

Chapter 18

Securitised derivatives: requirements for listing and continuing obligations

18.1 Application

- 18.1.1** **R** This chapter applies to an *issuer* of:
- (1) *retail securitised derivatives*;
 - (2) *specialist securitised derivatives*; and
 - (3) other derivative products if the *FCA* has specifically approved their *listing* under this chapter.

Other derivative products

- 18.1.2** **R** For the purposes of this chapter, an *issuer* of other derivative products that have received the specific approval of the *FCA* to be *listed* under this chapter must comply with the *rules* applicable to an *issuer* of *specialist securitised derivatives*, unless otherwise stated.
- 18.1.3** **R** The *FCA* will not admit to *listing*, under this chapter, other derivative products that are likely to be bought and traded by investors who are not *specialist investors*, unless the derivative product falls within the scope of *specified investments* in Part III of the *Regulated Activities Order*.