

Assurance, scenario testing and incident management playbook exercise

Chapter 5

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5.3 Incident management playbook exercise

- 5.3.1 **R** As part of its obligation under ■ CTPS 5.1.1R (General evidence requirement), a *critical third party* must assess the effectiveness of its incident management playbook regularly, including undertaking an appropriate *incident management playbook exercise* with a representative sample of the *firms* to which it provides *systemic third party services* within 12 months of the *critical third party* being designated by the Treasury and at least biennially thereafter.
- 5.3.2 **R** A *critical third party* must, as soon as is practicable, prepare and submit to the *regulators* a report of the *incident management playbook exercise* undertaken under ■ CTPS 5.3.1R (including any actions taken in the light of the results of that exercise).