

Costs of skilled persons reports

Chapter 12

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12.1 Costs of skilled persons reports

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Where a *regulator* appoints a *skilled person* under section 166(3)(b) or section 166A(2)(b) of the *Act* as applied by section 312P of the *Act*, the expenses incurred by the *regulator* in relation to that appointment will be payable to it by the *critical third party* or, as the case may be, the *person connected with a critical third party*. In the case of the *FCA*, this is provided for by ■ FEES 3.2.7R (Table of application, notification, vetting and other fees payable to the *FCA*).