

Chapter 13

Modification of rules under regulation 5(6) of the Securitisation Regulations 2024

13.1 Application and purpose

- 13.1.1 **G** This chapter applies to *originators, sponsors, original lenders* and *SSPEs* which are not *PRA-authorized persons* and which are *established in the United Kingdom*.
- 13.1.2 **G**
- (1) Under regulation 5(6) of the *Securitisation Regulations 2024*, which was made under section 71N(4) of the *Financial Services and Markets Act 2023*, the *FCA* is able to dispense with, modify or reimpose (with or without modifications) requirements that have been imposed under the rule making power in regulation 5(1) of the *Securitisation Regulations 2024*, in such cases or circumstances as determined by the *FCA*.
 - (2) This chapter sets out the cases or circumstances in which the *FCA* may dispense with, modify or reimpose requirements (with or without modifications) imposed by *rules*.