

Chapter 4

Sponsors: responsibilities of issuers

4.5 Cooperation with sponsors

- 4.5.1** **R** In relation to the provision of a *sponsor service*, an *issuer* with a *listing of equity shares* in, or applying for *admission* of its *equity shares* to, the *equity shares (commercial companies)* category, the *closed-ended investment funds* category or the *equity shares (shell companies)* category must cooperate with its *sponsor* by providing the *sponsor* with all information reasonably requested by the *sponsor* for the purpose of carrying out the *sponsor service* in accordance with **UKLR 24**.
- 4.5.2** **G**
- (1) The role of a *sponsor* – including to provide the *FCA* with assurances, explanations and confirmations relating to compliance with the *listing rules* by *issuers* with a *listing of equity shares*, or applying for *admission of equity shares*, and to provide guidance to *issuers* with a *listing of equity shares*, or applying for *admission of equity shares*, in understanding and meeting their responsibilities under the *listing rules, disclosure requirements* and *transparency rules* – is set out in **UKLR 24.2** and **UKLR 24.3**.
 - (2) The assurances, explanations and confirmations in (1) may relate to shareholder approvals obtained, or other work undertaken, by an *issuer* before the appointment of a *sponsor* in relation to a particular transaction. Therefore, an *issuer* with a *listing of equity shares*, or applying for *admission* of its *equity shares*, to the *equity shares (commercial companies)* category, the *closed-ended investment funds* category or the *equity shares (shell companies)* category is encouraged to engage with a *sponsor* at the earliest possible stage if it is in doubt about the application of the *listing rules, the disclosure requirements* or the *transparency rules* to a particular matter.