

Chapter 6

Applications to vary and cancel Part 4A permission and to impose, vary or cancel requirements

6.5 Ending authorisation

- 6.5.1** **G** Under section 33(2) of the Act (Withdrawal of authorisation), if the *appropriate regulator* cancels a *firm's Part 4A permission*, and as a result there is no *regulated activity* for which the *firm* has *permission*, the regulator authorising that *firm* is required to give a direction withdrawing the *firm's* status as an *authorised person*.
- 6.5.2** **G** [deleted]
- 6.5.2A** **G** **(3)** If the *FCA* concludes that it should grant an *FCA-authorised person's* application for cancellation of *permission* and end its *authorisation*, the *FCA* will:
- (1) cancel the *firm's Part 4A permission* under section 55H(3) of the Act;
 - (2) withdraw the *firm's authorised* status under section 33(2) of the Act by giving the *firm* a direction in writing; and
 - (3) update the *firm's* entry in the Financial Services Register to show it has ceased to be *authorised*.