

## Chapter 10

# Requirements relating to application to register as third party verifiers

## 10.2 Identification of the third party

- 10.2.1 D (1) An application for registration as referred to in regulation 26 of the *Securitisation Regulations 2024* must contain the following information, to the extent relevant:
- (a) the corporate name of the third party and its legal form;
  - (b) the third party's legal entity identifier (LEI) or, where not available, another identifier required by *United Kingdom* law;
  - (c) the third party's legal address, as well as the addresses of any of its offices, whether within the *United Kingdom* or in a *third country*;
  - (d) the uniform resource locator (URL) of the third party's website;
  - (e) an excerpt from a relevant commercial or court register, or another form of certified evidence, valid at the date of application, confirming the place of incorporation and the scope of business activity of the third party;
  - (f) the articles of incorporation of the third party, or other statutory documentation, stating that the third party is to assess the compliance of *securitisations* against the *STS criteria*;
  - (g) the most recent annual financial statements of the third party, including individual and consolidated financial statements, where available, and where the financial statements of the third party are subject to a statutory audit as required by the law of the *United Kingdom*, the audit report on these financial statements;
  - (h) the name, title, address, email address and the telephone number(s) of the contact person for the purposes of the application;
  - (i) the list of types of securitisation for which the *third party* intends to provide STS compliance services, distinguishing between non-ABCP *securitisations* and *ABCP transactions/ABCP programmes*;
  - (j) a description of any services, other than providing STS compliance services, that the third party provides or intends to provide; and
  - (k) a list of parties to whom the third party provides (or intends to provide) advisory, audit or equivalent services.

- 10.2.2 D An application for registration must include the following documentation as attachments:

- (1) a list of the name and business address of each person or entity that holds 10% or more of the third party's capital or 10% or more of its

voting rights, or the holding of which makes it possible to exercise a significant influence over the third party, together with:

- (a) the percentage of the capital and voting rights held, and, where applicable, a description of the arrangements that enable the person or entity to exercise a significant influence over the third party's management; and
  - (b) the nature of the business activities of the persons and entities referred to in (a);
- (2) a list of the name and business address of any entity in which a person or entity referred to in (1) holds 20% or more of the capital or voting rights and a description of that entity's activities; and
- (3) a completed copy of Table 1: Document references.

Provision of SECN	Unique reference number of document	Title of the document	Chapter or section or page of the document where the information is provided or reason why the information is not provided
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**10.2.3** D Where the third party has a parent undertaking, the application referred to in ■ **SECN 10.2.1D** must state whether the immediate parent undertaking or ultimate parent undertaking is authorised, registered or subject to supervision and, where this is the case, state any associated reference number and the name of the responsible supervisory authority.

**10.2.4** D Where the third party has subsidiaries or branches, the application for registration must identify the names and business addresses of those subsidiaries or branches and describe the areas of business activities of each subsidiary or branch.

**10.2.5** D An application for registration must include a chart showing the ownership links between the third party and:

- (1) its parent undertaking;
- (2) its ultimate parent undertaking;
- (3) its subsidiaries and affiliates; and
- (4) any other persons and entities associated with or connected with a *network*.

**10.2.6**

**D**

The chart referred to in ■ **SECN 10.2.5D** must identify those undertakings by their full name, their LEI or, where not available, another identifier required under the law, their legal form and their business address in the *United Kingdom*.