

Product Intervention and Product Governance Sourcebook (PROD)

Chapter 1

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1.6 Application of PROD 6

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■ PROD 6 applies to a *firm*:

- (1) that *manufactures or distributes pathway investments or default options* in connection with its operating of a *retail client's personal pension scheme or stakeholder pension scheme*;
- (2) within the scope of ■ PROD 4 when *manufacturing pathway investments or default options*, other than in connection with its operating of a *retail client's personal pension scheme or stakeholder pension scheme*, as *guidance* with respect to that *manufacturing activity*;
- (3) within the scope of ■ PROD 3 when *manufacturing pathway investments or default options*, other than in connection with its operating of a *retail client's personal pension scheme or stakeholder pension scheme*, as *guidance* with respect to that *manufacturing activity*.