
Prospectus Regulation Rules

Schedule 6 Rules that can be waived or modified

Schedule 6.1G

1. As a result of section 138A of the *Act* (Modification or waiver of rules) the *FCA* has power to waive all its *rules*, other than *rules* made under section 137O (Threshold condition code), section 247 (Trust scheme rules), section 248 (Scheme particular rules), section 261I (Contractual scheme rules) or section 261J (Contractual scheme particulars rules) of the *Act*. However, if the *rules* incorporate requirements laid down in European directives, it will not be possible for the *FCA* to grant a waiver that would be incompatible with the *United Kingdom's* responsibilities under those directives.
2. In addition, article 18 (Omission of information) of the *Prospectus Regulation* provides the *FCA* with discretion to authorise omissions from disclosure requirements derived from the *Prospectus Regulation* in the circumstances specified in that article.

