

Chapter 16

Non-equity shares and non-voting equity shares: requirements for listing and continuing obligations

16.1 Application

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- (1) This chapter applies to a *company* with, or applying for, a *listing* of:
- (a) *non-equity shares*; and
 - (b) *non-voting equity shares*.
- (2) Paragraph (1) does not include:
- (a) *non-voting equity shares* issued by a *company* that is a *closed-ended investment fund* unless it has a *listing* of *equity shares* in the *closed-ended investment funds* category;
 - (b) *non-voting equity shares* issued by an *open-ended investment company*;
 - (c) *non-equity shares* and *non-voting equity shares* issued by a *company* that is an *investment entity* but not a *closed-ended investment fund* or an *open-ended investment company*; and
 - (d) *preference shares* that are *specialist securities*.