

**MARKET CONDUCT SOURCEBOOK (AMENDMENT NO 5)
INSTRUMENT 2003**

Powers Exercised

- A. The Financial Services Authority makes this instrument in the exercise of the power in section 157(1) of the Financial Services and Markets Act 2000 (Guidance).

Commencement

- B. This instrument comes into force on 1 March 2003.

Amendments to the Market Conduct sourcebook

- C. MAR 1 (The Code of Market Conduct) is amended in accordance with Annex A to this instrument.

Amendments to the Glossary

- D. The Glossary is amended in accordance with Annex B to this instrument.

Citation

- E. This instrument may be cited as Market Conduct Sourcebook (Amendment No 5) Instrument 2003.

By order of the Board
20 February 2003

Annex A

Amendments to MAR 1 (The Code of Market Conduct)

In this Annex, underlining indicates new text and striking through indicates deleted text.

1.2.12G The *FSA* is satisfied that the ~~*RIE*~~ rule books of the *prescribed markets* do not permit or require *behaviour* which amounts to *market abuse*.

...

1.11.2G Section 118(3) allows the Treasury to prescribe markets and *qualifying investments*. This is the purpose of the ~~Financial Services and Markets Act 2000 (Prescribed markets and Qualifying investments) Order 2001~~ *Prescribed Markets and Qualifying Investments Order*. ...

Annex B

Amendment to the Glossary

Amend the following definition as shown (underlining indicates new text and striking through indicates deleted text).

prescribed market

a market which has been prescribed by the Treasury in the *Prescribed Markets and Qualifying Investments Order* (see *MAR 1* ~~(Code of market conduct 1.11.2G~~ (Prescribed markets and qualifying investments)).