

**PERIODIC FEES (UNAUTHORISED MUTUAL SOCIETIES REGISTRATION)  
(2004/2005) INSTRUMENT 2004**

**Powers exercised**

- A. The Financial Services Authority makes this instrument in the exercise of the following powers and related provisions in the Financial Services and Markets Act 2000 ("the Act"):
- (1) section 156 (General supplementary powers); and
  - (2) paragraph 17(1) of Schedule 1 (Fees).
- B. The rule-making powers listed above are specified for the purpose of section 153(2) (Rule-making instruments) of the Act.

**Commencement**

- C. This instrument comes into force on 1 June 2004.

**Amendments to the Unauthorised mutuals registration fees rules**

- D. The Unauthorised mutuals registration fees rules are amended in accordance with the Annex to this instrument.

**Citation**

- E. This instrument may be cited as the Periodic Fees (Unauthorised Mutual Societies Registration) (2004/2005) Instrument 2004.

By order of the Board  
20 May 2004

## Annex

### Amendments to the Unauthorised mutuals registration fees rules

In this Annex all the text is new and is not underlined.

Insert new Annex 1R:

#### Periodic fees payable for the period 1 April 2004 to 31 March 2005

##### Part 1

Periodic fee payable by Registered Societies (on 30 June 2004)

This fee is not payable by a *credit union*.

Transaction	Total assets (£'000s)	Amount payable (£)
Periodic fee	0 to 50	60
	> 50 to 100	100
	> 100 to 250	150
	> 250 to 1,000	200
	> 1,000	370

##### Part 2

Periodic fee payable by sponsoring bodies (on 30 June 2004)

This fee is not payable by sponsoring bodies in respect of the model rules of *credit unions*.

Transaction	Amount payable (£)
Periodic fee payable for each set of <i>model rules</i>	150

##### Part 3

Methods of payment of periodic fees

Payment method	Additional amount or discount applicable
Direct debit	Discount of £20
Credit transfer (BACS, CHAPS)	Discount of £10
Cheque	None
Switch	None
Credit card (Visa or Mastercard only)	Additional 2% of sum paid