

## Chapter 3

# Application, Notification and Vetting Fees

## 3.1 Introduction

### Application

- 3.1.1 **R** This chapter applies to every *person* set out in column 1 of the Table of application, notification and vetting fees in ■ FEES 3.2.7 R.
- 3.1.1A **R** *fee-paying payment service provider, a CBTL firm, a fee-paying electronic money issuer, a designated finance platform, a designated credit reference agency and a data reporting services provider.*
- 3.1.2 **G** This chapter does not apply to:
- (1) an *EEA firm* that wishes to exercise an *EEA right* unless it is:
    - (a) an *incoming data reporting services provider* connecting to the *market data processor system*; or
    - (b) an *EEA firm* connecting to the *market data processor system*; or
  - (2) an *EEA authorised payment institution*; or
  - (3) an *EEA authorised electronic money institution*.

### Purpose

- 3.1.3 **G** The purpose of this chapter is to set out the *FCA* fee paying requirements on the persons set out in ■ FEES 1.1.2R (1).
- 3.1.4 **G** Most of the detail of what fees are payable by the persons referred to in ■ FEES 3.1.3 G is set out in ■ FEES 3 Annex 1 - ■ FEES 3 Annex 12R.
- 3.1.5 **G**
- (1) The rates set for authorisation fees represent an appropriate proportion of the costs of the *FCA* in processing the application or exercise of *Treaty rights*.
  - (2) [deleted]
  - (3) [deleted]
- 3.1.5A **G** The fees for *funds* reflect the estimated costs to the *FCA* of assessing applications and notifications. The level of fees payable in respect of an application or a notification will vary depending upon the provision of the *Act* under which it is made. This fee is adjusted when the *scheme* concerned is an *umbrella*.

- 3.1.5B** **G** Application fees for *recognised bodies* are calculated from a tariff structure intended to reflect the estimated cost of processing an application of that type and complexity.
- 3.1.6** **G** Applications for *Part 4A permission* (and exercises of *Treaty rights*) other than in respect of *credit-related regulated activities* are categorised by the *FCA* for the purpose of fee raising as straightforward, moderately complex and complex as identified in ■ FEES 3 Annex 1. This differentiation is based on the *permitted activities* sought and does not reflect the *FCA*'s risk assessment of the applicant (or *Treaty firm*).
- 3.1.6A** **G** Application fees for authorisation or registration under the *Payment Services Regulations* are set out in ■ FEES 3 Annex 8R. The fee depends on the type of *payment services* a *firm* wishes to provide and whether it will be a *small payment institution* or an *authorised payment institution*. The fee may also depend on the number of *agents* it has.
- 3.1.6B** **G** Application fees for authorisation or registration under the *Electronic Money Regulations* are set out in ■ FEES 3 Annex 10 R. The fee depends on whether the *firm* is an *authorised electronic money institution* or a *small electronic money institution*.
- 3.1.6C** **G** Application fees for registration under article 8(1) of the *MCD Order* are set out in ■ FEES 3 Annex 10AR. The fee depends on whether the *firm* holds an existing *Part 4A permission* or an *interim permission* or has previously registered as a *CBTL firm* and that registration has been revoked under article 13 of the *MCD Order*.
- 3.1.6D** **G**
- (1) Fees for *designated credit reference agencies* and *designated finance platforms* are set out at ■ FEES 3 Annex 10B.
  - (2) These fees are charged under regulation 21 of the *Small and Medium Sized Business (Credit Information) Regulations* and regulation 18 of the *Small and Medium Sized Business (Finance Platforms) Regulations*.
- 3.1.6E** **G**
- (1) Application fees for authorisation under regulation 7 of the *DRS Regulations*, and for operators of *trading venues* seeking verification of their compliance with Title V of *MiFID* under regulation 8 of the *DRS Regulations* and for variation of an authorisation under regulation 12 of the *DRS Regulations* are set out in the table at ■ FEES 3.2.7R.
  - (2) The fee depends on the number of *data reporting services* for which the *firm* is making an application.
- 3.1.7** **G** A potential applicant for *Part 4A permission* (or *Treaty firm*) has the opportunity to discuss its proposed application (or exercise of *Treaty rights*) with the *FCA* before submitting it formally. If an applicant for *Part 4A permission* (or *Treaty firm*) does so, the *FCA* will be able to use that dialogue to make an initial assessment of the fee categorisation and therefore indicate the authorisation fee that should be paid.

3.1.8

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[Deleted]

3.1.8A

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Application fees for applications for and variations of *Part 4A permission* in respect of *credit-related regulated activities* are also set out in ■ FEES 3 Annex 1F. Applications for *Part 4A permission* in respect of *credit-related regulated activities* are categorised by the *FCA* for the purposes of fee raising as straightforward, moderately complex and complex as identified in ■ FEES 3 Annex 1, unless the application is for a *limited permission*.

[Note: *PRA-authorised persons* may also pay regulatory transaction fees to the *PRA* set out in Chapter 4 of the Fees Part of the *PRA* Rulebook.]

**3.2 Obligation to pay fees**

**General**

**3.2.1** **R** A person in column (1) of the table in **■ FEES 3.2.7 R** as the relevant fee payer for a particular activity must pay to the *FCA* (in its own capacity or, if the fee is payable to the *PRA*, in its capacity as collection agent for the *PRA*) a fee for each application or request for vetting, or request for support relating to compatibility of its systems with *FCA* systems, or admission approval made, or notification or notice of exercise of a *Treaty right* given, or other matter as is applicable to it, as set out or calculated in accordance with the provisions referred to in column (2) of the appropriate table:

- (1) in full and without deduction; and
- (2) on or before the date given in column (3) of that table.

**3.2.1A** **R** A person must pay the fee in Categories A5 and A6 of **■ FEES 3 Annex 12R** for the first submission of a *document* to the *FCA* for approval or review in relation to a *significant transaction* or *super transaction*. As an exception to **■ FEES 3.2.1R**, after that fee is paid, Categories A1 to A4 of **■ FEES 3 Annex 12R** specify the fees a person must pay for any further *documents* submitted for approval or review in relation to the same transaction.

**3.2.2** **G** If an application for a *Part 4A permission* (or exercise of a *Treaty right*) falls within more than one category set out in **■ FEES 3 Annex 1**, other than where one of the applications is an application under the *benchmarks regulation*, only one fee is payable. That fee is the one for the category to which the highest fee tariff applies. Where applications are made under the *benchmarks regulation*, a separate fee will be payable for this application. The relevant fee is set out in **■ FEES 3.2.7R**.

**Method of payment**

**3.2.3** **R**

- (1) Unless (2), (3) or (4) applies, the sum payable under **■ FEES 3.2.1 R** must be paid by bankers draft, cheque or other payable order.
- (2) The *FCA* does not specify a method of payment for a person seeking to:
  - (a) become a *recognised body* or a *designated professional body*; or
  - (b) be added to the list of *designated investment exchanges* or *accredited bodies*.

- (3) The sum payable under ■ FEES 3.2.1 R by a *firm* applying for a variation of its *Part 4A permission* which is not an application for new *permission* solely in respect of one or more *credit-related regulated activities* (■ FEES 3.2.7 R(p)(1) or ■ FEES 3.2.7 R(p)(4) and, if applicable, ■ FEES 3.2.7 R(c)) must be paid by any of the methods described in (1) or by Maestro, Visa Debit or credit card (Visa/Mastercard/American Express only).
- (4) Unless ■ FEES 3.2.3A R applies, the sum payable under ■ FEES 3.2.1 R by a *firm* applying for a *Part 4A permission* in respect of *credit-related regulated activities* only or a variation of its *Part 4A permission* to add solely one or more *credit-related regulated activities* must be paid by Maestro, Visa Debit or credit card (Visa/Mastercard/American Express only).
- (5) [deleted]
- 3.2.3A** **R** (1) If the fee payer (as specified in column (1) of ■ FEES 3.2.7 R) in relation to ■ FEES 3.2.3R (4) is:
- (a) unable to make a payment by credit or debit card; or
  - (b) permitted to make a paper application rather than an online application for a *Part 4A permission* in respect of *credit-related regulated activities* only or a variation of its *Part 4A permission* to add a *credit-related regulated activity*;
- the sum payable under ■ FEES 3.2.1 R can be paid by bankers draft, cheque or other payable order.
- 3.2.3B** **G** If ■ FEES 3.2.3AR (1)(a) applies to a fee payer, that fee payer would be expected to notify the FCA of these circumstances in advance of making its payment (and, in any event, no less than 7 days before the date on which the application for a *Part 4A permission* or the variation of a *Part 4A permission* is made) unless such notification is impossible in the circumstances, eg, there is a sudden technological failure.
- 3.2.4** **G** The FCA expects that a *person* seeking to become a *recognised body* or a *designated professional body* or to be added to the list of *designated investment exchanges* or *accredited bodies* will generally pay their respective fees by electronic credit transfer.
- 3.2.5** **G**
- (1) The appropriate authorisation or registration fee is an integral part of an application for, or an application for a variation of, a *Part 4A permission*, authorisation, registration or variation under the *Payment Services Regulations* or the *Electronic Money Regulations*, registration under article 8(1) of the *MCD Order*, authorisation under regulation 7 of the *DRS Regulations* or verification under regulation 8 of the *DRS Regulations* or notification or registration under the *AIFMD UK regulation*.
  - (b) Any application or notification received by the FCA without the accompanying appropriate fee, in full and without deduction (see ■ FEES 3.2.1 R), will not be treated as an application or notification made, incomplete or otherwise, in accordance with section 55U(4), or 55H of the *Act* or regulation 5(3) or 12(3) of the *Payment Services Regulations* or regulation 5 or 12 of the

*Electronic Money Regulations* or regulation 11(1) and 60(a) of the *AIFMD UK regulation*, regulation 7(2) of the *DRS Regulations* or article 9 of the *MCD Order*.

(c) Where this is the case, the *FCA* will contact the applicant to point out that the application cannot be progressed until the appropriate fee has been received. In the event that the appropriate fee, in full and without deduction, is not forthcoming, the application will be returned to the applicant and no application will have been made.

(2) With the exception of *persons* seeking to become a *designated professional body*, all applications, notifications, requests for vetting or admission approval will be treated as incomplete until the relevant fee is fully paid and the *FCA* will not consider an application, notification, request for vetting or admission approval until the relevant fee is fully paid. *Persons* seeking to become a *designated professional body* have 30 days after the designation order is made to pay the relevant fee.

**3.2.6** **G** Fees paid under this chapter are not refundable.

**3.2.7** **R** **Table of application, notification, vetting and other fees payable to the FCA**

Part 1: Application, notification and vetting fees		
(1) Fee payer	(2) Fee payable (£)	Due date
(a) Any applicant for <i>Part 4A permission</i> (including an <i>incoming firm</i> applying for <i>top-up permission</i> ) whose fee is not payable pursuant to sub-paragraph (zza) of this table	<p>(1) Unless (2), (3) or (4) applies, in respect of a particular application, the highest of the tariffs set out in FEES 3 Annex 1 part 1 which apply to that application.</p> <p>When both (A) and (B) apply, 50% of the tariff payable under (1):</p> <p>(A) the application only involves a simple change of legal status as set out in FEES 3 Annex 1 part 6; and</p> <p>(B) the application is:</p> <p>(i) a straightforward case under paragraph 2(d) or 3(g) of FEES 3 Annex 1;</p> <p>(ii) a moderately complex case under paragraph 2(e) or 3(h) of FEES 3 Annex 1; or</p> <p>(iii) a <i>limited permission</i> case under paragraph 3(i) of FEES 3 Annex 1.</p>	On or before the application is made

Part 1: Application, notification and vetting fees		
	<p>(3) If the applicant applies for registration under article 8(1) of the <i>MCD Order</i> at the same time as applying for a Part 4A permission, the fee payable is the higher of:</p> <p>(i) the fee otherwise payable in (1) or (2); and</p> <p>(ii) the fee payable in FEES 3 Annex 10AR.</p> <p>(4) No fee is payable if the applicant satisfies the criteria set out in FEES 4 Annex 2BR(5)(a).</p>	
(aa) A person who makes an application under section 24A of the Consumer Credit Act 1974 which meets the conditions of article 31 (Applications for a standard licence where no determination made before 1 April 2014) of the Financial Services and Markets Act 2000 (Regulated Activities) (Amendment) (No 2) Order 2013 (the "relevant application")	As (a) above less any amount paid to the Office of Fair Trading in relation to the relevant application.	Within 30 days of the date of the invoice.
(b) Any <i>Treaty firm</i> that wishes to exercise a <i>Treaty right</i> to qualify for <i>authorisation</i> under Schedule 4 to the <i>Act</i> (Treaty rights) in respect of <i>regulated activities</i> for which it does not have an <i>EEA right</i> , except for a firm providing <i>cross border services</i> only	<p>(1) Where no certificate has been issued under paragraph 3(4) of Schedule 4 to the <i>Act</i> the fee payable is, in respect of a particular exercise, set out in FEES 3 Annex 1, part 4</p> <p>(2) Where a certificate in (i) has been issued no fee is payable</p>	On or before the notice of exercise is given
(c) Any applicant for a certificate under article 54 of the Regulated Activities Order	2,000	On or before the application is made
(d) Applicants for an <i>authorisation order</i> for, or recognition under section 272 of the <i>Act</i> of, a <i>collective investment scheme</i>	FEES 3 Annex 2R, part 2	On or before the application is made



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(da) Applicants for the authorisation of an <i>AIF</i> as a <i>UK ELTIF</i>	FEES 3 Annex 2R, part 2A	On or before the date the application is made
(e) The <i>management company</i> of a scheme making a notification under section 264 of the <i>Act</i>	FEES 3 Annex 2R, part 3	On or before the date the application is made
(ea)	FEES 3 Annex 2 R, part 4	On or before the date the notification is made
(i) An <i>AIFM</i> (other than a <i>UK AIFM</i> or an <i>EEA AIFM</i> with a <i>branch</i> in the <i>UK</i> ) notifying the <i>FCA</i> of its intention to market an <i>AIF</i> in the <i>UK</i> under regulation 57 of the <i>AIFMD UK regulation</i>		
(ii) An <i>AIFM</i> notifying the <i>FCA</i> of its intention to market an <i>AIF</i> in the <i>UK</i> under regulation 58 or 59 of the <i>AIFMD UK regulation</i>		
(eb) An applicant for registration on the register of <i>small registered UK AIFM</i> which the <i>FCA</i> is required to maintain under regulation 10 of the <i>AIFMD UK regulation</i>	£750	On or before the date the application is made
(f) Any <i>person</i> seeking an order under section 326(1) of the <i>Act</i> to become a <i>designated professional body</i> .	10,000	30 days after the order is granted
(g) Any applicant for recognition as a <i>UK recognised body</i> :	FEES 3 Annex 3, part 1	On or before the date the application is made
(i) under section 287 of the <i>Act</i> ; or		
(ii) under regulation 2(1) of the <i>RAP regulations</i>		
(ga) [deleted]		

Part 1: Application, notification and vetting fees		
(h) Any applicant for recognition as an <i>ROIE</i> under section 287 or section 292 of the Act	FEES 3 Annex 3, part 2	On or before the date the application is made
(i) [deleted]		
(j) [deleted]		
(k) [deleted]		
(l) [deleted]		
(m) [deleted]		
(n) Applicants to be added to the list of <i>designated investment exchanges</i>	50,000	On or before the date the application is made
(o) In relation to a <i>BI-PRU firm</i> , either:	(1) Unless (2) applies, FEES 3 Annex 6.	Where the firm has made an application directly to the <i>FCA</i> , on or before the date the application is made, otherwise within 30 days after the <i>FCA</i> notifies the <i>firm</i> that its <i>EEA parent's Home State regulator</i> has requested assistance.
(i) a <i>firm</i> applying to the <i>FCA</i> for permission to use one of the <i>advanced prudential calculation approaches</i> listed in FEES 3 Annex 6 R (or <i>guidance</i> on its availability), including any future proposed amendments to those approaches or (in the case of any application being made for such permission to the <i>FCA</i> as <i>EEA consolidated supervisor</i> under the (transposing parts of the <i>BCD</i> and <i>CAD</i> , as applicable under article 95(2) of the <i>EU CRR</i> )) any <i>firm</i> making such an application ; or	(2) (a) Unless (b) applies a <i>firm</i> submitting a second application for the permission or <i>guidance</i> described in column (1) within 12 months of the first application (where the fee was paid in accordance with (1)) must pay 50% of the fee applicable to it under FEES 3 Annex 6, but only in respect of that second application	
(ii) in the case of an application to a <i>Home State regulator</i> other than the <i>FCA</i> for the use of the Internal Ratings Based approach and the <i>Home State regulator</i> requesting the <i>FCA's</i> assistance in accordance with the <i>Capital Requirements Regulations 2006</i>	(b) No fee is payable by a <i>firm</i> in relation to a successful application for a permission based on a minded to grant decision in respect of the same matter following a complete application for <i>guidance</i> in accordance with prescribed submission requirements.  (c) No fee is payable where the <i>Home State regulator</i> has requested the assistance described in paragraph (o)(ii) of column 1 ex-	

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<p>(transposing parts of the <i>BCD</i> and <i>CAD</i>, as applicable under article 95(2) of the <i>EU CRR</i>), any <i>firm</i> to which the <i>FCA</i> would have to apply any decision to permit the use of that approach.</p> <p>(oa) Either:</p> <p>(i) a <i>firm</i> applying to the <i>FCA</i> for permission to use one of the internal approaches listed in <i>FEES 3 Annex 6A</i> (or <i>guidance</i> on its availability), including any future proposed amendments to those approaches or (in the case of any application being made for such permission to the <i>FCA</i> as consolidating supervisor under the <i>EU CRR</i>) any <i>firm</i> making such an application; or</p> <p>(ii) in the case of an application to the consolidating supervisor other than the <i>FCA</i> for the use of the <i>IRB</i> approach and the consolidating supervisor requesting the <i>FCA</i>'s assistance in accordance with the <i>EU CRR</i>, any <i>firm</i> to which the <i>FCA</i> would have to apply any decision to permit the use of that approach.</p> <p>(p) A <i>firm</i> applying for a variation of its <i>Part 4A permission</i> whose fee is not payable pursuant to sub-paragraph (zza) of this table</p>	<p>cept in the cases specified in <i>FEES 3 Annex 6</i>.</p> <p>(1) Unless (2) applies, <i>FEES 3 Annex 6A</i>.</p> <p>(2) (a) Unless (b) applies a <i>firm</i> submitting a second application for the permission or <i>guidance</i> described in column (1) within 12 months of the first application (where the fee was paid in accordance with (1)) must pay 50% of the fee applicable to it under <i>FEES 3 Annex 6A</i>, but only in respect of that second application.</p> <p>(b) No fee is payable by a <i>firm</i> in relation to a successful application for a permission based on a minded to grant decision in respect of the same matter following a complete application for <i>guidance</i> in accordance with prescribed submission requirements.</p> <p>(c) No fee is payable where the consolidating supervisor has requested the assistance described in paragraph (oa)(ii) of column 1.</p> <p>(1) Unless (2), (2A), (3), (3A), (3B), (3C), (3D) or 3(E) applies, if the proposed new business of the <i>firm</i> would fall within one or more activity groups specified in Part 1 of <i>FEES 4 Annex 1AR</i> not applicable before the application, the fee is 50% of the highest of the tariffs set out in <i>FEES 3 Annex</i></p>	<p>Where the <i>firm</i> has made an application directly to the <i>FCA</i>, on or before the date the application is made, otherwise within 30 days after the <i>FCA</i> notifies the <i>firm</i> that its <i>EEA</i> parent's consolidating supervisor has requested assistance.</p> <p>On or before the date the application is made</p>

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1R which apply to that application.

(2) Subject to (2A) below, if the *firm's* application includes an application for a *Part 4A permission* to carry on a new *credit-related regulated activity*, the fee is 50% of the highest of the tariffs set out in FEES 3 Annex 1R

that would be payable under (1) above or, if higher, 50% of the highest of the tariffs set out in FEES 3 Annex 1R

that would be payable in relation to the new *credit-related regulated activity*.

(2A) If an applicant which already has a *Part 4A permission* to carry on a *credit-related regulated activity* exclusively applies for a *Part 4A permission* to carry on a new *credit-related regulated activity*, that is specified in Part 3 of FEES 3 Annex 1R

in the straightforward category (or if it exclusively applies for a number of such *permissions*), the fee is £250.

(3) If the *firm* is in the A.1 fee-block at the date of the application and the variation involves adding any of the *regulated activities* of *meeting of repayment claims* or *managing dormant account funds (including the investment of such funds)*, the fee is 50% of the fee in FEES 3 Annex 1 R that applies to that application

(3A) If the applicant had a *limited permission* prior to the application to vary its

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*Part 4A permission*,  
100% of the highest of  
the tariffs set out in  
FEES 3 Annex 1R

which apply to that ap-  
plication.

(3B) If the applicant  
has a *limited permis-  
sion* and its application  
exclusively relates to  
another *limited permis-  
sion*, the fee is 0

(3C) If the applicant ap-  
plies for registration  
under article 8(1) of  
the *MCD Order* at the  
same time as it applies  
for a variation of its  
*Part 4A permission*, the  
fee is the highest of  
the fees set out in FEES  
3 Annex 10AR and the  
amount otherwise pay-  
able in (1), (2), (2A),  
(3), (3A) or (3B), or (4).

(3D) No fee is payable  
if the applicant satisfies  
the criteria set out in  
FEES 4 Annex 2BR(5)(a).

(4) In all other cases,  
other than applications  
by *credit unions*, the  
fee payable is 250 for  
*firms* which are not, or  
are not seeking to be-  
come, a *PRA-au-  
thorised person*, and  
125 for *firms* which  
are, or are seeking to  
become, a *PRA-au-  
thorised person*, unless  
the variation involves  
only the reduction (and  
no other increases) in  
the scope of a *Part 4A  
permission* in which  
case no fee is payable.

(3E) The fee is 12,500 if  
the *firm* applying:

(i) is an *MTF* operator  
and the proposed new  
business of the *firm* is  
to be an *OTF* operator;  
or

(ii) is an *OTF* operator  
and the proposed new

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<p>(pa) A person who makes an application under section 30(1) of the Consumer Credit Act 1974 which meets the conditions of article 33 (Variations at request of licensee where no determination made before 1 April 2014) of the Financial Services and Markets Act 2000 (Regulated Activities) (Amendment) (No 2) Order 2013 (the "relevant variation application")</p>	<p>business of the <i>firm</i> is to be an <i>MTF</i> operator.</p> <p>As (a) or (p) above, less any amount paid to the Office of Fair Trading in relation to the relevant variation application.</p>	<p>Within 30 days of the date of the invoice.</p>
<p>(q) [deleted]</p> <p>(r) [deleted]</p> <p>(s) In the case of an <i>insurance business transfer scheme</i>, a transferor.</p> <p>Note - for the purpose of this paragraph an <i>insurance business transfer scheme</i> consists of a single transferor and a single transferee. Where however such a scheme is part of a single larger scheme, that larger scheme is treated as a single <i>insurance business transfer scheme</i>. If an <i>insurance business transfer scheme</i> includes more than one transferor in accordance with this paragraph, the transferors are liable to pay the fee under column (2) jointly.</p>	<p>Either (1) or (2) as set out below:</p> <p>(1) In the case of an <i>insurance business transfer scheme</i> involving <i>long term insurance business</i>, 9,250; or</p> <p>(2) in the case of an <i>insurance business transfer scheme</i> not involving <i>long term insurance business</i>, 5,000.</p>	<p>On or before any application is made for the appointment of a person as an <i>independent expert</i>.</p>
<p>(t) [deleted]</p> <p>(u) [deleted]</p> <p>(v) [deleted]</p> <p>[deleted]</p> <p>(x)[deleted]</p>		
<p>(y) An applicant for authorisation as an <i>authorised payment institution</i> under regula</p>	<p>The highest of the tariffs set out in FEES 3 Annex 8 which apply to that application.</p>	<p>On or before the date the application is made.</p>

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tion 5 of the <i>Payment Services Regulations</i>	Where an application only involves a simple change of legal status as set out in FEES 3 Annex 1 Part 6, the fee payable is 50% of the tariff that would otherwise be payable in FEES 3 Annex 8R.	
(ya) An applicant for registration as an account information service provider under regulation 17 of the <i>Payment Services Regulations</i> .	FEES 3 Annex 8R, paragraph (2)(i).  Where an application only involves a simple change of legal status as set out in FEES 3 Annex 1 Part 6, the fee payable is 50% of the tariff that would otherwise be payable in FEES 3 Annex 8R.	On or before the date the application is made.
(z) An application by a <i>small payment institution</i> for authorisation as an <i>authorised payment institution</i> because regulation 16 of the <i>Payment Services Regulations</i> applies	The highest of the tariffs set out in FEES 3 Annex 8R which apply to that application.	On or before the date the application is made.
(za) An applicant for registration as a <i>small payment institution</i> under regulation 13 of the <i>Payment Services Regulations</i>	FEES 3 Annex 8R, paragraph (1). Where an application only involves a simple change of legal status as set out in FEES 3 Annex 1 R Part 6, the fee payable is 50% of the tariff that would otherwise be payable in FEES 3 Annex 8R.	On or before the date the application is made.
(zb) An <i>authorised payment institution</i> applying to vary its authorisation under regulation 5 of the <i>Payment Services Regulations</i> .	(1) If prior to the variation the <i>authorised payment institution</i> is authorised to carry on any one or more of the payment services falling within paragraph (f), (g) or (h) of Part 1 of Schedule 1 to the <i>Payment Services Regulations</i> and the <i>authorised payment institution</i> is applying to extend its authorisation to include any one or more of the payment services in (a) to (e), the fee is 50% of the highest of the tariffs set out in FEES 3 Annex	On or before the date the application is made.

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	<p>8R which apply to that application.</p> <p>(2) Where the <i>authorised payment institution</i> already has authorisation to provide <i>payment services</i> within any one or more of paragraphs (a) to (e) of Part 1 of Schedule 1 to the <i>Payment Services Regulations</i> and wishes to add one or more other services in (a) to (f);</p> <p>the fee payable is £250 irrespective of the number of <i>agents</i> it has.</p> <p>(3) Where the <i>authorised payment institution</i> already has authorisation to provide <i>payment services</i> within any one or more of paragraphs (a) to (f) of Part 1 of Schedule 1 to the <i>Payment Services Regulations</i> and wishes to add one or both of the services in (g) and (h) the fee payable is £750, irrespective of the number of <i>agents</i> it has.</p> <p>(4) In cases where the variation involves only the reduction (and no increases) of the types of <i>payment services</i> to be carried on after the variation, no fee is payable.</p>	
(zc) A <i>small payment institution</i> applying to vary its registration under regulation 13 of the <i>Payment Services Regulations</i>	<p>(1) The fee is 50% of the tariff set out in FEES 3 Annex 8R, paragraph (1).</p> <p>(2) In cases where the variation involves only the reduction (and no increases) of the types of <i>payment services</i> to be carried on after the variation, no fee is payable.</p>	On or before the date the application is made.
(zd)		[deleted]



Part 1: Application, notification and vetting fees		
(ze) Any person to which the Special Project Fee for restructuring applies under FEES 3 Annex 9.	Special Project Fee for restructuring in accordance with FEES 3 Annex 9 .	30 days of the date of the invoice.
(zf) [deleted]		
(zg) An applicant for authorisation as an <i>authorised electronic money institution</i> under regulation 5 of the <i>Electronic Money Regulations</i> .	The amount set out in FEES 3 Annex 10 R. Where an application only involves a simple change of legal status as set out in FEES 3 Annex 1 R Part 6, the fee payable is 50% of the tariff that would otherwise be payable in FEES 3 Annex 10 R.	On or before the date the application is made.
(zh) An applicant for registration as a <i>small electronic money institution</i> under regulation 12 of the <i>Electronic Money Regulations</i> .	The amount set out in FEES 3 Annex 10 R. Where an application only involves a simple change of legal status as set out in FEES 3 Annex 1 R Part 6, the fee payable is 50% of the tariff that would otherwise be payable in FEES 3 Annex 10 R.	On or before the date the application is made.
(zi) An application by a <i>small electronic money institution</i> for authorisation as an <i>authorised electronic money institution</i> because regulation 16 of the <i>Electronic Money Regulations</i> applies.	The amount set out in FEES 3 Annex 10 R.	On or before the date the application is made.
(zj) An <i>authorised electronic money institution</i> applying to vary its authorisation under regulation 8 of the <i>Electronic Money Regulations</i> .	(1) Subject to (2) below, the fee is 50% of the tariff for an <i>electronic money institution</i> authorisation application set out in FEES 3 Annex 10R.  (2) Where the <i>authorised electronic money institution</i> applies to vary its permission so as to be able to provide one or both of the payment services in paragraphs (g) and (h) of Part 1 of Schedule 1 to the <i>Payment Services Regulations</i> the fee payable is £750.	On or before the date the application is made.

Part 1: Application, notification and vetting fees		
(zk) A <i>small electronic money institution</i> applying to vary its registration under regulation 12 of the <i>Electronic Money Regulations</i> .	The amount set out in FEES 3 Annex 10 R.	On or before the date the application is made.
(zl) An applicant for recognition as an <i>accredited body</i> .	2,500	On or before the date the application is made.
(zm) An <i>issuer</i> applying for registration of a <i>regulated covered bond</i> .	(1) Unless (2) or (3) applies, 45,000. (2) In the case of a proposed <i>covered bond</i> or <i>programme</i> where the <i>assets</i> in the <i>asset pool</i> will consist primarily of UK residential mortgages, 25,000. (3) No fee is payable if the <i>issuer</i> satisfies the criteria set out in FEES 4 Annex 2BR(5)(b).	On or before the date the application is made.

Part 1: Application, notification and vetting fees		
(zn) An <i>issuer</i> who proposes to make a material change to the contractual terms of a <i>regulated covered bond</i> under RCB 3.5.4 D.	(1) Unless (2) applies 6,500. (2) No fee is payable if the <i>issuer</i> satisfies the criteria set out in FEES 4 Annex 2BR(5)(c).	On or before the date the notification under RCB 3.5.4 D is made.
(zo) In the case of <i>persons</i> in respect of which the <i>FCA</i> has given notice of its intention to take, or appoint a competent person to take, any steps under CONRED 2.5.12R, either: (i) a Firm (as defined in CONRED 2.1.1R(1)); or (ii) a <i>person</i> falling within CONRED 2.1.2R(1).	An amount equal to: (1) a sum determined by the number of hours, or part of an hour, taken by the <i>FCA</i> in relation to work conducted in taking steps under CONRED 2.5.12R recorded on the <i>FCA</i> 's systems, multiplied by the rate in FEES 3 Annex 9 (11)R; or (2) any amount invoiced to the <i>FCA</i> by a competent person in relation to any work carried out by that competent person in connection with its appointment by the <i>FCA</i> under CONRED 2.5.12R.	Within 30 <i>days</i> of the date of the invoice.
(zp) A <i>person</i> in respect of which the <i>FCA</i> has given notice of its intention to itself appoint a <i>skilled person</i> to provide it with a report pursuant to section 166(3)(b) of the Act and SUP 5.2.	Any amount invoiced to the <i>FCA</i> by a <i>skilled person</i> in relation to any work carried out by that <i>skilled person</i> in connection with its appointment by the <i>FCA</i> pursuant to section 166(3)(b) of the Act.	Within 30 <i>days</i> of the date of the invoice.
(zq) A <i>person</i> in respect of which the <i>FCA</i> has given notice of its intention to itself appoint a <i>skilled person</i> to collect or update information pursuant to section 166A(2)(b) of the Act.	Any amount invoiced to the <i>FCA</i> by a <i>skilled person</i> in relation to any work carried out by that <i>skilled person</i> in connection with its appointment by the <i>FCA</i> pursuant to section 166A(2)(b) of the Act.	Within 30 <i>days</i> of the date of the invoice.
(zr) [deleted]		
(zs) Applicant for <i>FCA</i> permission for an agreement to be enforced under section 28A(3)(a) and/or money paid or property transferred under and agreement to be	(1) If the application is for permission for an agreement to be enforced under section 28A(3)(a) of the Act and for permission for money paid or property transferred under	On or before the date the application is made.

Part 1: Application, notification and vetting fees

<p>retained under 28A(3)(b) of the Act</p>	<p>an agreement to be retained under section 28A(3)(b) of the Act, the fee is £3,500 per type of agreement specified in the application.</p> <p>(2) If the application is for permission for an agreement to be enforced under section 28A(3)(a) of the Act only, the fee is £3,500 per type of agreement specified in the application.</p> <p>(3) If the application is for permission for money paid or property transferred under an agreement to be retained under section 28A(3)(b) of the Act only, the fee is £3,500 per type of agreement specified in the application.</p> <p>Where there are a number of agreements of the same type, only one fee is payable in respect of those agreements. A number of agreements are of the same type when those agreements are entered into on the same terms and conditions.</p>	
<p>(zt) An applicant for registration in the <i>Financial Services Register</i> under article 8(1) of the <i>MCD Order</i>.</p>	<p>Unless (1), or (2) applies, the fee as set out in FEES 3 Annex 10A.</p> <p>(1) If the applicant is applying for a <i>Part 4A permission</i> at the same time as it applies for registration under article 8(1) of the <i>MCD Order</i>, the fee payable in row (a), column (2) paragraph (3) of this Table.</p> <p>(2) If the applicant is applying for a variation of a <i>Part 4A permission</i> at the same time as it applies for registration under article 8(1) of</p>	<p>On or before the application is made.</p>

Part 1: Application, notification and vetting fees		
	the <i>MCD Order</i> , the fee payable in row (p), column 2 paragraph (3)(c) of this Table.	
(zu) Any <i>person</i> to which the Designated Credit Reference Agencies and Finance Platform Fee applies under FEES 3 Annex 10B.	Designated Credit Reference Agencies and Finance Platform Fee in accordance with FEES 3 Annex 10B.	Within 30 <i>days</i> of the date of the invoice.
(zv) Any <i>firm</i> that meets the test in FEES 3 Annex 10C(1)R(1) (PPI campaign fees).	The amount set out in FEES 3 Annex 10C(1) R(2).	Within 30 <i>days</i> of the date of the invoice.
(zw) An applicant for authorisation under regulation 7 of the <i>DRS Regulations</i> , or the operator of a <i>trading venue</i> seeking verification of their compliance with Title V of <i>MiFID</i> under regulation 8 of the <i>DRS Regulations</i> or an applicant for variation of an authorisation under regulation 12 of the <i>DRS Regulations</i> .	<p>Either (1), (2), or (3) applies as set out below:</p> <p>(1) If the applicant is applying for permission to operate one <i>data reporting service</i>, 5,000.</p> <p>(2) If the applicant is applying for permission to operate more than one <i>data reporting services</i>, 50% of the fee at (1) for each additional service plus the fee at (1).</p> <p>(3) If the applicant is applying for variation of an authorisation, 50% of the fee at (1) for each additional service.</p>	On the date the application is made.
(zx) (1) Unless (2) applies any <i>person</i> applying to connect to the <i>market data processor system</i> to make <i>transaction reports</i> directly to the <i>FCA</i> under <i>MiFIR</i> .	<p>1) Unless (2) applies, 20,000.</p> <p>(2) Any <i>incoming data reporting services provider</i> will pay 80% of the fee at (1).</p>	On the date the application is made
(2) If a <i>person</i> has previously applied as stated in (zx)(1) above and has been connected then no further fee is payable for any further such applications.		
(zy) (1) Subject to (2) and (3) below, any <i>person</i> applying to connect to the <i>market data processor system</i> to provide <i>markets</i>	<p>(1) Unless (2) applies, 10,000.</p> <p>(2) Any <i>incoming data reporting services provider</i> authorised by another <i>EEA State</i> will</p>	On the date the application is made.

Part 1: Application, notification and vetting fees		
<p><i>data (other than transaction reports) under MiFID and MiFIR.</i></p> <p>(2) If a <i>person</i> has previously applied as stated in (zy)(1) above and has been connected then no further fee is payable for any further such applications in relation to reporting the same data.</p> <p>(3) If a <i>person</i> has previously applied as stated in (zy)(1) above and makes a further application in relation to the provision of different data then a separate fee is payable for such application.</p>	<p>pay 80% of the fee at (1).</p>	
<p>(zz) an applicant for registration under regulation 14 of the <i>Risk Transformation Regulations</i> as a <i>protected cell company</i>.</p>	<p>500</p>	<p>On or before the date the application is made.</p>
<p>(zza) An application for authorisation as a <i>regulated benchmark administrator</i>.</p>	<p>The highest of the applicable tariffs set out in FEES 3 Annex 1R.</p> <p>Where an applicant intends to <i>administer benchmarks</i> falling into different complexity groupings, it will pay one fee only, for the highest category applied for. If, once authorised, a <i>regulated benchmark administrator</i> notifies the FCA of its intention to administer other/additional <i>benchmarks</i> no further application fee is payable (even if the other/additional benchmark falls into a higher complexity category).</p>	<p>On the date the application is made.</p>
<p>(zzb) An application for recognition of an administrator in accordance with article 32 of the <i>benchmarks regulation</i>.</p>	<p>5,000</p>	<p>On the date the application is made.</p>

Part 1: Application, notification and vetting fees		
(zzc) An application for endorsement of a <i>benchmark</i> or family of <i>benchmarks</i> in accordance with article 33 of the <i>benchmarks regulation</i> .	1,500	On the date the application is made.
(zzd) applications for <i>claims management companies</i>	(1) £1,200 for <i>claims management companies</i> with annual turnover of up to and including £1,000,000; and  (2) £10,000 for <i>claims management companies</i> with annual turnover of over £1,000,000.  <i>Firms</i> which already have <i>Part 4A permissions</i> and are applying to vary their permissions will receive a 50% reduction in the relevant fee.	On the date the application is made.
(zze) An application for authorisation as a <i>third party verifier</i>	(1)Unless (2) applies, 1,500.  (2) <i>Firms</i> which already have <i>Part 4A permissions</i> will not receive a 50% reduction in the authorisation fee.	On the date the application is made.
Part 2: UKLA fees		
(1) Fee payer	(2) Fee payable	(3) Due date
(a)	FEES 3 Annex 12R	Within 30 days of the date of the invoice.
(i) An <i>issuer</i> which has not made public its annual financial report before the latest time specified in DTR 4.1.3 R.		
(ii) An <i>issuer</i> which has not made public its half-yearly financial report before the latest time specified in DTR 4.2.2 R (2).		
(b) An applicant for approval as a <i>sponsor</i> .	FEES 3 Annex 12R	On or before the date the application is made.
(c) For the purposes of the <i>listing rules</i> :	FEES 3 Annex 12R	On or before the date that relevant <i>document</i> is first submitted to the FCA.
(i) an <i>issuer</i> requesting approval of a <i>document</i> arising in relation to a specific event		

Part 1: Application, notification and vetting fees		
or transaction, which is not a <i>significant transaction</i> or a <i>super transaction</i> ; or		
(ii) an <i>issuer</i> or <i>person</i> applying for eligibility for <i>listing</i> of its <i>securities</i> .		
(d) Under the <i>prospectus rules</i> , an <i>issuer</i> or a <i>person</i> requesting approval or review of a <i>document</i> arising in relation to a specific event or transaction, which is not a <i>significant transaction</i> or a <i>super transaction</i> .	FEES 3 Annex 12R	On or before the date that relevant <i>document</i> is first submitted to the <i>FCA</i> .
(e) An <i>issuer</i> requesting the approval or review of a <i>document</i> in connection with a <i>super transaction</i> .	FEES 3 Annex 12R	On or before the date that relevant <i>document</i> is first submitted to the <i>FCA</i> .
(f) An <i>issuer</i> requesting the approval or review of a <i>document</i> in connection with a <i>significant transaction</i> .	FEES 3 Annex 12R	On or before the date that relevant <i>document</i> is first submitted to the <i>FCA</i> .
(g) A person who requests the <i>FCA's</i> approval of a <i>document</i> that includes a <i>mineral expert's report</i> and who is a fee payer under one or more of the categories (c), (d), (e), and (f) above must additionally pay a fee under this category.	FEES 3 Annex 12R	On or before the date that relevant <i>document</i> is first submitted to the <i>FCA</i> .
(h) An applicant for approval as a <i>primary information provider</i> .	FEES 3 Annex 12R	On or before the date the application is made.

[**Note:** Guidance on how a *firm* liable to pay a fee under both rows (s) and (ze) of this table for the same transaction should expect to be treated is set out in ■ FEES 3 Annex 11 G.]

3.2.7A R



## Authorisation fees payable

### Part 1 - Authorisation fees payable

For *FCA-authorized persons* and *persons* seeking to become *FCA-authorized persons*, the amount payable to the *FCA* is the amount payable under Part 1, (a) below.

For *PRA-authorized persons* and *persons* seeking to become *PRA-authorized persons*, the amount payable to the *FCA* is the amount payable under Part 1(b).

[**Note:** *PRA-authorized persons* may also pay regulatory transaction fees for new authorisations to the *PRA* as set out in Chapter 4 of the Fees Part of the *PRA*'s Rulebook.]

The Tables below set out the following:

- (1) fees for applications by *credit unions* and *community finance organisations*;
- (2) application fees in respect of the complexity groupings that relate to *regulated activities* that are not *credit-related regulated activities*; and
- (3) application fees in respect of the complexity groupings that relate to *credit-related regulated activities*.

#### Part 1(a) Authorisation Fees payable to the FCA by FCA-authorized persons

Application type	Amount payable (£)
(1) <i>Community finance organisations</i>	
(a) [deleted]	
(aa) <i>Community finance organisations</i> - where application is for a <i>Part 4A permission</i> limited to <i>permission to carry on credit-related regulated activity</i>	200
(ab) <i>Community finance organisations</i> - where application is for a <i>Part 4A permission</i> as a <i>home finance provider</i> or <i>home finance administrator</i>	300
(ac) <i>Community finance organisations</i> - where application is for <i>limited permission</i>	(i) 100 if consumer credit annual income is between £0 – £50,000; and (ii) 200 if consumer credit annual income is more than £50,000
(b) [deleted]	
(c) [deleted]	
(2) Complexity groupings not relating to <i>credit-related regulated activities</i> - see Part 2	
(d) Straightforward	1,500 (unless otherwise specified in Part 2)
(e) Moderately complex	5,000 (unless otherwise specified in Part 2)
(f) Complex	25,000
(3) Complexity groupings relating to <i>credit-related regulated activity</i> - see Part 3	
	Consumer credit annual income (£)
	0 - 50,000
	> 50,000

Part 1(a) Authorisation Fees payable to the FCA by FCA-authorized persons					
(g) <i>Limited permission</i>	100 unless the application is for <i>limited permission</i> as a <i>not-for-profit debt advice body</i> , in which case the amount payable is 0			500 unless the application is for <i>limited permission</i> as a <i>not-for-profit debt advice body</i> , in which case the amount payable is 0	
	Consumer credit annual income (£)				
	0 -50,000	> 50,000 - 100,000	> 100,000 - 250,000	> 250,000 - 1,000,000	> 1,000,000
(h) Straightforward	600	750	1,000	1,500	5,000
(i) Moderately complex	800	1,000	1,500	5,000	10,000
(j) Complex	1,000	1,250	2,000	7,000	15,000
(4) Complexity groupings relating to <i>claims management companies</i>					
(k) <i>Claims management companies</i> with turnover of up to and including £1,000,000	1,200				
(l) <i>Claims management companies</i> with turnover of over £1,000,000	10,000				
(5) Complexity groupings relating to <i>third party verifiers</i>					
(m) <i>Third party verifiers</i>	1,500				

Part 1(b) Authorisation Fees payable to the FCA by PRA-authorized persons					
Application type	Amount payable (£)				
(1) <i>Credit unions</i>					
(a) <i>Credit unions</i> - registration of a common bond	200				
(aa) <i>Credit unions</i> where application is for a <i>Part 4A permission</i> limited to <i>permission</i> to carry on <i>credit-related regulated activity</i>	100				
(b) <i>Credit unions</i> (other than where (aa) applies)	150				
(c) [deleted]					
(2) Complexity groupings not relating to <i>credit-related regulated activities</i> - see Part 2					
(d) Straightforward	750 (unless otherwise specified in Part 2)				
(e) Moderately complex	2,500 (unless otherwise specified in Part 2)				
(f) Complex	12,500				
(3) Complexity groupings relating to <i>credit-related regulated activity</i> - see Part 3					
	Consumer credit annual income (£)				
	0 - 50,000		> 50,000		
(g) <i>Limited permission</i>	50 unless the application is for <i>limited permission</i> as a <i>not-for-profit debt advice body</i> , in which case the amount payable is 0			250 unless the application is for <i>limited permission</i> as a <i>not-for-profit debt advice body</i> , in which case the amount payable is 0	
	Consumer credit annual income (£)				
	0 -50,000	> 50,000 - 100,000	> 100,000 - 250,000	> 250,000 - 1,000,000	> 1,000,000
(h) Straightforward	300	375	500	750	2,500

Part 1(b) Authorisation Fees payable to the FCA by PRA-authorized persons

(i) Moderately complex	400	500	750	2,500	5,000
(j) Complex	500	625	1,000	3,500	7,500

Part 2 – Complexity groupings not relating to *credit-regulated activities*

Straightforward cases

Straightforward cases	
Activity grouping	Description
A.3	<i>Friendly societies only</i>
A.4	<i>Friendly societies only</i>
A.10	<i>A firm to the extent it is bidding in emissions auctions</i>
A.13	<i>Advisors, arrangers, dealers or brokers</i>
A.14	<i>Corporate finance advisers</i>
A.18	<i>Home finance providers, advisers and arrangers (excluding home finance providers).</i>
A.19	<i>General insurance distribution</i>
A.21	<i>Holding client money or assets or both.</i>
B.	<i>Regulated benchmark administrators where the applicant intends to administer a non-significant benchmark</i>

Moderately Complex Cases

Moderately complex cases	
Activity grouping	Description
[deleted]	[deleted]
A.2	<i>Home finance providers and administrators.</i>
A.3	<i>UK ISPVs</i>
[deleted]	[deleted]
A.5	<i>Managing agents at Lloyd's</i>
A.7	<i>Portfolio managers</i>
A.9	<i>Managers and depositaries of investment funds, and operators of collective investment schemes or pension schemes</i>
A.10	<i>Firms dealing as principal, except to the extent the firm is bidding in emissions auctions</i>
B.	<i>Service companies</i>
B.	<i>Regulated benchmark administrators where the applicant intends to administer:</i> <ul style="list-style-type: none"> <li>- a significant benchmark; or</li> <li>- a commodity benchmark or an interest rate benchmark which has not been designated as a critical benchmark; or</li> <li>- a regulated-data benchmark other than one which is a non-significant benchmark.</li> </ul>

Complex Cases

Complex cases	
Activity grouping	Description
A.1	<i>Deposit acceptors (excluding e-money issuers and credit unions) and dormant account fund operators</i>

Complex cases	
Activity grouping	Description
A.3	Insurers - general (excluding <i>friendly societies</i> and <i>UK ISPVs</i> )
A.4	Insurers - life (excluding <i>friendly societies</i> )
B	<i>MTF operators</i> and <i>OTF operators</i>
B.	<i>Regulated benchmark administrators</i> where the applicant intends to administer a <i>critical benchmark</i>

Part 3 - Complexity Groupings relating to *credit-related regulated activity*

Straightforward cases

Activity grouping	Description
CC.2	<i>Credit broking;</i> <i>Providing credit information services;</i> <i>Advising on regulated credit agreements for the acquisition of land</i>

Moderately complex cases

Activity grouping	Description
CC.2	<i>Debt administration</i> <i>Debt collecting</i> <i>Entering into a regulated consumer hire agreement as owner</i> <i>Entering into a regulated credit agreement as lender (excluding in relation to high-cost short-term credit, bill of sale loan agreements and home credit loan agreements)</i> <i>Exercising, or having the right to exercise, the owner's rights and duties under a regulated consumer hire agreement</i> <i>Exercising, or having the right to exercise, the lender's rights and duties under a regulated credit agreement (excluding in relation to high-cost short-term credit, bill of sale loan agreements and home credit loan agreements)</i> <i>Operating an electronic system in relation to lending</i>

Complex cases

Activity grouping	Activity grouping
CC.2	<i>Debt adjusting</i> <i>Debt counselling</i> <i>Entering into a regulated credit agreement as lender in relation to high-cost short-term credit, bill of sale loan agreements and home credit loan agreements</i> <i>Exercising, or having the right to exercise, the lender's rights and duties under a regulated credit agreement in relation to high-cost short-term credit, bill of sale loan agreements and home credit loan agreements</i> <i>Providing credit references</i>

## Part 4 - Authorisation Fees for Treaty Firms R

If the *Treaty firm* wishes to undertake the permitted activities in question through its branch in the *United Kingdom*, the fee is 50% of the fee that would be payable under FEES 3.2.7 R for an applicant for *Part 4A permission*.

If the *Treaty firm* wishes to undertake the permitted activities in question by providing services in the *United Kingdom*, the fee is 25% of the fee which would be payable under FEES 3.2.7 R for an applicant for *Part 4A permission*.

## Part 5 - Activity Groupings R

The activity group definitions are set out in FEES 4 Annex 1A.

## Part 6 - Change of legal status

An application involving only a simple change of legal status for the purposes of FEES 3.2.7 R, FEES 3.2.7R (y), FEES 3.2.7R (za), FEES 3.2.7 R (zg) and FEES 3.2.7 R (zh) is from an applicant:

(1) which is a new legal entity intending to carry on the business, using the same business plan, of an existing *firm* with no outstanding regulatory obligations cancelling its *Part 4A permission* or authorisation or registration under the *Payment Services Regulations* or the *Electronic Money Regulations*, and

(2) which is to:

- (a) have the same or narrower *permission*, scope of authorisation or registration under the *Payment Services Regulations* or *Electronic Money Regulations* and the same *branches* (if any), as the *firm*;
- (b) assume all of the rights and obligations in connection with any of the *regulated activities*, *payment services* and *electronic money* issuance carried on by the *firm*;
- (c) continue the same compliance arrangements and compliant client asset and *client money* procedures, as the *firm*, subject to any changes required only as a result of the change of legal status;
- (d) continue with a risk profile and arrangements for controlling and monitoring risk which will not be materially different from those of the *firm*; and
- (e) have the individuals within the *firm* that are responsible for *insurance distribution activity* perform the same role for the applicant.

## Part 7 - Change of legal status - sponsors fees

An application involving only a simple change of legal status for the purposes of FEES 3.2.7R Part 2(1)(b) is from an applicant:

(1) which is a new legal entity intending to carry on the business of an existing *sponsor* (as defined in the *listing rules*) in respect of which the *FCA* does not currently require, and is not proposing to require, remedial action relating to any aspect of its provision of *sponsor services*); and

(2) which (subject to any changes required only as a result of the change in legal status) is to:

- (a) assume all of the rights and obligations in connection with any of the *sponsor* activities of the existing *sponsor* under the *listing rules*;
- (b) make no changes to the systems and controls of the existing *sponsor* which ensure that the existing *sponsor* can carry out its role as *sponsor* in accordance with LR 8 (Sponsors: Premium listing);
- (c) have the individuals within the existing *sponsor* that are engaged in the provision of *sponsor services* engaged in the same role for the applicant; and
- (d) otherwise continue to comply in all respects with the criteria for approval as a *sponsor* set out in LR 8.6.5 R.



**Application and notification fees payable in relation to collective investment schemes, ELTIFs, money market funds and AIFs marketed in the UK**

Legislative provision	Nature and purpose of fee	Payable by	Amount of fee (£)	Umbrella factor (note 1)
Part 1 [deleted]				
[deleted]	[deleted]	[deleted]	[deleted]	[deleted]
[deleted]	[deleted]	[deleted]	[deleted]	[deleted]
[deleted]	[deleted]	[deleted]	[deleted]	[deleted]
Part 2 Application fees payable for firms to be subject to <i>COLL</i>				
Regulation 12 of the <i>OEIC Regulations</i> This section applies to funds where an application is also made to be authorised under the <i>Money Market Funds Regulation</i> .	On application for an order declaring a <i>scheme</i> to be an <i>ICVC</i> , where the <i>scheme</i> is:	An applicant		2
	<i>UCITS scheme</i>		1,200	
	<i>Non-UCITS retail scheme</i>		1,500	
	<i>Qualified investor scheme</i>		2,400	
Section 242 of the <i>Act</i> This section also applies to funds where an application is also made to be authorised under the <i>Money Market Funds Regulation</i>	On application for an order declaring a <i>scheme</i> to be an <i>AUT</i> , where the <i>scheme</i> is:	An applicant		2
	<i>UCITS scheme</i>		1,200	
	<i>Non-UCITS retail scheme</i>		1,500	
	<i>Qualified investor scheme</i>		2,400	

Legislative provision	Nature and purpose of fee	Payable by	Amount of fee (£)	Umbrella factor (note 1)
Section 261C of the Act  This section also applies to funds where an application is also made to be authorised under the Money Market Funds Regulation	On application for an order declaring a <i>scheme</i> to be an <i>ACS</i> , whether it is established as a <i>co-ownership scheme</i> or a <i>limited partnership scheme</i> , where the <i>scheme</i> is a:	An applicant		2
	<i>UCITS scheme</i>		1,200	
	<i>non-UCITS retail scheme</i>		1,500	
	<i>qualified investor scheme</i>		2,400	
Section 272 of the Act	On application for an order declaring a <i>scheme</i> to be recognised where the <i>scheme</i> is:	An applicant		
	an <i>EEA AIF</i> equivalent to a <i>non-UCITS retail scheme</i>		1,500	2
	an <i>EEA AIF</i> equivalent to a <i>qualified investor scheme</i>		2,400	2
	a <i>non-EEA AIF</i> equivalent to a <i>non-UCITS retail scheme</i> or a <i>qualified investor scheme</i>		8,000	2
	Where funds of any kind set out in Part 2 exist prior to 21 July 2018, a flat fee will be payable on an application for authorisation under the <i>Money Market Funds Regulation</i>		300	
Part 2A Application fees payable for firms applying for a UK AIF to be authorised under the ELTIF regulation				
Article 5 of the <i>ELTIF regulation</i>	On application for an <i>AIF</i> to be authorised under the <i>ELTIF regulation</i>	An applicant	2,400	2
Part 2B Application fees payable for UK or non-EEA firms applying for authorisation under article 5 of the Money Market Funds Regulation				
Article 5 of the <i>Money Market Funds Regulation</i>	<i>UK AIF</i> (apart from those authorised as a <i>non-UCITS retail scheme</i> or a <i>qualified investor scheme</i> )		500	
	Non- <i>EEA AIF</i> which is marketed in the <i>UK/EEA</i> without a passport		750	
	Non- <i>EEA AIF</i> which is marketed in the <i>UK/EEA</i> with a passport or is not marketed in the <i>UK/EEA</i>		500	
	Non- <i>EEA AIF</i> which is not managed by an <i>EU AIFM</i> but is marketed in the <i>UK/EEA</i> with a passport		750	
Part 3 (notifications)				



Legislative provision	Nature and purpose of fee	Payable by	Amount of fee (£)	Umbrella factor (note 1)
Section 264 of the Act	On giving notice under section 264 of the Act	The operator	600	2
Part 4 (Alternative Investment Funds: fees payable for making a notification to the FCA to market an AIF)				
Regulation 57 of the AIFMD UK regulation	On giving notice under regulation 57 of the AIFMD UK regulation	the AIFM	250 per AIF	N/A
Regulation 58 of the AIFMD UK regulation	On giving notice under regulation 58 of the AIFMD UK regulation	the AIFM	125 per AIF	N/A
Regulation 59 of the AIFMD UK regulation	On giving notice under regulation 59 of the AIFMD UK regulation	the AIFM	250 per AIF	N/A
	The fees in this Part are payable in addition to any other authorisation application fees.			
Part 5 (Administration fee for money market funds that exist prior to 21 July 2018 which need to apply for authorisation by the FCA by 21 January 2019)				
Article 4 of the Money Market Funds Regulation	On application by an existing money market fund which from 21 July 2018 seeks to be authorised under the Money Market Funds Regulation	21 July 2018	300	2

Notes:

1. For an *umbrella* the fee is multiplied by the factor shown in the final column of the table.



**Application fees payable in connection with Recognised Investment Exchanges and Recognised Auction Platforms**

Description of applicant	Amount payable	Due date
<b>Part 1 (UK recognised bodies)</b>		
Applicant for recognition as a <i>UK RIE</i>	100,000	Date the application is made
Applicant for recognition as an <i>RAP</i> (payable in addition to any other application fee due under this part)	35,000	Date the application is made
[deleted]		
[deleted]		
Additional fees for a <i>UK RIE</i> applicant who proposes to:		
- offer safeguarding and administration services	25,000	Date the application is made
- use substantially new and untested information technology systems in the performance of its relevant functions	25,000	Date the application is made
<b>Part 2 (ROIEs)</b>		
Applicant for recognition as a recognised overseas investment exchange	50,000	Date the application is made
Additional fees for applicant who proposes to:		
- offer safeguarding and administration services	25,000	Date the application is made



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**Application and administration fees in relation to listing rules [deleted]**



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**Document vetting and approval fees in relation to listing and prospectus rules [deleted]**





## Fees payable by a BIPRU firm for a permission or guidance on its availability in connection with the BCD and/or CAD

### Part 1

In relation to a *BIPRU firm*, fees payable other than in relation to the counterparty credit risk internal model method.

(1) Paragraphs (2) and (3) deal with an application made to the *FCA* rather than a request for assistance under the *Capital Requirements Regulations 2006* (transposing parts of the *BCD* and *CAD*, as applicable under article 95(2) of the *EU CRR*).

(2) For *firms* falling into a group (Group 1) in which there are five or more significant overseas entities to which the application relates and the application is for permission to use one of the *advanced prudential calculation approaches* listed in Tables 1 or 2 or *guidance* on the availability of such a permission the fees in Table 1 are applicable.

(3) For all other *firms* the fees in Table 2 are applicable.

(4)

[deleted]

(5) If the application or request for assistance under the *Capital Requirements Regulations 2006* (transposing parts of the *BCD* and *CAD*, as applicable under article 95(2) of the *EU CRR*) is in relation to the use of the *advanced IRB approach* and the *FCA* (in the case of (2) or (3)) or the relevant *Home State regulator* (in the case of (4)) has already granted permission for the use of the *foundation IRB approach* at the time of the application then Table 3 applies.

(6) All fees are shown in £.

Table 1

Application group	Description of group	Application fee		
		Advanced IRB ('000)	Foundation IRB ('000)	AMA ('000)
Group 1	Five or more significant overseas entities as described in more detail in the definition of Group 1 in the introduction to Part 1 of this Annex	268	232	181

Table 2

Application group	Description of group		Application fee		
	Modified eligible liabilities (m)	Number of traders as at the 31 December prior to the FCA's fee year in which the fee is payable	Advanced IRB ('000)	Foundation IRB ('000)	AMA ('000)
Group 2	>40,000	>200	232	198	146
Group 3	>5,000 - 40,000	26 - 200	94	72	51
Group 4	0 - 5,000	0 - 25	42	30	24

(1) [Deleted]

(2) For the purposes of Table 2, a *firm's* A.1 or A10 tariff data for the relevant period will be used to provide the value of modified eligible liabilities or number of traders.

Table 3 (Advanced IRB approach where the FCA or Home State regulator has already given permission to use the foundation IRB approach)

Application group	Advanced IRB Application fee ( )
Group 1	67,000
Group 2	58,000
Group 3	23,500
Group 4	10,500

The four application groups have the same meaning as they do in Tables 1 and 2.

Part 2

Fees payable in relation to the counterparty credit risk internal model method.

54,000

## Fees payable for a permission or guidance on its availability in connection with the EU CRR

### Part 1

Fees payable in relation to *internal approaches* that require permission under Part Three of the *EU CRR* other than the internal model method for counterparty credit risk.

(1) Subject to (3), for applications made to the FCA to authorise a new *internal approach*:

(i) where the application relates to *IFPRU investment firms*

and to five or more significant overseas entities within the same group (Group 1) and the application is for a permission to use one of the internal approaches in Tables 1 or 2 or guidance on the availability of such a permission, the fees in Table 1 are applicable; and

(ii) for all other *IFPRU investment firms* the fees in Table 2 are applicable.

(2) [deleted]

(3) If however the application or request for assistance is in relation to the use of the Advanced IRB approach and the FCA (in the case of (1)) has already granted permission for the use of the Foundation IRB approach then Table 3 applies.

(4) References to the *internal approaches* in Tables 1, 2 and 3 are to be construed as follows:

(i) Foundation IRB means the internal approach for credit risk referred to in article 143(1) of the *EU CRR*;

(ii) Advanced IRB means the internal approach for credit risk referred to in article 151(4) and (9) of the *EU CRR*; and

(iii) AMA means the internal approach for operational risk referred to in article 312(2) of the *EU CRR*.

(5) All fees are shown in £.

Table 1

Application group	Description of group	Application fee		
		Advanced IRB ('000)	Foundation IRB ('000)	AMA ('000)
Group 1	Five or more significant overseas entities as described in more detail in the definition of Group 1 in the introduction to Part 1 of this Annex	268	232	181

Table 2

Application group	Description of Group		Application fee		
	Modified eligible liabilities (m)	Number of traders as at 31 December prior to the <i>FCA's</i> fee year in which the fee is payable	Advanced IRB ('000)	Foundation IRB ('000)	AMA ('000)
Group 2	>40,000	>200	232	198	146
Group 3	>5,000 - 40,000	26 - 200	94	72	51
Group 4	0-5,000	0 - 25	42	30	24

(1) For the purposes of Table 2, a *firm's* A.1 or A10 tariff data for the relevant period will be used to provide the value of modified eligible liabilities or number of traders.

Table 3 (Advanced IRB approach where the *FCA* or consolidating supervisor has already given permission to use Foundation IRB)

Application group	Advanced IRB Application fee
Group 1	67,000
Group 2	58,000
Group 3	23,500
Group 4	10,500

The four application groups have the same meaning as they do in Tables 1 and 2.

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**Part 1**



**Fees payable for authorisation as an authorised payment institution or registration as a small payment institution, including notification fees, in accordance with the Payment Services Regulations**

Authorisation and registration fees payable

Application type for authorisation, registration and notification under Part 2 of the <i>Payment Services Regulations</i>	Amount payable
(1) <i>small payment institution</i>	500
(2) <i>authorised payment institution</i> - where the applicant is applying for authorisation to provide <i>payment services</i> in paragraph(s) (f) (money remittance) and/or (g) (payment initiation services) and/or (h) (account information services) of Part 1 of Schedule 1 to the <i>Payment Services Regulations</i>	1,500
(2)(i) <i>registered account information service provider</i> - where the applicant is applying for registration to provide <i>payment services</i> in paragraph (h) (account information services) of Part 1 of Schedule 1 to the <i>Payment Services Regulations</i> only	1,500
(3) <i>authorised payment institution</i> - where the applicant is applying for authorisation to provide <i>payment services</i> in any one or more of paragraph(s):	5,000
(a) (enabling cash to be placed on payment account and all operations required for operating a payment account);	
(b) (enabling cash withdrawals from a payments account and all operations required for operating a payment account);	
(c) (execution of direct debts, payment transactions executed through a payment card or similar device, credit transfers);	
(d) (execution of payment transactions where the funds are covered by a credit line for the payment service user);	
(e) (issuing payments instruments or acquiring payment transactions)	
of Part 1 of Schedule 1 to the <i>Payment Services Regulations</i> .	
(4) <i>authorised payment institution</i> - where, at the time the application is made, the applicant intends to use <i>agents</i>	3 for each agent registered with the FCA at the time of application.  This fee is in addition to any fee due under paragraph (2) or (3) of this table.

Application type for authorisation, registration and notification under Part 2 of the *Payment Services Regulations*

Amount payable

(5) *authorised payment institution* - where, during the course of the *FCA* financial year (12 months ending 31 March), the *firm* notifies the *FCA* of any changes to the list of *agents* it has registered since authorisation

3 for each change notified to the *FCA* during the *FCA* financial year.

No fee is due under paragraph (5) if the total number of notifications to the *FCA* during the *FCA* financial year numbers 100 or less.

(6) A *person* (service provider) - where, during the course of the *FCA* financial year (12 months ending 31 March) that *person* notifies the *FCA* under regulation 38 of the *Payment Services Regulations* of its use of the limited network exclusion

300

If the *FCA* determines that the claim for exemption is not valid and the business must apply for authorisation or registration, then the latest exemption charge paid by the business will be deducted from the relevant application fee.

(7) A *person* (service provider) – where, during the course of the *FCA* financial year (12 months ending 31 March), that person notifies the *FCA* under regulation 39 of the *Payment Services Regulations* of its use of the electronic communications exclusion

200

If the *FCA* determines that the claim for exemption is not valid and the business must apply for authorisation or registration, then the latest exemption charge paid by the business will be deducted from the relevant application fee.

Note: See FEES TP 17 for transitional provisions relating to fees payable for authorisation as an authorised payment institution or registration as a small payment institution under the *Payment Services Regulations 2017* (SI 2017/752).



## Special Project Fee for restructuring

- (1) R The Special Project Fee for restructuring (the SPFR) is only payable by a *person* in one of the following categories:
- (a) if it is in any of the A fee-blocks (as defined in Part 1 of FEES 4 Annex 1AR); or
  - (b) if it is in fee-block G.3 (as defined in FEES 4 Annex 11); or
  - (c) if it is a *recognised investment exchange*; or
  - (d) [deleted]
  - (e) if it is in any of the B fee-blocks (as defined in Part 1 of FEES 4 Annex 1AR).
- (2) R The SPFR becomes payable by a *person* falling into (1)(a) or (b) if it engages in, or prepares to engage in, activity which involves it undertaking or making arrangements with a view to any of the following:
- (a) raising additional capital; or
  - (b) a significant restructuring of the *firm* or the *group* to which it belongs, including:
    - (i) mergers or acquisitions;
    - (ii) reorganising the *firm's group* structure;
    - (iii) *retribution*;
    - (iv) a significant change to the *firm's* business model; and
    - (v) a significant internal change programme.
- (3) R No SPFR is payable under (2) if the transaction only involves the *firm* seeking to raise capital within the *group* to which it belongs.
- (4) R Where the transaction in (2) involves raising capital outside the *group* to which the *firm* belongs, any SPFR in relation to that transaction is only payable by the largest *firm* in that *group*. The largest *firm* is the one that pays the highest periodic fee in the *fee year* in which the bill is raised. For the purpose of the calculation in (9), all time spent and fees and disbursements incurred in relation to the *group* are added together.
- (5) R The definition of *group* is limited for the purposes of calculating the SPFR to *parent undertakings* and their *subsidiary undertakings*.
- (6) R The SPFR also becomes payable by any *person* falling into (1) if any of the following circumstances apply to it:
- (a) an *insolvency order* is in effect as respects the *person* or the *person* is being voluntarily wound up or steps are being taken for the making of an *insolvency order* or voluntary winding up of, or with respect to, the *person* by someone entitled to take such steps; or
  - (b) the Bank of England or the Treasury have exercised a stabilisation power in respect of the *person* under the Banking Act 2009.
- (7) R In (6):
- (a) references to an *insolvency order* or winding up include the equivalent process in any jurisdiction outside the *United Kingdom*; and
  - (b) references to an *insolvency order* include such an order made under the Banking Act 2009.

(7A)R		The <i>FCA</i> will levy its own SPFR separate to any levy issued by the <i>PRA</i> and this may be in relation to the same event or circumstance.
(8) R		No SPFR is payable to the <i>FCA</i> :
	(a)	if the amount calculated in accordance with (9) in relation to the regulatory work conducted by the <i>FCA</i> totals less than £50,000 in the case of an <i>FCA-authorized person</i> or £25,000 in the case of a <i>PRA-authorized person</i> ; or
	(b)	for time spent giving <i>guidance</i> to the <i>person</i> in relation to the same matter if the <i>FCA</i> has charged that <i>person</i> for that <i>guidance</i> .
(9) R		The SPFR for the <i>FCA</i> is calculated as follows:
	(a)	Determine the number of hours, or part of an hour, taken by the <i>FCA</i> in relation to regulatory work conducted as a consequence of the activities referred to in (2) or (6).
	(b)	Next, multiply the applicable rate in the table at (11) by the number of hours or part hours obtained under (a).
	(c)	Then add any fees and disbursements invoiced to the <i>FCA</i> by any <i>person</i> in respect of services performed by that <i>person</i> for the <i>FCA</i> in relation to assisting the <i>FCA</i> in performing the regulatory work referred to in (a).
	(d)	The resulting figure is the fee.
	(e)	The number of hours or part hours referred to in (a) are the number of hours or part hours as recorded on the <i>FCA</i> 's systems in relation to the regulatory work referred to in (a).
(10) R		The first column in the table at (11) sets out the relevant pay grades of those employed by the <i>FCA</i> and the second column sets out the hourly rates chargeable in respect of those pay grades.
(11) R		Table of <i>FCA</i> hourly rates:
	FCA pay grade	Hourly rate (£)
	Admin-istrator	45
	Associate	75
	Technical Specialist	130
	Manager	145
	Any other person employed by the <i>FCA</i>	255
(11A) R		[deleted]

- (12) G The obligation to pay the SPFR is ongoing. Accordingly, there is no limitation on the number of times that the *FCA* may invoice a *person* for the SPFR in relation to the same events or circumstances referred to in (2) or (6). If the *FCA* does so, there is a single floor under (8)(a) and not a separate one for each instalment. Therefore, for example, if a *person* is subject to an administration order, the *FCA* may invoice the *person* on a periodic basis for all the related regulatory work, but may only do so once the total fee (including disbursements) equals 50,000.
- (13) G If the SPFR is payable, the full amount calculated under (9) is payable not just the excess over £50,000 or £25,000.
- (14) G The SPFR is a single fee. Therefore the SPFR may be payable under both (2) and (6). If it is payable under both, there is only a single floor under (8)(a), not two separate ones.



**Fees payable for authorisation as an authorised electronic money institution or registration as a small electronic money institution or variation thereof, including notification fees, in accordance with the Electronic Money Regulations**

**Authorisation, registration and variation fees payable**

Application type for authorisation, registration, variation or notification under Part 2 of the <i>Electronic Money Regulations</i>	Amount payable
(1) <i>small electronic money institution</i>	1,000
(2) <i>authorised electronic money institution</i>	5,000
(3) <i>electronic money institution</i> - where, at the time the application is made, the applicant intends to use <i>agents</i>	3 for each <i>agent</i> registered with the <i>FCA</i> at the time of application.  This fee is in addition to any fees due under paragraph (1) or (2) of this table.
(4) <i>electronic money institution</i> - where, during the course of the <i>FCA</i> financial year (12 months ending 31 March), the <i>firm</i> notifies the <i>FCA</i> of any changes to the list of <i>agents</i> it has registered since its authorisation	3 for each change notified to the <i>FCA</i> during the <i>FCA</i> financial year.  No fee is due under paragraph (4) if the total number of notifications to the <i>FCA</i> during the <i>FCA</i> financial year numbers 100 or less.



## Fees payable for registration as a CBTL firm under article 9 of the MCD Order

Application type for registration under article 9 of the MCD Order	Amount payable
(1)An applicant who, at the time of application, holds a <i>Part 4A permission</i> or <i>interim permission</i> and has not had a registration as a <i>CBTL firm</i> revoked under article 13 of the <i>MCD Order</i> .	£100
(2)An applicant who, at the time of application,	£500
(a)does not hold a <i>Part 4A permission</i> or <i>interim permission</i> ; or	
(b)has previously held a registration as a <i>CBTL firm</i> which was revoked under article 13 of the <i>MCD Order</i>	





## Designated Credit Reference Agencies and Finance Platforms Fee

- (1) R The Designated Credit Reference Agencies and Finance Platform Fee (the "DCRFP") is only payable by a *designated credit reference agency* or a *designated finance platform*.
- (2) R The DCRFP becomes payable by a *person* falling into (1) if the *FCA* conducts regulatory work connected to:
- (a) breaches or potential breaches by that *person* of requirements under the *Small and Medium Sized Business (Credit Information) Regulations* or the *Small and Medium Sized Business (Finance Platform) Regulations*.
  - (b) whether the *person* has or may have committed an offence of misleading the *FCA* under regulation 34 of the *Small and Medium Sized Business (Credit Information) Regulations* or regulation 31 of the *Small and Medium Sized Business (Finance Platforms) Regulations*.
- (3) R A *person* falling into (1) is not required to pay the DCRFP if the amount calculated in accordance with (4) for the *FCA's* regulatory work described at (2)(a) and/or (b) is less than £10,000.
- (4) R The DCRFP is calculated as follows:
- (a) Determine the number of hours, or partial hours, taken by the *FCA* in performing the regulatory work described at (2)(a) and/or (b).
  - (b) Use the table at FEES 3 Annex 9(11)R to determine the relevant pay grades of those employed by the *FCA* to perform the regulatory work described at (2)(a) and/or (b).
  - (c) Next, multiply the applicable pay grade rate in the table at FEES 3 Annex 9(11)R by the number of hours or part hours obtained under (a).
  - (d) Then add any fees and disbursements invoiced to the *FCA* by any *person* in respect of services performed by that *person* for the *FCA* in relation to assisting it in performing the regulatory work referred to in 2(a) and/or (b).
  - (e) The resulting figure is the DCRFP.
- The number of hours or partial hours referred to in (4)(a) are the number of hours or partial hours as recorded on the *FCA's* systems in relation to the regulatory work referred to in (2)(a) and/or (b).
- (5) G The hourly rates chargeable for the *FCA* pay grades are set out in the table at FEES 3 Annex 9(11)R Special Project Fee for Restructuring.
- (6) G
- (a) The obligation to pay the DCRFP is ongoing. There is therefore no limit on the number of times that the *FCA* may invoice a *person* falling into (1) for the DCRFP for the same regulatory work described at (2)(a) and/or (b).
  - (b) If the *FCA* issues more than one invoice, there is a single floor under (3) and not a separate one for each instalment.
- (7) G If the DCRFP is payable, the full amount calculated under (4) is payable; not just the excess over £10,000.
- (8) G The *FCA* shall provide any *person* falling into (1) with written notice that it is performing regulatory work described at 2(a) and/or (b) which is likely to exceed £10,000 calculated in accordance with (4) as soon as is reasonably practicable.



## PPI campaign fees

(1)	R	(1)	<p>A <i>firm</i> must pay a PPI campaign fee calculated in accordance with (2) if it has:</p> <p>(a) reported over 100,000 <i>complaints</i> cumulatively under question 17(A) (payment protection insurance – advising, selling and arranging) of the complaints return form in DISP 1 Annex 1R; and</p> <p>(b) reported those <i>complaints</i> from 1 August 2009 up to and including 1 August 2015.</p> <p>(2) The PPI campaign fee is calculated by multiplying the number of <i>complaints</i> cumulatively reported to the FCA under question 17(A) of DISP 1 Annex 1R for the <i>firm</i> from 1 August 2009 up to and including 1 August 2015 by £3.64.</p>
(2)	R	(1)	<p>A <i>firm's</i> PPI campaign fee will be a proportion of the total amount of costs the FCA has estimated it will incur in running the consumer communications campaign highlighting the introduction of the two-year PPI complaints deadline.</p> <p>(2)</p> <p>(a) The FCA will invoice the PPI campaign fee in equal amounts over two years.</p> <p>(b) The FCA will invoice the first part of the fee during the <i>month</i> following FEES 3 Annex 10C coming into force and will invoice the second part one calendar year later.</p> <p>(3) The FCA will write to each <i>firm</i> that meets the test at FEES 3 Annex 10C(1)R(1) before sending out its first invoice, setting out:</p> <p>(a) the number of <i>complaints</i> reported to the FCA under question 17(A) of DISP 1 Annex 1R for that <i>firm</i> from 1 August 2009 up to and including 1 August 2015; and</p> <p>(b) the basis on which it has calculated the PPI campaign fee for that <i>firm</i>.</p> <p>(4) Any amounts raised that are in excess of the actual cost of the PPI consumer communications campaign will be refunded to fee payers under FEES 3 Annex 10C on a pro rata basis.</p>
(3)	R		<p>References in this annex to question 17A in the complaints return form at DISP 1 Annex 1R are to that question as it existed on 1 August 2015, and to any corresponding question in previous versions of that form.</p>



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**Designated Credit Reference Agencies Fee**



## Guidance on fees due under FEES 3.2.7R and FEES 3.2.7AR

The following table sets out *guidance* on how a *firm* liable to pay a fee under both ■ FEES 3.2.7 R (s) and ■ FEES 3.2.7 R (ze) for the same transaction should expect to be treated.

- (1) The transferor in *insurance business transfer schemes* is liable to pay the fee set out in FEES 3.2.7 R (s). However, it may also be liable to pay the Special Project Fee for restructuring set out in FEES 3.2.7 R (ze), calculated in accordance with FEES 3 Annex 9. It is possible then for a *firm* to have to pay two types of fees in respect of the same *insurance business transfer scheme*.
- (2) Where the situation described in (1) arises, the *FCA* will consider whether to reduce or remit a fee under FEES 2.3 (Relieving Provisions).





## UKLA transaction fees

Category	Fee payable (£)
A1	0
A2	2,000
A3	5,000
A4	15,000
A5	20,000
A6	50,000

For the purposes of FEES 3 Annex 12R:

Category A1 includes:

- (a) applying for eligibility for *listing of securities* under ■ LR 17; or
- (b) applying for eligibility for *listing of miscellaneous securities* under ■ LR 20; or
- (c) applying for eligibility for *listing of equity shares* where ■ LR 6.1.1R(1) or (2) applies; or
- (ca) applying for eligibility for *listing of equity shares* where ■ LR 21.2.5R(1) or (2) applies; or
- (cb) applying for eligibility for *listing of certificates representing shares* where ■ LR 21.6.13R(1) or (2) applies; or
- (d) applying for approval as a *primary information provider*; or
- (e) applying for the approval of a material change to the published investment policy of a *closed-ended investment fund* under ■ LR 15.4.8R; or
- (f)[deleted]; or
- (g) applying for the approval of:
  - (i) a *supplementary prospectus*; or
  - (ii) *supplementary listing particulars*; or
  - (iii) a *securities note*; or
  - (iv) a *summary*;

Category A2 includes:

- (a) applying for the approval of:
  - (i) a *prospectus* in relation to *non-equity transferable securities*; or
  - (ii) a *registration document* in relation to *non-equity transferable securities*; or
  - (iii) *listing particulars* in relation to *non-equity transferable securities*;
- (b) where an *issuer* has a market capitalisation of less than £500 million:

- (i)applying for the approval of a *prospectus* in relation to *equity securities*; or
- (ii)applying for the approval of a registration *document* in relation to *equity securities*; or
- (iii)applying for the approval of listing particulars in relation to *equity securities*; or
- (iv)[deleted]
- (v)applying for the approval of a *universal registration document*;

(c)submitting a *circular* for approval; or

(d)where an *issuer* is a *closed-ended investment fund*:

- (i)applying for the approval of a *prospectus* in relation to *equity securities*; or
- (ii)applying for the approval of a *registration document* in relation to *equity securities*; or
- (iii)applying for the approval of *listing particulars* in relation to *equity securities*; or
- (iv)[deleted]
- (v)applying for the approval of a *universal registration document*; or

(e)where an *issuer* is an *open-ended investment company*, applying for the approval of *listing particulars*;

Category A3 includes:

- (a)applying for eligibility for *listing of equity shares* under ■ LR 15; or
- (b)applying for eligibility for *listing of equity shares* under ■ LR 16; or
- (c)applying for approval as a *sponsor* following a change in legal status;

Category A4 includes:

- (a)applying for eligibility for *listing of equity shares* under ■ LR 6; or
- (b)applying for eligibility for *listing of shares* under ■ LR 14; or
- (c)applying for eligibility for *listing of securities* representing certain *securities* under ■ LR 18; or
- (d)applying for eligibility for *listing of securities* under ■ LR 19; or
- (da)applying for eligibility for *listing of equity shares* under ■ LR 21; or
- (db)applying for eligibility for *listing of certificates representing shares* under ■ LR 21; or
- (e)applying for the approval of:
  - (i)a *prospectus* in relation to *equity securities*; or
  - (ii)a *registration document* in relation to *equity securities*; or
  - (iii)*listing particulars* in relation to *equity securities*;
- (f)applying for the approval of a *universal registration document*; or
- (g)applying for the approval of a *document* that includes a *mineral expert's report*; or
- (h)applying for approval as a *sponsor*;

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Category A5 includes applying for the approval or review of a *document* in relation to a *significant transaction*; and

Category A6 includes applying for the approval or review of a *document* in relation to a *super transaction*.

