

**PERIODIC FEES (UNAUTHORISED MUTUAL SOCIETIES REGISTRATION)  
(2005/2006) INSTRUMENT 2005**

**Powers exercised**

- A. The Financial Services Authority makes this instrument in the exercise of the following powers and related provisions in the Financial Services and Markets Act 2000 (“the Act”):
- (1) section 138 (General rule-making power);
  - (2) section 156 (General supplementary powers);
  - (3) section 157(1) (Guidance); and
  - (4) paragraph 17(1) of Schedule 1 (Fees).
- B. The rule-making powers listed above are specified for the purpose of section 153(2) (Rule-making instruments) of the Act.

**Commencement**

- C. This instrument comes into force on 1 June 2005.

**Amendments to the Handbook**

- D. The Unauthorised mutuals registration fees rules are amended in accordance with the Annex to this instrument.

**Citation**

- E. This instrument may be cited as the Periodic Fees (Unauthorised Mutual Societies Registration) (2005/2006) Instrument 2005.

By order of the Board  
19 May 2005

## Annex

### Amendments to the Unauthorised mutuals registration fees rules manual

In this Annex, underlining indicates new text and striking through indicates deleted text. Where an entire new section of text is being inserted, the place where the change will be made is indicated and the text is not underlined.

- 1.3 G Most of the detail of the periodic fees which will be payable by *registered societies* ~~and *sponsoring bodies*~~ is set out ... for each financial year. Most of the detail of the application fees which will be payable by *registered societies* and *sponsoring bodies* is set out in Annex 1AR, the provisions of which may not change each year.
- ...
- 1.5 G ...to be filed with the *FSA*. ~~The periodic fee payable by *sponsoring bodies* for their model rules is a flat fee, payable annually.~~
- ...
- 2.2 R ~~If a *sponsoring body* wishes a set of model rules to retain that status for a particular financial year, it must pay to the *FSA*, in full and without deduction, the periodic fee applicable to those rules under Annex 1R for the year, except as provided for in 2.7R. [deleted]~~
- 2.3 R ~~A *registered society* or *sponsoring body* must ...~~
- 2.4 R ~~A *registered society* or *sponsoring body* must ...~~
- ...
- 2.7 R ~~A *sponsoring body* is not required to pay the periodic fee for a set of model rules for the financial year in which the rules become model rules for the first time. [deleted]~~
- ...

Delete existing Ann 1R and insert new Ann 1R as follows:

#### ANNEX 1R

#### PERIODIC FEES PAYABLE FOR THE PERIOD 1 APRIL 2005 TO 31 MARCH 2006

##### Part 1

##### Periodic fee payable by Registered Societies (on 30 June 2005)

This fee is not payable by a *credit union*.

Transaction	Total assets (£'000s)	Amount payable (£)
Periodic Fee	0 to 50	60
	> 50 to 100	100
	> 100 to 250	150

	> 250 to 1,000	200
	> 1,000	370

**Part 2**  
**Methods of payment of periodic fees**

<b>Payment method</b>	<b>Additional amount or discount applicable</b>
Direct debit	Discount of £20
Credit transfer (BACS, CHAPS)	Discount of £10
Cheque	None
Switch	None
Credit card (Visa or Mastercard only)	Additional 2% of sum paid