

Chapter 2

Application and interpretation

2.1 Application and interpretation

- 2.1.1 **G** This guide aims to assist *FCA* solo-regulated *firms* authorised with a *Part 4A permission* and for which the *FCA* is the *Home State regulator* with wind-down planning. It is not relevant where a *firm* is already in administration or liquidation, nor is it directly relevant to recovery strategies a *firm* may engage in as part of its recovery plan. While the guide does not impose any obligation on a *firm* to create a wind-down plan, it shows what an effective wind-down plan might include.
- 2.1.2 **G** This guide is general *guidance* given under section 139A of the *Act*.
- 2.1.3 **G** Interpretative provisions (including definitions in the *Glossary*) of the *FCA Handbook* apply to this guide in the same way they apply to the *FCA Handbook*. Where a definition is defined in the *Act* that definition applies in this guide.