

## Chapter 13

# Operation of feeder NURS

## 13.1 Introduction

### Application

13.1.1

**R**

This chapter applies to:

- (1) the *authorised fund manager* of a *feeder NURS*;
- (2) an *ICVC* that is a *feeder NURS*;
- (3) the *authorised fund manager* of a *UCITS scheme* or *non-UCITS retail scheme* which operates as a *qualifying master scheme* to a *feeder NURS*; and
- (4) (in the case of **■** COLL 13.2.6 R (Inducements) only) any *person* acting on behalf of either the *feeder NURS* or the *authorised fund manager* of the *feeder NURS*.

### Purpose

13.1.2

**G**

This chapter sets out various obligations, additional to those found elsewhere in the *Handbook*, that *persons* listed in **■** COLL 13.1.1 R must comply with in relation to the operation of a *feeder NURS* and its *qualifying master scheme*.