

**APPLICATION FEES (UNAUTHORISED MUTUAL SOCIETIES REGISTRATION)  
(2004/2005) INSTRUMENT 2004**

**Powers exercised**

- A. The Financial Services Authority makes this instrument in the exercise of the following powers and related provisions in the Financial Services and Markets Act 2000 (“the Act”):
- (1) section 156 (General supplementary powers);
  - (2) section 157(1) (Guidance); and
  - (3) paragraph 17(1) of Schedule 1 (Fees).
- B. The rule-making powers listed above are specified for the purpose of section 153(2) of the Act (Rule-making instruments).

**Commencement**

- C. This instrument comes into force on 1 April 2004.

**Amendments to the Unauthorised mutuals registration fees rules**

- D. The Unauthorised mutuals registration fees rules are amended in accordance with the Annex to this instrument.

**Citation**

- E. This instrument may be cited as the Application Fees (Unauthorised Mutual Societies Registration) (2004/2005) Instrument 2004.

By order of the Board  
18 March 2004

## Annex

### Amendments to the Unauthorised mutuals registration fees rules

In this Annex underlining indicates new text and striking through indicates deleted text. Where an entire new section of text is being inserted, the place where it goes is indicated and it is not underlined.

- 3.1R A *person* who submits to the *FSA* a proposal for the registration of a society must pay to the *FSA*, in full and without deduction, the fee specified for the type of application under Annex 1AR ~~for the year in which the fee is paid~~.
- 3.2R A *sponsoring body* wishing a set of rules to become *model rules* for the first time must pay to the *FSA*, in full and without deduction, the application fee specified in Annex 1AR ~~for the year in which the fee is paid~~.
- 3.3R Application fees must be paid by the method specified in Annex 1AR.

Insert new Annex 1AR after Annex 1R:

#### Application fees payable

##### Part 1 – Application fees payable to register a new society other than a credit union

Transaction	Amount payable (£)
Application using <i>model rules</i> without any amendment to the model	40
Application using <i>model rules</i> with between 1 and 6 amendments to the model	120
Application using <i>model rules</i> with between 7 and 10 amendments to the model	350
Application using <i>model rules</i> with 11 or more amendments to the model, or using free draft rules	950

##### Part 2 – Application fees payable by sponsoring bodies

This fee is not payable by sponsoring bodies in respect of the model rules of credit unions

Transaction	Amount payable (£)
Application for a new set of <i>model rules</i>	950

##### Part 3 – Method of payment of application fees

Payment method	Additional amount or discount applicable
Cheque	None