

Inaccurate, false or misleading information

Chapter 10

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information



10.1 Inaccurate, false or misleading information

- 10.1.1** **R** A *critical third party* must take reasonable steps to ensure that all information it gives to the *regulators* and *firms* in accordance with the *CTP duties* (including information required by **CTPS 8** (Incident reporting) and **CTPS 9** (Notifications)) is:

 - (1) factually accurate or, in the case of estimates and judgements, fairly and properly based after appropriate enquiries have been made by the *critical third party*; and
 - (2) complete, in that it should include anything of which the *regulators* would reasonably expect notice.
- 10.1.2** **R** If a *critical third party* is unable to obtain the information required in **CTPS 10.1.1R**, then it must inform the *regulators* that the scope of the information provided is, or may be, limited.
- 10.1.3** **R** If a *critical third party* becomes aware, or has information that reasonably suggests, that it has or may have provided the *regulators* with information which was or may have been false, misleading, incomplete or inaccurate, or has or may have changed in a material way, it must notify the *regulators* immediately.
- 10.1.4** **R** Subject to **CTPS 10.1.5R**, the notification required by **CTPS 10.1.3R** must include:

 - (1) details of the information which is or may be false, misleading, incomplete or inaccurate, or has or may have changed;
 - (2) an explanation why such information was or may have been provided; and
 - (3) the correct information.
- 10.1.5** **R** If the information in **CTPS 10.1.4R(3)** cannot be submitted with the notification (because it is not immediately available), it must instead be submitted as soon as is practicable afterwards.