
Fees Manual

FEES TP 7

Transitional provisions relating to changes to the FSCS levy arrangements taking effect in 2013/14

7.1	R	As at 31 March 2013, the <i>FSCS</i> must: <ol style="list-style-type: none">(1) allocate any surplus or deficit in the balance of an <i>FSA</i> activity group in respect of <i>base costs</i>, to the account of the corresponding <i>FCA</i> activity group as listed in FEES 4 Annex 1A R as at 1 April 2013; and(2) take that surplus or deficit (so allocated) into account when calculating the amount to be levied under FEES 6.4.5 R in respect of the <i>financial year</i> of the <i>compensation scheme</i> commencing on 1 April 2013.
7.2	R	For the purpose of FEES 6.5A.6 R, 'FEES 4 Annex 1A R' must be read as 'FEES 4 Annex 1 R' (as it was in force immediately before 1 April 2013) until the <i>regulatory costs</i> arising from the activity group in FEES 4 Annex 1A R have been determined. The <i>FSCS</i> may recalculate the liabilities once the <i>regulatory costs</i> arising from the activity group in FEES 4 Annex 1A R have been determined and credit or debit <i>participant firms</i> as appropriate.

