

## Chapter 19

# Warrants, options and other miscellaneous securities: continuing obligations

		<div>19.2</div> <div>Continuing obligations</div>
		<div>Application</div>
19.2.1	R	An issuer that has only <i>miscellaneous securities listed</i> is subject to the continuing obligations set out in this chapter.
19.2.2	R	An issuer that has both <i>miscellaneous securities</i> and other <i>securities listed</i> is subject to the continuing obligations set out in this chapter and the continuing obligations that are applicable to the other <i>securities so listed</i> .
		<div>Admission to trading</div>
19.2.3	R	<div>(1) An issuer's <i>listed miscellaneous securities</i> must be admitted to trading on a <i>RIE's</i> market for <i>listed securities</i> at all times.</div> <div>(2) An issuer must inform the <i>FCA</i> in writing as soon as possible if it has:<div><div>(a) requested a <i>RIE</i> to admit or re-admit any of its <i>listed miscellaneous securities</i> to trading;</div><div>(b) requested a <i>RIE</i> to cancel or suspend trading of any of its <i>listed miscellaneous securities</i>; or</div><div>(c) been informed by a <i>RIE</i> that the trading of any of its <i>listed miscellaneous securities</i> will be cancelled or suspended.</div></div></div>
19.2.4	R	An issuer with <i>listed miscellaneous securities</i> must comply with ■ UKLR 3.2.12R at all times.
		<div>Disclosure requirements and transparency rules</div>
19.2.5	R	An issuer must comply with the obligations referred to under articles 17 and 18 of the <i>Market Abuse Regulation</i> as if it were an issuer for the purposes of those obligations and the <i>transparency rules</i> , subject to article 22 of the <i>Market Abuse Regulation</i> .
19.2.6	G	An issuer whose <i>miscellaneous securities</i> are admitted to trading on a <i>regulated market</i> should consider its obligations under ■ DTR 4 (Periodic Financial Reporting), ■ DTR 5 (Vote Holder and Issuer Notification Rules), ■ DTR 6 (Continuing obligations and access to information) and ■ DTR 7 (Corporate governance).

- 19.2.7** **R** An *issuer* that is not already required to comply with the *transparency rules* must comply with **■ DTR 6.3** as if it were an *issuer* for the purposes of the *transparency rules*.
- 19.2.8** **R** **Disclosure of rights attached to miscellaneous securities**.....  
Unless exempted in **■ UKLR 19.2.11R**, an *issuer* must:
- (1) forward to the *FCA* for publication a copy of one or more of the following:
    - (a) the approved *prospectus* or *listing particulars* for its *listed miscellaneous securities*;
    - (b) the relevant agreement or document setting out the terms and conditions on which its *listed miscellaneous securities* were issued; or
    - (c) a document describing:
      - (i) the rights attached to its *listed miscellaneous securities*;
      - (ii) limitations on such rights; and
      - (iii) the procedure for the exercise of such rights,
 produced in accordance with the relevant Annex of the *Prospectus Regulation* that would have applied had the *issuer* been required to produce a *prospectus* for those *listed miscellaneous securities*; and
  - (2) if the information in relation to the rights attached to its *listed miscellaneous securities* set out in the document previously forwarded in accordance with paragraph (1) is no longer accurate, forward to the *FCA* for publication a copy of either of the following:
    - (a) a new document in accordance with paragraph (1); or
    - (b) a document describing or setting out the changes which have occurred in relation to the rights attached to the *issuer's listed miscellaneous securities*.
- 19.2.9** **R** The documents in **■ UKLR 19.2.8R** must be forwarded to the *FCA* for publication by uploading them to the *national storage mechanism*.
- 19.2.10** **G** The purpose of **■ UKLR 19.2.8R** is to require *issuers* to maintain publicly available information in relation to the rights attached to their *listed miscellaneous securities* so that investors can access such information.
- 19.2.11** **R** An *issuer* is exempt from **■ UKLR 19.2.8R** where:
- (1) it has previously forwarded to the *FCA* for publication, or otherwise filed with the *FCA*, a document specified in **■ UKLR 19.2.8R(1)**;
  - (2) if the information in relation to the rights attached to its *listed miscellaneous securities* set out in the document previously forwarded or filed in accordance with paragraph (1) is no longer accurate, it has forwarded to the *FCA* for publication, or otherwise filed with the *FCA*, a copy of either of the following:

- (a) one of the documents specified in ■ UKLR 19.2.8R(1); or
  - (b) a document describing or setting out the changes which have occurred in relation to the rights attached to the *issuer's listed miscellaneous securities*; and
- (3) the documents in paragraphs (1) and (2) have been forwarded to the FCA for publication, or otherwise filed with the FCA, by:
- (a) forwarding them for publication on a location previously identified on the FCA website where the public can inspect documents referred to in the *listing rules* as being documents to be made available at the document viewing facility; or
  - (b) uploading them to the *national storage mechanism*.

**Documents of title**

19.2.12

**R**

An *issuer* must comply with the requirements in ■ UKLR 9.4.18R (Temporary documents of title (including renounceable documents)) and ■ UKLR 9.4.19R (Definitive documents of title) so far as relevant to *miscellaneous securities*.