

# Chapter 1

## Preliminary: all securities

## 1.1 Introduction

### Application

#### 1.1.1

**R**

UKLR applies as follows:

- (1) all of UKLR (other than ■ UKLR 24) applies to an *issuer*; and
- (2) ■ UKLR 1 and ■ UKLR 24 apply to a *sponsor* and a *person* applying for approval as a *sponsor*.

[**Note:** The following table provides a general indication of which chapters in UKLR are relevant to *applicants, issuers, listed companies, sponsors* and *persons* applying to be *sponsors*. The table does not provide definitive guidance as to the provisions which will be relevant to a particular *person*, nor does it take account of exceptions that may apply in respect of particular *persons*.]

UKLR 1 – Preliminary: all securities	Applies to all <i>issuers, sponsors</i> and <i>persons</i> applying for approval as a <i>sponsor</i> .
UKLR 2 – Listing Principles	Applies to all <i>listed companies</i> .
UKLR 3 – Requirements for listing: all securities	Applies to all <i>applicants</i> for <i>admission to listing</i> unless a <i>rule</i> is specified only to apply to a particular type of <i>applicant</i> or <i>security</i> .
UKLR 4 – Sponsors: responsibilities of issuers	Applies to <i>issuers</i> with a <i>listing</i> and <i>applicants</i> for <i>admission to listing</i> in the <i>equity shares (commercial companies)</i> category, the <i>closed-ended investment funds</i> category or the <i>equity shares (shell companies)</i> category.
UKLR 5 – Equity shares (commercial companies): requirements for admission to listing	Applies to <i>applicants</i> for <i>admission to listing</i> in the <i>equity shares (commercial companies)</i> category.
UKLR 6 – Equity shares (commercial companies): continuing obligations	Applies to <i>companies</i> with a <i>listing</i> in the <i>equity shares (commercial companies)</i> category.
UKLR 7 – Equity shares (commercial companies): significant transactions and reverse takeovers	Applies to <i>companies</i> with a <i>listing</i> in the <i>equity shares (commercial companies)</i> category.
UKLR 8 – Equity shares (commercial companies): related party transactions	Applies to <i>companies</i> with a <i>listing</i> in the <i>equity shares (commercial companies)</i> category.
UKLR 9 – Equity shares (commercial	Applies to <i>companies</i> with a <i>listing</i>

companies): further issuances, dealing in own securities and treasury shares	in the <i>equity shares (commercial companies)</i> category.
UKLR 10 – Equity shares (commercial companies): contents of circulars	Applies to <i>companies</i> with a <i>listing</i> in the <i>equity shares (commercial companies)</i> category.
UKLR 11 – Closed-ended investment funds: requirements for listing and continuing obligations	Applies to <i>issuers</i> with a <i>listing</i> and <i>applicants</i> for <i>admission to listing</i> in the <i>closed-ended investment funds</i> category.
UKLR 12 – Open-ended investment companies: requirements for listing and continuing obligations	Applies to <i>issuers</i> with a <i>listing</i> and <i>applicants</i> for <i>admission to listing</i> in the <i>open-ended investment companies</i> category.
UKLR 13 – Equity shares (shell companies): requirements for listing and continuing obligations	Applies to <i>issuers</i> with a <i>listing</i> and <i>applicants</i> for <i>admission to listing</i> in the <i>equity shares (shell companies)</i> category.
UKLR 14 – Equity shares (international commercial companies secondary listing): requirements for listing and continuing obligations	Applies to <i>issuers</i> with a <i>listing</i> and <i>applicants</i> for <i>admission to listing</i> in the <i>equity shares (international commercial companies secondary listing)</i> category.
UKLR 15 – Certificates representing certain securities (depository receipts): requirements for listing and continuing obligations	Applies to <i>issuers</i> with a <i>listing</i> and <i>applicants</i> for <i>admission to listing</i> in the <i>certificates representing certain securities</i> category.
UKLR 16 – Non-equity shares and non-voting equity shares: requirements for listing and continuing obligations	Applies to <i>issuers</i> with a <i>listing</i> and <i>applicants</i> for <i>admission to listing</i> in the <i>non-equity shares and non-voting equity shares</i> category.
UKLR 17 – Debt and debt-like securities: continuing obligations	Applies to <i>issuers</i> with a <i>listing</i> in the <i>debt and debt-like securities</i> category.
UKLR 18 – Securitised derivatives: requirements for listing and continuing obligations	Applies to <i>issuers</i> with a <i>listing</i> and <i>applicants</i> for <i>admission to listing</i> in the <i>securitised derivatives</i> category.
UKLR 19 – Warrants, options and other miscellaneous securities: continuing obligations	Applies to <i>issuers</i> with a <i>listing</i> in the <i>warrants, options</i> and other <i>miscellaneous securities</i> category.
UKLR 20 – Admission to listing: processes and procedures	Applies to <i>applicants</i> for <i>admission to listing</i> .
UKLR 21 – Suspending, cancelling and restoring listing and transfer between listing categories: all securities	Applies to all <i>issuers</i> .
UKLR 22 – Equity shares (transition): continuing obligations	Applies to <i>companies</i> with a <i>listing</i> in the <i>equity shares (transition)</i> category.
UKLR 23 – Listing particulars for professional securities market and certain other securities: all securities	Applies to <i>applicants</i> for <i>admission to listing</i> which are required to prepare <i>listing particulars</i> .
UKLR 24 – Sponsors	Applies to <i>sponsors</i> and <i>persons</i> applying for approval as a <i>sponsor</i> .

[Note: Other parts of the *Handbook* that may also be relevant to *issuers* or *sponsors* include the Disclosure Guidance and Transparency Rules sourcebook

(*DTR*), the Prospectus Regulation Rules sourcebook (*PRR*), the Conduct of Business sourcebook (*COBS*), the Decision Procedure and Penalties manual (*DEPP*), Chapter 9 of the Supervision manual (*SUP*) and General Provisions (*GEN*).

The Enforcement Guide (*EG*) may also be relevant to *issuers* or *sponsors*.]