

**APPLICATION FEES (UNAUTHORISED MUTUAL SOCIETIES
REGISTRATION) (2003/2004) (NO 2) INSTRUMENT 2003**

Powers exercised

- A. The Financial Services Authority makes this instrument in the exercise of the following powers and related provisions in the Financial Services and Markets Act 2000 (“the Act”):
- (1) section 156 (General supplementary powers); and
 - (2) paragraph 17(1) of Schedule 1 (Fees).
- B. The rule-making powers listed above are specified for the purpose of section 153(2) of the Act (Rule-making instruments).

Commencement

- C. This instrument comes into force on 1 December 2003.

Amendment to Unauthorised mutuals registration fees rules

- D. The Unauthorised mutuals registration fees rules are amended as set out in the Annex to this instrument.

Citation

- E. This instrument may be cited as the Application Fees (Unauthorised Mutual Societies Registration) (2003/2004) (No 2) Instrument 2003.

By Order of the Board
20 November 2003

Annex

Amendments to the Unauthorised mutuals registration fees rules

In this Annex, underlining indicates new text and striking through indicates deleted text.

ANNEX 1R

FEES PAYABLE IN RELATION TO THE PERIOD FROM 1 APRIL 2003 TO 31 MARCH 2004

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Application fees payable to register a new society other than a credit union

Transaction	Amount Payable (£)
Application using <i>model rules</i> without any amendment to the model	<u>40 (Note)</u> 100
Application using <i>model rules</i> with between 1 and 6 amendments to the model	120
Application using <i>model rules</i> with between 7 and 10 amendments to the model	350
Application using <i>model rules</i> with 11 or more amendments to the model, or using free draft rules	950

Note: This fee was reduced from £100 to £40 with effect from 1 December 2003.

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