

Chapter 17

Debt and debt-like securities: continuing obligations

17.1 Application

- 17.1.1** **R** This chapter applies to an *issuer* of any of the following types of *securities*:
- (1) *debt securities*;
 - (2) *asset backed securities*;
 - (3) *certificates representing debt securities*; and
 - (4) *specialist securities* of the following types:
 - (a) *convertible securities* which convert to *debt securities*;
 - (b) *convertible securities* which convert to *equity securities*;
 - (c) *convertible securities* which are exchangeable for *securities* of another company; and
 - (d) *preference shares*.
- 17.1.2** **G** An *issuer*, as described in **UKLR 17.1.1R**, includes:
- (1) a *state monopoly*;
 - (2) a *state finance organisation*;
 - (3) a statutory body; and
 - (4) an *OECD state guaranteed issuer*.
- 17.1.3** **G** A state, a regional or local authority or a *public international body* with *listed debt securities* should see **UKLR 17.3** for its continuing obligations.