

Chapter 13

Preparing product information



13.6 Preparing product information: adviser and consultancy charges

- 13.6.1** **R** A *firm* that agrees to facilitate the payment of an *adviser charge* or *consultancy charge*, or an increase in such a charge, from a new or in-force *packaged product*, must prepare sufficient information for the *retail client* to be able to understand the likely effect of that facilitation, in good time before it takes effect.
- 13.6.2** **G** Where a *firm* agrees to facilitate the payment of an *adviser charge* or *consultancy charge* for a new *non-PRIP packaged product*, it will satisfy the rule in **■** COBS 13.6.1R by including the *appropriate charges information* in the *key features illustration*.