

Chapter 1

Preliminary: all securities

1.5 Listing categories

1.5.1 **R** An *issuer* must comply with the *rules* that are applicable to every *security* in the category of *listing* which applies to each *security* the *issuer* has *listed*. The categories of *listing* are:

- (1) *equity shares (commercial companies);*
- (2) *closed-ended investment funds;*
- (3) *open-ended investment companies;*
- (4) *equity shares (shell companies);*
- (5) *equity shares (international commercial companies secondary listing);*
- (6) *certificates representing certain securities;*
- (7) *non-equity shares and non-voting equity shares;*
- (8) *debt and debt-like securities;*
- (9) *securitised derivatives;*
- (10) *warrants, options and other miscellaneous securities; and*
- (11) *equity shares (transition).*

1.5.2 **R** An *issuer* must inform the *FCA* if the characteristics of a *security* change so that the *security* no longer meets the definition of a *security* in the category in which it has been placed.

Misleading statements about status

1.5.3 **R** An *issuer* that has *securities listed* in a particular *listing* category must not describe itself or hold itself out (in whatever terms) as being *listed* in a different *listing* category from the one in which those *securities* are *listed*. An *issuer* must not make any representation which suggests, or which is reasonably likely to be understood as suggesting, that it has a *listing* in a different *listing* category or complies, or is required to comply, with the requirements that apply to a different *listing* category from the one in which its *securities* are *listed*.