Chapter 16

Reporting requirements

16.21 Reporting under the MCD Order for CBTL firms

Application

16.21.1 D This section applies to a *CBTL firm* that enters into or promises to enter into a *CBTL credit agreement* as lender, or a *CBTL firm* in which the rights and obligations of the lender under a *CBTL credit agreement* are vested.

Purpose

16.21.2 G The purpose of this section is to direct *CBTL firms* in relation to:

the information that they must provide to the *FCA* on their *CBTL business* and their compliance with requirements imposed by Schedule 2 to the *MCD Order*; and

the time at which, and the manner and form in which, they must provide that information.

[**Note:** article 18(1)(c) of the *MCD Order*]

16.21.3 G The purpose of this section is also to make provision for *CBTL firms* in relation to the failure to submit reports.

Reporting requirement

16.21.4 D

(1) A *CBTL firm* must submit a duly completed consumer buy-to-let return to the *FCA*.

(2) The return referred to in (1) must be submitted:

(a) in the format set out in ■ SUP 16 Annex 39AD; guidance notes for the completion of the return are set out in ■ SUP 16 Annex 39BG;

(b) online through the appropriate systems accessible from the *FCA's* website; and

(c) within 30 *business days* following the end of the reporting period.

(3) The reporting period is the four calendar quarters beginning on 1 April.

16.21.5 D ■ SUP 16.3.11R (Complete reporting) and ■ SUP 16.3.13R (Timely reporting) apply as directions to a *CBTL firm* in relation to *CBTL business* as if a reference to *firm* in these provisions were a reference to a *CBTL firm*.

16.21.6 R ■ SUP 16.3.14R (Failure to submit reports) applies to a *CBTL firm* in relation to *CBTL business* as if a reference to *firm* in that *rule* were a reference to a *CBTL firm*.

16.21.7 D

(1) A *CBTL firm* may appoint another *person* to provide a report on the *CBTL firm's* behalf if the *CBTL firm* has informed the *FCA* of that appointment in writing.

(2) Where (1) applies, the *CBTL firm* must ensure that the report complies with the requirements of ■ SUP 16.21.