

**INTERIM PRUDENTIAL SOURCEBOOK FOR BUILDING SOCIETIES
(AMENDMENT NO 10) INSTRUMENT 2005**

Powers exercised

- A. The Financial Services Authority makes this instrument in the exercise of the power in section 157(1) (Guidance) of the Financial Services and Markets Act 2000.

Commencement

- B. This instrument comes into force on 1 December 2005.

Amendments to the Interim Prudential sourcebook for Building Societies

- C. The Interim Prudential sourcebook for Building Societies is amended in accordance with the Annex to this instrument.

Citation

- D. This instrument may be cited as the Interim Prudential Sourcebook for Building Societies (Amendment No 10) Instrument 2005.

By order of the Board
19 October 2005

Annex

Amendments to the Interim Prudential sourcebook for Building Societies

In this Annex, underlining indicates new text and striking through indicates deleted text.

Amend IPRU(BSOC), Volume 1, Chapter 5 paragraph 5.4.3 as follows:

5.4.3 G The following liquid assets may be counted as short-term liquidity:

...

(4) ...;

(5) reserves that are held with the Bank of England as part of the Bank of England's framework for its operations in the sterling money markets, of the type set out in Section III of the Bank of England's paper 'Reform of the Bank of England's Operations in the Sterling Money Markets: A paper on the new framework by the Bank of England', published 4 April 2005.

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