

Chapter 17A

Transaction reporting and supply of reference data

17A.1 Application

17A.1.1 R

This chapter applies to:

- (1) a *MiFID investment firm* (excluding a *collective portfolio management investment firm*) which:
 - (a) *executes transactions in a reportable financial instrument*; and
 - (b) is required under article 26(1) of *MiFIR* to report its *transactions* to the *FCA*;
- (2) an operator of a *trading venue*:
 - (a) through whose systems and platforms a *transaction* in a *reportable financial instrument* is *executed* by a *person* not subject to *MiFIR*; and
 - (b) which is required under article 26(5) of *MiFIR* to report such *transactions* to the *FCA*;
- (3) a *third country investment firm* which *executes transactions* in a *reportable financial instrument*; and
- (4) a *systematic internaliser* or an operator of a *trading venue* which is required under article 27 of *MiFIR* to supply identifying reference data relating to *financial instruments* traded on its system or *trading venue* to the *FCA*.

[**Note:** article 26 of *MiFIR* and *MiFID RTS 22* contain requirements regarding transaction reporting that are directly applicable to a *firm* in ■ SUP 17A.1.1R(1) or (2), and to an *ARM* or an operator of a *trading venue* which acts on behalf of a *MiFID investment firm* subject to article 26(1) of *MiFIR*]

17A.1.2 G

GEN 2.2.22AR has the effect of requiring *third country investment firms* to comply with the transaction reporting requirements in article 26 of *MiFIR* and *MiFID RTS 22* as though they were *MiFID investment firms*.

[**Note:** article 27 of *MiFIR* and *MiFID RTS 23* contain requirements about the supply of reference data that are directly applicable to a *systematic internaliser* in relation to *financial instruments* traded on its system or a *trading venue* in relation to *financial instruments* admitted to trading on a *regulated market* or traded on an *MTF* or *OTF*]



17A.2 Connectivity with FCA systems

17A.2.1 **R** The following *firms* or operators of *trading venues* must deal with the *FCA* in an open and co-operative way when establishing a technology connection with the *FCA* for the submission of *transaction reports* and/or the supply of reference data:

- (1) a *firm* in ■ SUP 17A.1.1R(1) or ■ 17A.1.1R(3) that chooses to submit its reports directly to the *FCA* instead of using an *ARM*;
- (2) an operator of a *trading venue* in ■ SUP 17A.1.1R(2), other than a *UK RIE* that is not itself an *ARM*; and
- (3) a *firm* or operator of a *trading venue* in ■ SUP 17A.1.1R(4), other than a *UK RIE*.

17A.2.1A **G** The *FCA* expects a *systematic internaliser* that will be supplying the *FCA* with *financial instrument* reference data in respect of a *financial instrument* traded on its system that is not *admitted to trading* on a *regulated market* or traded on an *MTF* or *OTF* to establish a technology connection with the *FCA* for the supply of that reference data.

17A.2.1B **G** A *firm* in ■ SUP 17A.1.1R(4) may use a third party technology provider to submit to the *FCA* *financial instrument* reference data in respect of a *financial instrument* traded on its system provided that it does so in a manner consistent with *MiFID* and *MiFIR*. *Firms* will retain responsibility for the completeness, accuracy and timely submission of the data. A *firm* should be the applicant for, and should complete and sign, the *FCA MDP onboarding application form*.

17A.2.2 **R** To ensure the security of the *FCA's* systems, a *firm* or operator of a *trading venue* in ■ SUP 17A.2.1R must:

- (1) sign the *MIS confidentiality agreement* at ■ MAR 9 Annex 10D; and
- (2) send it by email it to MDP.onboarding@fca.org.uk or post an original signed copy to the *FCA* addressed to:

The Financial Conduct Authority
 FAO The Markets Reporting Team
 12 Endeavour Square
 London, E20 1JN.

- 17A.2.3** **G** Once the *FCA* receives the *MIS confidentiality agreement* from the *firm* or operator of a *trading venue*, the *FCA* will:
- (1) provide the *firm* or operator with the *Market Interface Specification (MIS)*; and
 - (2) request the *firm* or operator to:
 - (a) confirm to the *FCA* that it can satisfy these specifications by completing the *FCA MDP on-boarding application form* at **MAR 9 Annex 7D**; and
 - (b) provide the completed form and any relevant documents to the *FCA* together with the associated fee in **FEES 3.2.7R**.
- 17A.2.4** **R** The *firm* or operator of a *trading venue* must confirm to the *FCA* that it can satisfy the *FCA's* technical specifications before it can establish a technology connection with the *FCA* for the submission of *transaction reports* and/or the supply of reference data.
- 17A.2.5** **G** Where an *ARM* is used to satisfy a *MiFID investment firm's* or a *third country investment firm's* transaction reporting obligations in accordance with article 26 of *MiFIR* or GEN 2.2.22AR, **MAR 9** applies.