

Chapter 3

Requirements for listing: all securities

3.1 Preliminary

Application

- 3.1.1 **R** This chapter applies to all *applicants for admission to listing* (unless a *rule* is specified only to apply to a particular type of *applicant* or *security*).

Refusal of applications

- 3.1.2 **G** Under the *Act*, the *FCA* may not grant an application for *admission* unless it is satisfied that:
- (1) the requirements of the *listing rules* are complied with; and
 - (2) any special requirement (see **■ UKLR 3.1.4R**) is complied with.

- 3.1.3 **G** Under the *Act*, the *FCA* may also refuse an application for *admission* if it considers that:
- (1) *admission* of the *securities* would be detrimental to investors' interests; or
 - (2) for *securities* already listed in a *third country*, the *issuer* has failed to comply with any obligations under that listing.

Special requirements

- 3.1.4 **R**
- (1) The *FCA* may make the *admission* of *securities* subject to any special requirement that it considers appropriate to protect investors.
 - (2) The *FCA* must explicitly inform the *issuer* of any special requirement that it imposes.

No conditional admission

- 3.1.5 **G** The *FCA* is not able to make the *admission* of *securities* conditional on any event. The *FCA* may, in particular cases, seek confirmation from an *issuer* before the *admission* of *securities* that the *admission* does not purport to be conditional on any matter.