Chapter 3

Application, Notification and Vetting Fees

Fees for an application for variation of permission

The fee relevant to the application is due on or before the date the application is made.

	Application type			Applicable pricing category in FEES 3 Annex 1AR
1	Reduction in the scope of the applicant's permissions and no other increases			N/A
Where the application is to increase permissions:				
2	Unless (4)-(11) applies, an application for a variation of *Part 4A permission* within:			
	(a)		Fee-blocks A.1, A.3, A.4, A.5	Category 1
	(b)		Any other fee-block	Category 2
3	The proposed new business falls within an activity group specified in FEES 4 Annex 1R within which the applicant does not already hold any permission			50% of the highest pricing category relevant to the application
4	The proposed new business falls within an activity group specified in FEES 3 Annex 1R within which the applicant does not already hold any permission			50% of the highest pricing category relevant to the application
5	Credit-related permissions			
	(a)		Activity group CC1 – any applicant which already holds a limited permission and applies for:	
		(i)	Another limited permission activity	No fee payable
		(ii)	Any other credit-related permission	100% of highest pricing category relevant to the application.
	(b)		Activity group CC2 – any applicant which already holds a permission within activity group CC2 and applies for another permission within CC2	50% of the highest pricing category
6	Any applicant in activity group A.1 which applies for the permissions of *meeting of repayment claims* or *managing dormant asset funds (including the investment of such funds)*			50% of the highest pricing category relevant to the application
7	*Credit union* applying to vary its permission for:			
	(a)		credit-related activity	£50

Application type			Applicable pricing category in FEES 3 Annex 1AR
	(b)	any other activity	£75
8	Simple change of legal status (see definition in FEES 3 Annex 1R Part 6)		50% of the highest pricing category relevant to the application
9	Application by *MTF* operator to become an *OTF* operator or an *OTF* operator to become an *MTF* operator		50% of Category 8
10	Notification of the intention of a *regulated benchmark administrator* to administer benchmarks additional to those included in its original application for authorisation		0