

Chapter 1

Fees Manual

1.1 Application and Purpose

1.1.1

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- (1) *FEES* applies to all *persons* required to pay a fee or levy under a provision of the *Handbook*. The purpose of this chapter is to set out to whom the *rules* and *guidance* in *FEES* apply.
- (2) ■ **FEES 2** (General Provisions) contains general provisions which may apply to any type of fee payer.
- (3) ■ **FEES 3** (Application, Notification and Vetting Fees) covers one-off fees payable on a particular event for example:
 - (a) various application fees (including those in relation to authorisation, variation of *PART 4A permission*, registration as a *CBTL firm*, authorisation of a *data reporting services provider*, *listing* and the Basel Capital Accord); and
 - (b) fees relating to *designated credit reference agencies*, *designated finance platforms* and certain notifications and document vetting requests.
- (4) ■ **FEES 4** (Periodic fees) covers all periodic fees and transaction reporting fees.
- (5) ■ **FEES 5** (Financial Ombudsman Service Funding) relates to *FOS* levies and case fees (in ■ **FEES 5.5B**).
- (6) ■ **FEES 6** (Financial Services Compensation Scheme Funding) relates to the *FSCS* levy.
- (7) ■ **FEES 7** relates to the *CFEB* levy.
- (8) ■ **FEES 7A** relates to the *SFGB* levy.
 - **FEES 7B** relates to the *DA* levy.

1.1.1A

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■ **FEES App 1 Annex 1A** applies to all persons required to pay a fee or any other amount to the *FCA* under the Unauthorised Mutuals Registration Fees Rules, as made by the Fees (Unauthorised Mutual Societies Registration) Instrument 2002 (FSA 2002/4) and amended from time to time. ■ **FEES App 1 Annex 5** applies to all persons required to pay a fee for inspecting any document or documents on the Mutuals Register.

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■ **FEES 9** (Payment System Regulator Funding) relates to *PSR* fees.

- 1.1.1C G ■ FEES 10 (Pensions guidance levy) relates to the *pensions guidance levy*.
- 1.1.1D G ■ FEES 11 (Pensions guidance providers' levy) relates to the *pensions guidance providers' levy*.
- 1.1.1E G ■ FEES 12 (FOS ADR Levy) relates to the *FOS ADR levy*.
- 1.1.1F G ■ FEES Appendix 2 (Office for professional body anti-money laundering supervision fees) applies to the following *persons* required to pay fees to the FCA:
 - (1) a *person* applying to become a professional body listed in Schedule 1 to the *Money Laundering Regulations*; and
 - (2) professional bodies listed in Schedule 1 to the *Money Laundering Regulations*.
- 1.1.1G G ■ FEES Appendix 3 (Fees payable by persons registered under the Money Laundering Regulations) applies to *MLR persons* registered with the FCA that are not *authorised persons*.

Application

- 1.1.2 R This manual applies in the following way:
 - (1) ■ FEES 1, ■ 2 and ■ 3 apply to the fee payers listed in column 1 of the Table of application, notification and vetting fees in ■ FEES 3.2.7 R.
 - (a) [deleted]
 - (b) [deleted]
 - (c) [deleted]
 - (d) [deleted]
 - (e) [deleted]
 - (f) [deleted]
 - (g) [deleted]
 - (h) [deleted]
 - (i) [deleted]
 - (j) [deleted]
 - (k) [deleted]
 - (l) [deleted]
 - (m) [deleted]
 - (n) [deleted]
 - (o) [deleted]
 - (p) [deleted]
 - (q) [deleted]

- (r) [deleted]
 - (s) [deleted]
- (2) ■ FEES 1, ■ 2 and ■ 4 apply to:
- (a) every *firm* (except an *AIFM qualifier*, *ICVC* or *UCITS qualifier*);
 - (b) every *authorised fund manager* of an *authorised unit trust* or *authorised contractual scheme*;
 - (c) every *ACD* of an *ICVC*;
 - (d) every *person* who, under the constitution or founding arrangements of a *recognised scheme*, is responsible for the management of the property held for or within the *scheme*;
 - (da) every *AIFM* of a *UK ELTIF*;
 - (e) every *designated professional body*;
 - (f) every *recognised body*;
 - (g) under the Listing Rules every *issuer* of *shares*, *depository receipts* and *securitised derivatives*;
 - (h) under the Listing Rules (*LR*) every *sponsor*;
 - (i) under the Disclosure Guidance and Transparency Rules (*DTR*) every *issuer* of *shares*, *depository receipts* and *securitised derivatives*;
 - (j) every *fee-paying payment service provider*;
 - (k) every *fee-paying electronic money issuer*;
 - (l) every *issuer* of a *regulated covered bond*;
 - (m) every *AIFM* applying to become a *small registered UK AIFM* and every *small registered UK AIFM*;
 - (n) every *AIFM* notifying the *FCA* under regulation 57, 58 and 59 of the *AIFMD UK regulation* and every *AIFM* which has made such a notification;
 - (o) [deleted]
 - (p) a *data reporting services provider* (FEES 4 does not apply to an *incoming data reporting services provider*).
- (3) ■ FEES 1, ■ 2 and ■ 5 apply to:
- (a) every *firm* (except to the extent it is *bidding in emissions auctions*), *fee-paying payment service provider* and *fee-paying electronic money issuer* which is subject to the *Compulsory Jurisdiction* of the *Financial Ombudsman Service*; and
 - (b) every other *person* who is subject to the *Compulsory Jurisdiction* in relation to *relevant complaints*.
- (4) ■ FEES 1, ■ 2 and ■ 6 apply to:
- (a) every *participant firm*;
 - (b) the *FSCS*; and
 - (c) the *Society*.

(5) ■ FEES 1, ■ 2, ■ 7, ■ 7A (in relation to the *SFGB money advice levy* and *SFGB debt advice levy* only) and ■ 7B apply to:

- (a) every person having a *Part 4A permission*;
- (b) an *incoming EEA firm*;
- (c) an *incoming Treaty firm*;
- (d) the *Society*;
- (e) every *fee-paying payment service provider* except the Bank of England, government departments and local authorities;
- (f) every *fee-paying electronic money issuer* except the Bank of England, government departments, local authorities, municipal banks and the National Savings Bank.

(6) ■ FEES App 1 Annex 1A applies to every:

- (a) *registered society*; or
 - (b) *sponsoring body*; or
 - (c) *person* who submits a proposal for the registration of a *registered society*;
- each as defined in ■ FEES Appendix 1.

(7) ■ FEES 7A (in relation to the *SFGB pensions guidance levy* only) applies to *firms* referred to in ■ FEES 7A.1.2R.

■ FEES 1, ■ 2, ■ 7, ■ 7A and ■ 7B do not apply to an *incoming EEA firm* or an *incoming Treaty firm* that has not established a *branch* in the *United Kingdom*.

The application statement at ■ FEES 1.1.2R (3) does not apply to ■ FEES 5.5A, ■ FEES 5 Annex 2R or ■ FEES 5 Annex 3R.

1.1.2A **R** ■ FEES 1 and ■ FEES 9 apply to:

- (1) *operators of regulated payment systems*;
- (2) *operators of IFR card payments systems*; and
- (3) *direct payment service providers*.

1.1.2B **R** ■ FEES 1 and 11 apply to a *designated guidance provider*.

1.1.2C **R** ■ FEES 1 and 12 apply to *FOS Ltd*.

1.1.3 **G** The application of ■ FEES 5.5A and ■ FEES 5 Annex 3R is set out in ■ FEES 5.5A.1 R. The relevant provisions of ■ FEES 5 and ■ FEES 2 are applied to *VJ participants* by the *standard terms* (see ■ DISP 4).

1.1.3A **G** [deleted]

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Purpose

The purpose of this manual is to set out the fees applying to the *persons* set out in ■ FEES 1.