# DECISION MAKING MANUAL (EXTENSION OF SCOPE OF MEDIATION SCHEME) (AMENDMENT) INSTRUMENT 2004

## **Powers exercised**

A. The Financial Services Authority makes this instrument in the exercise of the power under section 157(1) (Guidance) of the Financial Services and Markets Act 2000.

## Commencement

B. This instrument comes into force on 1 March 2004.

## Amendments to the Decision making manual

C. The Decision making manual is amended in accordance with the Annex to this instrument.

## Citation

D. This instrument may be cited as the Decision Making Manual (Extension of Scope of Mediation Scheme) (Amendment) Instrument 2004.

By order of the Board 19 February 2004

#### Annex

## Amendments to the Decision making manual

In this Annex, striking through indicates deleted text.

- 1.12 Review of mediation procedure
- 1.12.1 G The use of mediation in the disciplinary context is a novel approach in the area of financial regulation, but reflects current trends in civil litigation. The mediation provider will administer the mediation scheme and tThe FSA proposes to operate the mediation scheme on a pilot basis for one year and will monitor it and review its operation at the end of each year that period. The FSA proposes to publish core information relating to the operation of the scheme in the FSA 's Annual Report.