

**UKLA FEES (2004/2005) AND RELATED LISTING RULES (AMENDMENT)
INSTRUMENT 2004**

Powers exercised

- A. The Financial Services Authority makes this instrument in the exercise of the following powers and related provisions in the Financial Services and Markets Act 2000 ("the Act"):
- (1) section 72 (The competent authority);
 - (2) section 74(4) (The official list);
 - (3) section 99(1) (Fees);
 - (4) section 101 (Listing rules: general provisions); and
 - (5) paragraphs 1 (General), 4 (Rules) and 7 (Fees) of Schedule 7 (The Authority as Competent Authority for Part VI).
- B. The rule-making powers listed above are specified for the purpose of section 153(2) (Rule-making instruments) of the Act.

Commencement

- C. This instrument comes into force on 1 June 2004.

Amendments to the Listing Rules

- D. The Listing Rules are amended in accordance with the Annex to this instrument.

Citation

- E. This instrument may be cited as the UKLA Fees (2004/2005) and Related Listing Rules (Amendment) Instrument 2004.

By order of the Board
20 May 2004

Annex

Amendments to the Listing Rules

In this Annex all the text is new and is not underlined; the places where the changes will be made are indicated.

Insert the following two rules after 1.2 and 2.5 respectively:

1.2A Issuers must pay the 'Annual fees' referred to in Schedule 13 within 30 days of receiving written notification of the fee payable. If an issuer has not paid the total amount of an annual fee by that date, then the issuer must pay an additional amount as follows:

- (1) if the fee was not paid in full by the due date, an administrative fee of £250; plus
- (2) if the fee was not paid in full before the end of 15 days after the due date, interest on any unpaid part of the fee at the rate of 5% per annum above the Bank of England's repo rate from time to time in force, accruing on a daily basis from the date on which the amount concerned became due.

2.5A Sponsors must pay the 'Annual fee' referred to in Schedule 13 within 30 days of receiving written notification of the fee payable. If a sponsor has not paid the total amount of an annual fee by that date, then the sponsor must pay an additional amount as follows:

- (1) if the fee was not paid in full by the due date, an administrative fee of £250; plus
- (2) if the fee was not paid in full before the end of 15 days after the due date, interest on any unpaid part of the fee at the rate of 5% per annum above the Bank of England's repo rate from time to time in force, accruing on a daily basis from the date on which the amount concerned became due.

Delete existing Schedule 13 and insert new Schedule 13 as follows:

SCHEDULE 13

FEES

Fees for the period 1 June 2004 to 31 May 2005

Fee type	Fee amount
Annual fees	
Note: Annual fees are charged in annual cycles beginning on 1 April of each year and ending on 31 March of the following year.	
Listing – All issuers of shares and certificates representing shares	£3,950

Vetting fees

Note: Transaction fees relate to specific events or transactions that an issuer might be involved in during the year and fall due when documentation is first submitted to the UKLA.

Category 1 – Documents relating to the following transactions:	£5,700
- Listing particulars / prospectuses for share and debt listings which fall outside Chapter 23 of the Listing Rules	
- New applicants for Certificates Representing Shares	
- Asset-backed securities	
- Placing and open offers	
- Rights issues	
- Class 1 transactions	

Category 2 – Documents relating to the following transactions:	£2,500
- Debt issues falling in Chapter 23	
- Debt programmes falling in Chapter 23	
- Securitised derivatives falling in Chapter 24	
- Related party transactions	

Category 3 – All other "vet only" transactions (except those which are specified in Category 4 below)	£2,000
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Category 4 – Vet only documents relating to the following:	£500
- Cancellation circulars / winding up circulars that do not require shareholder approval	
- Supplementary listing particulars	

Note: If a single vetting transaction includes elements which fall into two or more of the above fee categories, only one fee is payable being the highest fee of all the fees that would otherwise apply to that transaction.

Application fees

Note: Application fees become payable when an issuer makes an application for listing

Tranches from debt issuance programmes falling in Chapter 23 and securitised derivative tranches	£100
All other applications	£225

Sponsor fees

Note: Annual fees are charged in annual cycles beginning on 1 April of each year and ending on 31 March of the following year. Application fees become payable when a person applies for approval as a sponsor.

Annual fee	£5,000
Application fee	£2,000