* of the tracing office, stating that the tracing office complies in all material respects with the requirements in *ICOBS* 8.4.9R(1) to (6) may be relied upon as tending to establish that a *firm* has satisfied the requirements to use a tracing office satisfying the conditions in *ICOBS* 8.4.9R(1) to (6).

This rule applies until 1 April 2012.

- 12 R For the purposes of the condition referred to in *ICOBS* 8.4.9R(7), until a tracing office publishes its first annual report, the condition will be satisfied if the tracing office has issued a public statement, approved by the *directors* of the tracing office, stating that the tracing office complies in all material respects with the requirements in *ICOBS* 8.4.9R(1) to (6).

- 13 R For the purposes of *ICOBS* 8.4.11R2(a), 8.4.11R2(b), *ICOBS* 8 Annex 1, TP 8 and TP 9, in relation to references to claims made in relation to *policies*:

- (1) for claims received by a *firm* prior to 1 April 2011 which have not been settled as at 1 April 2011, those claims must be treated, for the purposes of the above *rules*, as having been made on or after 1 April 2011, and for the purposes of the above *rules*, the *firm* must include information in the form in *ICOBS* 8 Annex 1.1.2R, in accordance with and including the notes, held by the *firm* (with the exception of information within TP 8R(1)(d) until 1 April 2012) within three *months* of the date upon which the claim was settled, on or after 1 April 2011; and
- (2) if, as at 1 April 2011, a *firm's* systems records claims by reference to the date the claim was created in the *firm's* systems or the date upon which it was settled, then that *firm* may treat references to the date

that a claim was made as a reference to the date that the claim was created in the *firm's* systems, or if applicable to the *firm*, the date that the claim was settled.

TP 13R(2) applies until 1 April 2012.

ICOBS Schedule 2: Notification requirements

Sch 2.1 G ~~There are no notification requirements in *ICOBS*.~~

<u>Handbook reference</u>	<u>Matters to be notified</u>	<u>Contents of notification</u>	<u>Trigger event</u>	<u>Time allowed</u>
<u><i>ICOBS</i> 8.4.6R</u>	<u>Whether or not business falling within <i>ICOBS</i> 8.4.4R(1) is being carried out</u>	<u>Statement by <i>director</i> that, to the best of the <i>director's</i> knowledge, content is true and accurate, and if relevant details of the internet address at which the employers' liability register is made available, the <i>firm's</i> contact details and the period over which the <i>firm</i> or <i>syndicate</i> member provided cover under relevant <i>policies</i>.</u>	<u><i>Firms</i> or <i>syndicate</i> members carry out contracts of insurance which are general insurance contracts</u>	<u>One month</u>
<u><i>ICOBS</i> 8.4.11R</u>	<u>Changes to the accuracy of the contents of the notification in <i>ICOBS</i> 8.4.6R(1)</u>	<u>Details of the change and of the new position</u>	<u>Changes to the accuracy of a notification made under <i>ICOBS</i> 8.4.6R</u>	<u>Within one month of the change</u>

Annex B

Amendments to the Supervision manual (SUP)

In this Annex, underlining indicates new text and striking through indicates deleted text.

13A Annex 1G Application of the Handbook to Incoming EEA Firms

...		
(1) Module of Handbook	(2) Potential application to an incoming EEA firm with respect to activities carried on from an establishment of the firm (or its appointed representative) in the United Kingdom	(3) Potential application to an incoming EEA firm with respect to activities carried on other than from an establishment of the firm (or its appointed representative) in the United Kingdom
...		
<i>ICOBS</i>	<i>ICOBS</i> applies except to the extent necessary to be compatible with European law. <i>Guidance</i> on the territorial application of <i>ICOBS</i> is contained in ICOBS <u>ICOBS</u> 1 Ann 1 Part 4.	<u>ICOBS 8.4 applies except to the extent necessary to be compatible with European law. Other chapters of <i>ICOBS</i> does do not apply, except to the extent necessary to be compatible with European law. <i>Guidance</i> on the territorial application of <i>ICOBS</i> is contained in ICOBS <u>ICOBS</u> 1 Ann 1 Part 4.</u>
...		