

Chapter 14

Referring to oversight by the regulators or Treasury designation

14.1 Referring to oversight by the regulators or Treasury designation

14.1.1 **R** A *critical third party* must ensure that it does not, and must take reasonable steps to ensure that any *person* acting on its behalf does not, in any way indicate or imply that the *critical third party* has the approval or endorsement of any of the *regulators* by virtue of:

- (1) its designation as a *critical third party*; or
- (2) being overseen by the *regulators* in respect of *services* it provides to *firms*.

14.1.2 **R** A *critical third party* must not, and must take reasonable steps to ensure that any *person* acting on its behalf does not, in any communication indicate or imply that the *critical third party's* designation by the Treasury or oversight by the *regulators* confers any advantage to a *firm* or anyone else in using its *services* as compared to a service provider who is not designated as a *critical third party*.

14.1.3 **R** ■ CTPS 14.1.1R and ■ CTPS 14.1.2R do not prevent the making of statements that explain, in a way that is fair, clear and not misleading:

- (1) that the *critical third party* has been designated by the Treasury;
- (2) that the *critical third party* is subject to oversight by the *regulators* in respect of the *systemic third party services* it provides to *firms*; and
- (3) the *systemic third party services* the *critical third party* provides to *firms*.