

Chapter 12

Open-ended investment companies: requirements for listing and continuing obligations

12.2 Requirements for listing and listing applications

Requirements for listing

- 12.2.1 **R** To be *listed*, an *applicant* must be an *open-ended investment company* which is:
- (1) an *ICVC* that has been granted an *authorisation order* by the *FCA*; or
 - (2) an *overseas collective investment scheme* that is a *recognised scheme*.

Listing applications

- 12.2.2 **G** The *FCA* will admit to *listing* such number of *securities* as the *applicant* may request for the purpose of future issues. At the time of issue, the *securities* will be designated to the relevant *class*.

Multi-class fund or umbrella fund

- 12.2.3 **R** An *applicant* which is a multi-class or umbrella fund is not required to make a further *listing application* when creating a new *class* of *security* if the *applicant*:
- (1) does not increase its share capital for which *listing* has previously been granted; and
 - (2) provides the *FCA* with details of the new *class*.