

Chapter 1

Definitions, application and purpose

1.2 Purpose

1.2.1

G The purpose of the rules in this sourcebook is to impose requirements on trade repositories in relation to:

- (1) procedures for the effective reconciliation of data between trade repositories;
- (2) procedures to verify compliance by counterparties and CCPs with the reporting obligation under Article 9 of Regulation (EU) No 648/2012; and
- (3) procedures to verify the completeness and correctness of the data reported.