

**STAKEHOLDER PENSION DECISION TREES
(AMENDMENT) INSTRUMENT 2003**

Powers exercised

A. The Financial Services Authority makes this instrument in the exercise of the following powers and related provisions of the Financial Services and Markets Act 2000 (the “Act”):

- (1) section 138 (General rule making power);
- (2) section 155(7) (Consultation); and
- (3) section 156 (General and supplementary powers).

B. The rule-making powers listed above are specified for the purpose of section 153(2) of the Act (Rule-making instruments).

Commencement

C. This instrument comes into force on 6 April 2003.

Amendments to the Conduct of Business sourcebook

D. The Conduct of Business sourcebook is amended in accordance with the Annex to this instrument.

Citation

E. This instrument may be cited as the Stakeholder Pension Decision Trees (Amendment) Instrument 2003.

By order of the Board
20 March 2003

Annex

Amendments to the Conduct of Business sourcebook

COB 6 Annex 1 R In the section headed “I can’t afford to contribute much regularly – so what will I get from my stakeholder pension?”, replace the words “2.4% a year in excess of inflation” in the boxed area, with the words, “1.8% a year in excess of inflation.”

COB 6 Annex 1 R Delete the estimated pension tables at Employed Tree 3, Self-Employed Tree 2 and Not Employed Tree 2 and replace, in each case, with the following table:

Your approximate age now	What you pay per month for the first year (tax rebates will be added to this amount)							
	£20		£50		£100		£200	
	Initial monthly pension if you retire at 65	Initial monthly pension if you retire at 60	Initial monthly pension if you retire at 65	Initial monthly pension if you retire at 60	Initial monthly pension if you retire at 65	Initial monthly pension if you retire at 60	Initial monthly pension if you retire at 65	Initial monthly pension if you retire at 60
20	£123	£86	£309	£217	£618	£434	£1,237	£869
25	£99	£69	£249	£172	£499	£345	£998	£691
30	£79	£54	£198	£135	£397	£270	£795	£540
35	£62	£41	£155	£103	£311	£206	£622	£412
40	£47	£30	£118	£75	£237	£151	£475	£302
45	£34	£20	£87	£52	£174	£104	£349	£208
50	£24	£12	£60	£32	£120	£64	£241	£128
55	£14	£5	£37	£14	£74	£29	£149	£59
60	£6		£17		£34		£69	