

UKLA FEES INSTRUMENT 2005

Powers exercised

- A. The Financial Services Authority makes this instrument in the exercise of the following powers and related provisions in the Financial Services and Markets Act 2000 (“the Act”):
- (1) section 72 (The competent authority);
 - (2) section 74(4) (The official list);
 - (3) section 99(1) (Fees);
 - (4) section 101 (Listing rules: general provisions); and
 - (5) paragraphs 1 (General), 4 (Rules), and 7 (Fees) of Schedule 7 (The Authority as Competent Authority for Part VI).
- B. The rule-making powers listed above are specified for the purpose of section 153(2) (Rule-making instruments) of the Act.

Commencement

- C. This instrument comes into force on 1 April 2005.

Amendments to the Listing Rules

- D. The Listing Rules are amended in accordance with the Annex to this instrument.

Notes

- E. In the Annex to this instrument, the “note” (indicated by “**Note:**”) is included for the convenience of readers, but does not form part of the legislative text.

Citation

- F. This instrument may be cited as the UKLA Fees Instrument 2005.

By order of the Board
17 March 2005

Annex

Amendments to the Listing Rules

In this Annex entire sections of text are being inserted, the place where the change will be made is indicated and the text is not underlined.

Delete existing Schedule 13 and insert new Schedule 13 as follows:

Annex 1

Annual fees (for the period 1 April 2005 to 31 March 2006)

Note: The annual fees for issuers of shares and certificates representing shares and for Sponsors are to be made in May 2005 (currently the subject of consultation in CP05/02).

Annex 2

Fee type

Fee amount

Fee type	Fee amount
Transaction vetting fees for the period 1 April 2005 to 30 June 2005 Transaction vetting fees relate to specific events or transactions that an issuer might be involved in during the year and fall due when documentation is first submitted to the <i>FSA</i> .	
Eligibility	New applicants
Category 1	Documents relating to the following transactions: Listing particulars / prospectuses for share and debt listings which fall outside Chapter 23 of the Listing Rules Placing and open offers Rights issues Class 1 transactions
Category 2	Documents relating to the following transactions: Debt issues falling in Chapter 23 Debt programmes falling in Chapter 23 Securitised Derivatives falling in Chapter 24

	New applications for certificates representing shares Asset-backed securities Related party transactions All other vet only transactions	
Category 3	Supplementary listing particulars	£500

Annex 3

Part 1

Fee type

Fee amount

Application Fees for the period 1 April 2005 to 30 June 2005	
Application for listing An application fee becomes payable when an issuer makes an application for listing.	£225
Tranches from debt issuance programmes and securitised derivative tranches An upfront fee is required per tranche for draw downs in the following 12 months. Payment in advance for more than 75 draw downs will attract a 10% discount.	£100

Part 2

Sponsor Application Fees for the period 1 April 2005 to 30 June 2005	
Fee type	Fee amount
Application for approval as sponsor An application fee becomes payable when a <i>person</i> applies for approval as a sponsor.	£4,000