

Critical Third Party Fundamental Rules

Chapter 3

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3.2 The CTP Fundamental Rules

- 3.2.1 **R** *CTP Fundamental Rule 1: A critical third party must conduct its business with integrity.*
- 3.2.2 **R** *CTP Fundamental Rule 2: A critical third party must conduct its business with due skill, care and diligence.*
- 3.2.3 **R** *CTP Fundamental Rule 3: A critical third party must act in a prudent manner.*
- 3.2.4 **R** *CTP Fundamental Rule 4: A critical third party must have effective risk strategies and risk management systems.*
- 3.2.5 **R** *CTP Fundamental Rule 5: A critical third party must organise and control its affairs responsibly and effectively.*
- 3.2.6 **R** *CTP Fundamental Rule 6: A critical third party must deal with a regulator in an open and co-operative way, and must disclose to a regulator appropriately anything relating to the critical third party of which it would reasonably expect notice.*