

16 Annex 30 CD Authorised electronic money institutions - capital requirements return

FSA061 Authorised electronic money institutions - capital requirements

Currency Please select £ or €

Currency units

1 The firm completing this is subject to the capital rules for

A

2 Electronic money issuance and related payment services only (*Answer Yes or No*)

If 'yes' complete Part One, Section 1 **only**.

3 Electronic money issuance, related payment services and unrelated payment services (*Answer Yes or No*)

If 'yes' complete **both** Part One, Sections 1 and 2.

PART ONE: CAPITAL REQUIREMENT

Section 1 (electronic money business)

4 Initial capital requirement *Min €350,000*

Own funds requirement

5 Total own funds

6 Electronic money outstandings at period end

7 Average daily outstanding electronic money at the end of each calendar day over preceding 6 months

8 Own funds requirement *2% of average outstanding electronic money figure (field A7)*

9 Total capital requirement (higher of initial capital and own funds requirements)

Section 2 (electronic money institutions engaged in unrelated payment services)

10 Please indicate which method your firm uses to *Select one method*

calculate its own funds requirement

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only – A, B or C and complete the relevant section below.

Method A (Fixed overheads method)

11	Total fixed overheads for preceding year	<table border="1"><tr><td></td></tr></table>	
12	Own funds requirement (10% of fixed overheads for preceding year)	<table border="1"><tr><td></td></tr></table>	

Method B (Scaled average monthly payment method)

13	Total payment volume (in Euro)	<table border="1"><tr><td></td></tr></table>	
14	4% of first €m of payment volume	<table border="1"><tr><td></td></tr></table>	
15	2.5% of payment volume between €m and €10m	<table border="1"><tr><td></td></tr></table>	
16	1% of payment volume between €10m and €100m	<table border="1"><tr><td></td></tr></table>	
17	0.5% of payment volume between €100m and €250m	<table border="1"><tr><td></td></tr></table>	
18	0.25% of any remaining payment volume	<table border="1"><tr><td></td></tr></table>	
19	Total	<table border="1"><tr><td></td></tr></table>	
20	Scaling factor	<table border="1"><tr><td></td></tr></table>	
21	Own funds requirement	<table border="1"><tr><td></td></tr></table>	

Method C (Scaled income method)

Relevant Indicator

22	Interest income	<table border="1"><tr><td></td></tr></table>	
23	Interest expenses	<table border="1"><tr><td></td></tr></table>	
24	Gross commissions and fees received	<table border="1"><tr><td></td></tr></table>	
25	Gross other operating income	<table border="1"><tr><td></td></tr></table>	
26	Total Relevant Indicator	<table border="1"><tr><td></td></tr></table>	

Multiplication Factor

27	10% of the first €2.5m of the total relevant indicator	<table border="1"><tr><td></td></tr></table>	
28	8% of the total relevant indicator between €2.5m and €m	<table border="1"><tr><td></td></tr></table>	
29	6% of the total relevant indicator between €m and €25m	<table border="1"><tr><td></td></tr></table>	
30	3% of the total relevant indicator between €25m and €50m	<table border="1"><tr><td></td></tr></table>	
31	1.5% of any remaining amount of the total relevant indicator	<table border="1"><tr><td></td></tr></table>	
32	Total	<table border="1"><tr><td></td></tr></table>	

33	Scaling factor	
34	Own funds requirement	
	Total capital requirement	
35	Initial capital requirement from Section 1 (X)	350
36	Own funds requirement from Section 1 + own funds requirement calculated using methods A, B or C (Y)	
37	Total capital requirement (higher of X and Y)	

Part Two: TOTAL CAPITAL RESOURCES

38	Paid up capital	
39	Reserves	
40	Retained profit/loss	
41	Revaluation reserves	
42	Eligible general or collective provisions	
43	Eligible securities and instruments	
44	Cumulative preference shares (other than fixed term)	
45	Eligible members' commitments	
46	Eligible borrowers' commitments	
47	Eligible fixed term cumulative preference shares and subordinated loans	
48	Total resources	

Deductions

49	Own shares at book value	
50	Intangible assets	
51	Material losses	
52	Deductible holdings of shares	
53	Deductible participations	
54	Deductible instruments	
55	Total deductions	

56	Total capital resources	
57	Period end £/€exchange rate used	
58	Total capital resources (Euro equivalent)	
59	Total capital requirement (in Euro)	
60	Capital surplus/deficit (in Euro)	